

ALTERNATIVE

DYNAMIC SHORT TERM CREDIT PLUS FUND

Series F • Performance as at June 30, 2025. Holdings as at June 30, 2025.

DOMENIC BELLISSIMO MBA, CFA
Portfolio Manager: 3.4 years on fund
WILLIAM (BILL) LYTWYNCHUK MBA, CFA
Portfolio Manager: 3.4 years on fund

INCEPTION	2022 January
NET ASSETS	\$938.62M
HOLDINGS	172
MER ¹	0.74%
MANAGEMENT FEE	0.55%
NAV	\$10.49
STANDARD DEVIATION	3.08% over 3 years
R ²	0.76
DISTRIBUTIONS	\$0.0488 Monthly ³
YIELD	5.6% based on NAV ²
DURATION	2.62 year(s)

RISK RATING⁴

LOW	MEDIUM	HIGH
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FIXED INCOME CHARACTERISTICS

Yield to Maturity (%)	5.80
Current yield (%)	6.56
Duration (years)	2.62
Credit Duration (years)	5.12
Average credit rating	BBB+
Weighted Average Price (\$)	101.82
Average Coupon (%)	6.55

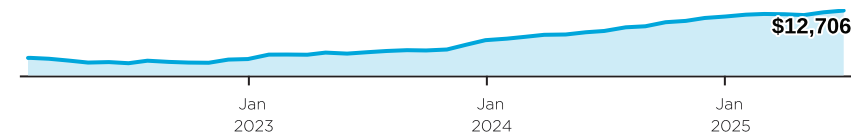
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	3127					
ETF						DXCP
F					3128	
FH (USD)					3132	
H (USD)	3131					
I					3129	

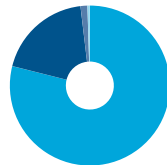
WHY INVEST IN DYNAMIC SHORT TERM CREDIT PLUS FUND ?

- For clients looking to generate additional yield in their portfolios
- Benefit from the lower volatility provided by shorter-dated bonds
- Includes the active management of credit, currency and interest rate risk

GROWTH OF \$10,000

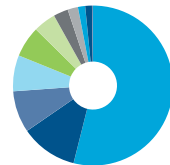


GEOGRAPHIC ALLOCATION



- 78.9% Canada
- 19.2% United States
- 1.4% Ireland
- 0.5% United Kingdom

SECTOR ALLOCATION



- 53.9% Financials
- 11.5% Energy
- 8.4% Real Estate
- 7.3% Industrials
- 6.2% Consumer Discretionary
- 4.5% Utilities
- 3.0% Communication Services
- 2.1% Health Care
- 1.5% Corporates
- 1.4% Information Technology
- 0.2% Consumer Staples

CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
2.7	12.3	10.9	—	—	—	—	—	—

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.8	1.7	2.7	2.7	10.1	9.4	—	—	7.4

HISTORICAL DISTRIBUTIONS (\$/unit)

2025	2024										
Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul
0.0488	0.0488	0.0488	0.0488	0.0488	0.0488	0.0871	0.0488	0.0488	0.0488	0.0488	0.0488

ASSET ALLOCATION %

Corporate Bonds - CDN	187.8
Corporate Bonds - US	32.2
High Yield Bonds - CDN	8.1
High Yield Bonds - US	4.5
Govt Bonds - US	-19.5
Cash, Short-Term Investments & Other Net Assets	-24.2
Federal Govt Bonds - CDN	-88.8
Total allocation	100.0

[1] For the period ended 2024-06-30. **[2]** The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. **[3]** This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. **[4]** Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Vancouver, BC V7X 1K8

CREDIT QUALITY OF PORTFOLIO

AAA 6.7%	AA 2.0%	A 20.8%
BBB 64.5%	BB 6.0%	B-N/R 0.0%

TOP 10 ISSUERS %

RBC	7.8
BMO	7.6
CIBC	5.7
TD Bank	4.7
Enbridge	3.2
Inter Pipeline	3.0
Air Lease	3.0
H&R REIT	2.9
Altagas	2.7
Rogers	2.7

Total allocation in top holdings

43.2

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.550%
\$250K - \$1MM	0.500%
\$1MM - \$5MM	0.475%
\$5MM+	0.425%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.



dynamic.ca/f/7188