Fixed Income

Dynamic Global Fixed Income Fund

Series F | Performance as at October 31, 2026. Holdings as at September 30, 2026.

Why invest in Dynamic Global Fixed Income Fund ?

- For clients looking to diversify their Canadian fixed-income exposure
- Gain access to a broader opportunity set of fixed income from across the globe
- Benefit from a large team of investment professionals with over 3 decades of global fixed-income experience

Growth of $10,000

Asset Allocation (%)

- 65.2% Investment Grade Bonds
- 16.3% High yield bonds
- 8.1% Bank Loans
- 7.9% Government Bonds
- 2.6% Cash, Short-Term Investments & Other Net Assets

Geographic Allocation (%)

- 78.4% United States
- 7.1% Ireland
- 2.2% Canada
- 2.0% Mexico
- 1.9% Brazil
- 1.2% United Kingdom
- 0.9% Italy
- 0.6% Morocco
- 0.5% Romania
- 0.5% Spain
- 4.7% Other

Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
1.5	4.4	6.4	6.6	—	—	—	—	—

Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.1	0.3	1.0	1.5	2.1	4.9	—	—	3.6

Historical Distributions ($/unit)

2026 Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	2025 Dec	Nov
0.0486	0.0399	0.0291	0.0559	0.0431	0.0422	0.0393	0.0385	0.0304	0.0447	0.0311	0.0368

Dynamic Global Fixed Income Fund

Series F | Performance as at October 31, 2026. Holdings as at September 30, 2026.

Brian W. Matthews CFA
Managing Director & Portfolio Manager, Payden & Rygel: 4.8 years on fund

Nigel Jenkins ASIP
Managing Director & Portfolio Manager, Payden & Rygel: 4.8 years on fund

Eric Souders CFA
Portfolio Manager, Payden & Rygel: 4.8 years on fund

Alec Small CFA
Portfolio Manager, Payden & Rygel: 1.7 years on fund

Inception	2022 January
Net assets	$1.23B
Holdings	365
Mer[1]	0.81%
Management fee	0.6%
Nav	$9.57
Standard deviation	1.35% over 3 years
R^2	0.54
Distributions	Variable [2]
Duration	1.09 year(s)
Early Redemption Fee	1% if redeemed within 30 days

[1] For the period ended 2026-06-30.
[2] This fund series pays distributions at a variable rate. Accordingly, it is possible that the series may not pay a distribution in a given payment period. Distributions are not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

Risk rating[3]

Low | Medium | High

[3] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
$0K - $250K	0.600%
$250K - $1M	0.550%
$1M - $5M	0.525%
$5M+	0.475%

Fixed income characteristics

Yield to Maturity (%)	4.49
Current yield (%)	5.89
Duration (years)	1.09
Credit Duration (years)	3.26
Average credit rating	BBB+
Weighted Average Price ($)	97.21
Average Coupon (%)	5.80

Top bond holdings

	%
1. United States Treasury, 5.125% Aug. 15 56	4.7
2. United States Treasury, 3.750% Apr. 30 28	2.9
3. Notas Do Tesouro Nacional., 10.000% Jan. 01 31	1.5
4. Motorola Solutions, Inc., 5.650% Aug. 17 36	0.7
5. Mexican Bonos Desarr Fixed Rate, 7.750% Nov. 23 34	0.7
6. Morgan Stanley Residential Mortgage Loan Trust, 5.321% Sep. 25 70, Series 2025-NQM9, Class "A-3"	0.6
7. Ally Financial Inc., 5.548% Jul. 31 33	0.6
8. AON Corporation/Aon Global Holdings PLC, 5.950% Sep. 17 36	0.6
9. Fannie Mae Connecticut Avenue Securities, 6.303% Mar. 25 44, Series 2024-R03, Class "2M-2"	0.6
10. Greystone Commercial Real Estate Ltd., 5.899% Oct. 15 42, Series 2025-HC4, Class "AS"	0.6
Total allocation in top holdings	**13.5**

Credit quality of portfolio

AAA 9.9%	AA 14.4%	A 21.0%
BBB 31.7%	BB 14.9%	B-N/R 8.0%

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	3595	N/A	N/A	N/A	N/A	N/A
ETF Series	N/A	N/A	N/A	N/A	N/A	DXBG
F	N/A	N/A	N/A	N/A	3596	N/A
FH (USD)	N/A	N/A	N/A	N/A	3600	N/A
H (USD)	3599	N/A	N/A	N/A	N/A	N/A
I	N/A	N/A	N/A	N/A	3597	N/A

Dynamic Global Fixed Income Fund

Series F | Performance as at October 31, 2026. Holdings as at September 30, 2026.

Dynamic is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Ontario (Head Office)

40 Temperance Street, 16th Floor
Toronto, ON M5H 0B4
Toll free: 1-866-977-0477
Tel: 416-363-5621

Eastern Canada

1200 McGill College Ave., Ste. 2300
Montreal, QC H3B 4G7

Western Canada

Suite 1130
685 Center Street South
Calgary, AB T2G 2C7

Four Bentall Centre
1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8

Customer Relations Centre

Toll free: 1-800-268-8186
Tel: 514-908-3212 (English)
514-908-3217 (French)
Fax: 416-363-4179 or
1-800-361-4768
Email: service@dynamic.ca

dynamic.ca

Dynamic® is a registered trademark of The Bank of Nova Scotia, used under license by, and is a division of, 1832 Asset Management L.P. © Copyright 2026 The Bank of Nova Scotia. All rights reserved.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.
The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.
R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.
Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

Dynamic®