

FIXED INCOME

DYNAMIC GLOBAL FIXED INCOME FUND

Series I • Performance as at July 31, 2025. Holdings as at June 30, 2025.

BRIAN W. MATTHEWS CFA
Managing Director & Portfolio Manager, Payden & Rygel: 3.5 years on fund

NIGEL JENKINS ASIP
Managing Director & Portfolio Manager, Payden & Rygel: 3.5 years on fund

ERIC SOUDERS CFA
Director & Portfolio Manager, Payden & Rygel: 3.5 years on fund

ALEC SMALL CFA
Portfolio Manager, Payden & Rygel: On Fund since February 2025

INCEPTION	2022 January
NET ASSETS	\$1.01B
HOLDINGS	438
MER ¹	0.15%
MANAGEMENT FEE	0.6%
NAV	\$9.41
STANDARD DEVIATION	2.65% over 3 years
R ²	0.72
DISTRIBUTIONS	Variable ²
SEVEN-DAY YIELD	null%
DURATION	2.31 year(s)

RISK RATING³

LOW

MEDIUM

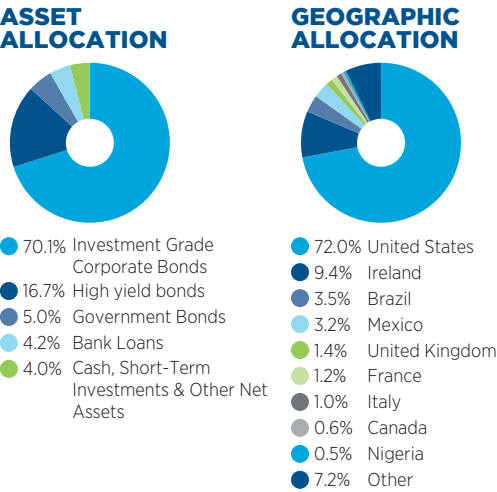
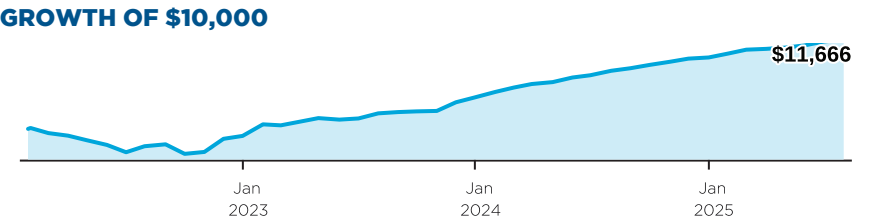
HIGH

FIXED INCOME CHARACTERISTICS	
Yield to Maturity (%)	4.07
Current yield (%)	5.82
Duration (years)	2.31
Credit Duration (years)	2.70
Average credit rating	A-
Weighted Average Price (\$)	99.97
Average Coupon (%)	5.65

FUND CODES (Prefix: DYN)						
Series	FE	LL	LL2	DSC	No load	ETF
A	3595					
ETF						DXBG
F					3596	
FH (USD)					3600	
H (USD)	3599					
I					3597	

WHY INVEST IN DYNAMIC GLOBAL FIXED INCOME FUND ?

- For clients looking to diversify their Canadian fixed-income exposure
- Gain access to a broader opportunity set of fixed income from across the globe
- Benefit from a large team of investment professionals with over 3 decades of global fixed-income experience



CALENDAR RETURNS %								
YTD	2024	2023	2022	2021	2020	2019	2018	2017
3.0	7.0	7.2	—	—	—	—	—	—

COMPOUND RETURNS %								
1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.3	1.3	2.3	3.0	5.3	6.4	—	—	4.5

HISTORICAL DISTRIBUTIONS (\$/unit)											
2025						2024					
Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug
0.6631	—	—	—	—	—	—	0.0373	0.0532	0.0442	0.0089	0.0470

[1] For the period ended 2024-06-30. [2] This fund series pays distributions at a variable rate. Accordingly, it is possible that the series may not pay a distribution in a given payment period. Distributions are not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [3] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

Toll free: 1-800-268-8186

Tel: 514-908-3212 (English)
514-908-3217 (French)

Fax: 416-363-4179 or
1-800-361-4768

Email: service@dynamic.ca

Ontario (Head Office)

40 Temperance Street, 16th Floor
Toronto, ON M5H 0B4
Toll free: 1-866-977-0477
Tel: 416-363-5621

Eastern Canada

1200 McGill College Ave., Ste. 2300
Montreal, QC H3B 4G7

Western Canada

Suite 1130
685 Center Street South
Calgary, AB T2G 2C7

Four Bentall Centre

1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8

TOP BOND HOLDINGS %

United States Treasury, 4.250% May 15 35	4.9
Brazil Letras do Tesouro Nacional, 0.010%, Jul. 01 25	2.8
Mexican Bonos Desarr Fixed Rate, 7.750% Nov. 23 34	1.6
Notas Do Tesouro Nacional., 10.000% Jan. 01 31	1.6
Freddie Mac Stacr Remic Trust, 8.689% Apr. 25 42, Series 2022-DNA3, Class "M2"	0.9
Fannie Mae Connecticut Avenue Securities, 6.589% Mar. 25 45, Series 2025-R02, Class "2M-2"	0.8
Fannie Mae Connecticut Avenue Securities, 6.753% Dec. 25 42, Series 2023-R01, Class "1M-1"	0.8
Freddie Mac Stacr Remic Trust, 6.339% Mar. 25 44, Series 2024-HQA1, Class "M2"	0.8
Freddie Mac Stacr Remic Trust, 6.453% Apr. 25 43, Series 2023-DNA2, Class "M1A"	0.8
Fannie Mae Connecticut Avenue Securities, 6.303% Mar. 25 44, Series 2024-R03, Class "2M-2"	0.7
Total allocation in top holdings	15.7

CREDIT QUALITY OF PORTFOLIO

AAA 11.0%	AA 16.7%	A 24.0%
BBB 27.0%	BB 9.9%	B-N/R 11.4%

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.600%
\$250K - \$1M	0.550%
\$1M - \$5M	0.525%
\$5M+	0.475%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.



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