

CANADIAN BALANCED

# DYNAMIC VALUE BALANCED FUND <sup>1</sup>

Series FT • Performance as at April 30, 2024. Holdings as at April 30, 2024.

**DON SIMPSON BBA, CFA**

Portfolio Manager: 6.6 years on fund

**ERIC MENCKE CPA, CA, CFA**

Portfolio Manager: 6.6 years on fund

**RORY RONAN CFA**

Portfolio Manager: 6.0 years on fund

**DOMENIC BELLISSIMO MBA, CFA**

Portfolio Manager: 11.1 years on fund

INCEPTION	2010 July
NET ASSETS	\$361.33M
HOLDINGS	179
MER <sup>2</sup>	1.05%
MANAGEMENT FEE	0.85%
NAV	\$10.43
STANDARD DEVIATION	8.81% over 3 years
R <sup>2</sup>	0.96
DISTRIBUTIONS	\$0.0430 monthly <sup>1</sup>
YIELD	5.0% based on NAV <sup>3</sup>

**RISK RATING<sup>4</sup>**

LOW		MEDIUM		HIGH
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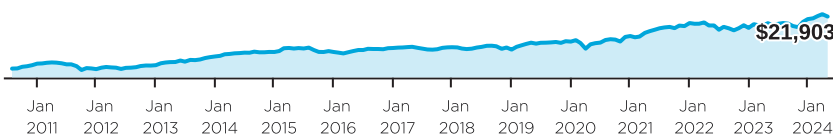
**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load
A	9194	3194 <sup>5</sup>	7101 <sup>5</sup>	9494 <sup>5</sup>	
DCAF	139	839 <sup>5</sup>		939 <sup>5</sup>	
F					3035
DCAF - F					2423
FT					2209
G	9194G <sup>5</sup>	3194G <sup>5</sup>		9494G <sup>5</sup>	
I					1119
T	1009	1019 <sup>5</sup>	7102 <sup>5</sup>	1029 <sup>5</sup>	

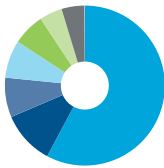
**WHY INVEST IN DYNAMIC VALUE BALANCED FUND ?**

- An actively managed Canadian balanced fund that offers stable income and the potential for capital appreciation.
- Invests in high-quality Canadian equities trading at a reasonable discount to intrinsic value.
- A diversified and conservatively managed portfolio.

**GROWTH OF \$10,000**

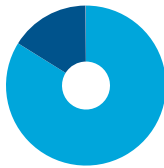


**ASSET ALLOCATION**



- 57.8% Common Stocks-CDN
- 10.8% Common Stocks-US
- 8.0% Corporate Bonds - CDN
- 7.6% Provincial Govt Bonds - CDN
- 6.5% Federal Govt Bonds - CDN
- 4.6% Foreign Bonds & Debentures
- 4.6% Cash, Short-Term Investments & Other Net Assets
- 0.1% Preferred Stocks-CDN

**GEOGRAPHIC ALLOCATION**



- 80.0% Canada
- 15.3% United States
- 0.1% United Kingdom

**SECTOR ALLOCATION**



- 25.5% Financials
- 9.0% Energy
- 8.6% Industrials
- 5.6% Information Technology
- 5.3% Consumer Staples
- 4.6% Consumer Discretionary
- 3.9% Materials
- 3.2% Health Care
- 2.9% Communication Services

**CALENDAR RETURNS %**

YTD	2023	2022	2021	2020	2019	2018	2017	2016
2.7	10.4	-5.4	17.0	7.9	12.7	-3.6	1.2	6.6

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-2.4	1.8	12.4	2.7	7.4	5.7	6.6	5.0	5.9

**HISTORICAL DISTRIBUTIONS (\$/unit)**

2024	2023										
Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
0.0430	0.0430	0.0430	0.0430	0.0938	0.0411	0.0411	0.0411	0.0411	0.0411	0.0411	0.0411

The benchmark used for analytics for this fund is 60% S&P/TSX Composite / 40% FTSE Canada Universe Bond Index.

[1] We review the amount of the distribution in January of each year. [2] For the period ended 2023-06-30. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Not available for purchases; switches out only.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

Toll free: 1-800-268-8186  
Tel: 514-908-3212 (English)  
514-908-3217 (French)  
Fax: 416-363-4179 or  
1-800-361-4768  
Email: [service@dynamic.ca](mailto:service@dynamic.ca)

Ontario (Head Office)

40 Temperance Street, 16th Floor  
Toronto, ON M5H 0B4  
Toll free: 1-866-977-0477  
Tel: 416-363-5621

Eastern Canada

1200 McGill College Ave., Ste. 2300  
Montreal, QC H3B 4G7

Western Canada

Suite 1130  
685 Center Street South  
Calgary, AB T2G 2C7

Four Bentall Centre  
1055 Dunsmuir St., Ste. 3434  
P.O. Box 49217  
Vancouver, BC V7X 1K8

TOP EQUITY HOLDINGS %

Onex Corporation	4.1
Power Corporation of Canada	3.8
Intact Financial Corporation	3.5
Royal Bank of Canada	3.5
CGI Inc.	3.3
PrairieSky Royalty Ltd.	2.9
Toronto-Dominion Bank	2.7
Waste Connections, Inc.	2.7
Loblaw Companies Ltd.	2.6
Canadian Pacific Kansas City Ltd.	2.5
Total allocation in top holdings	31.6

TOP BOND HOLDINGS %

Province of British Columbia, 2.95% Dec. 18 28	3.6
United States Treasury, 4.00% Feb. 15 34	3.6
Government of Canada, 3.250% Dec. 01 33	3.1
Canada Housing Trust, 2.10% Sep. 15 29	2.6
Province of Ontario, 2.70% Jun. 02 29	1.2
Province of Ontario, 2.90% Jun. 02 49	1.0
Province of Ontario, 2.55% Dec. 02 52	0.8
Province of Quebec, 3.10% Dec. 01 51	0.7
United States Treasury, 4.25% Feb. 28 31	0.6
Canadian Mortgage and Housing Corporation, 1.92% Jan. 01 30	0.4
Total allocation in top holdings	17.6

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.850%
\$250K - \$1M	0.775%
\$1M - \$5M	0.725%
\$5M+	0.675%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



[dynamic.ca/f/3356](https://dynamic.ca/f/3356)

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Invest with advice.