

# INTERNATIONAL EQUITY

# DYNAMIC INTERNATIONAL DISCOVERY FUND

Series F • Performance as at March 31, 2024. Holdings as at March 31, 2024.

## DAVID L. FINGOLD BSc. Management

Senior Portfolio Manager: 3.1 years on fund

INCEPTION	<b>2021 March</b>
NET ASSETS	<b>\$38.96M</b>
HOLDINGS	<b>35</b>
MER <sup>1</sup>	<b>1.07%</b>
MANAGEMENT FEE	<b>0.9%</b>
NAV	<b>\$10.51</b>
STANDARD DEVIATION	<b>14.59% over 3 years</b>
R <sup>2</sup>	<b>0.55</b>

## RISK RATING<sup>2</sup>

LOW	MEDIUM	HIGH
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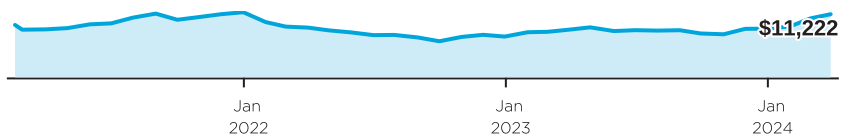
## FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	3080				
DCAF	3088				
A (USD)	3086				
F					3081
DCAF - F					3089
F (USD)					3087
FT					3082
I					3083
T	3085				

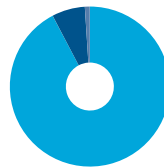
## WHY INVEST IN DYNAMIC INTERNATIONAL DISCOVERY FUND ?

- Access to companies outside Canada and the U.S. that are difficult for many investors to purchase.
- A high active share measure means the Fund has a low correlation to the index and many competitor funds, and could be a diversifier in most portfolios.
- The opportunity to have a truly active manager further diversify investor portfolios from a geographic, sector, and capitalization standpoint.

## GROWTH OF \$10,000

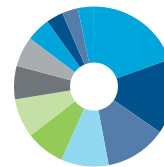


## ASSET ALLOCATION



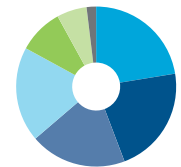
- 92.3% Common Stocks-Foreign
- 6.7% Common Stocks-US
- 1.0% Cash, Short-Term Investments & Other Net Assets

## GEOGRAPHIC ALLOCATION



- 19.3% Japan
- 15.0% France
- 12.3% Netherlands
- 9.5% Germany
- 7.8% Israel
- 7.8% Switzerland
- 6.7% United States
- 6.0% Denmark
- 4.8% Italy
- 3.4% United Kingdom
- 3.2% Spain
- 3.2% Other

## SECTOR ALLOCATION



- 22.2% Industrials
- 21.6% Financials
- 19.3% Information Technology
- 19.0% Consumer Discretionary
- 9.0% Materials
- 6.0% Health Care
- 1.9% Energy

## CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
<b>17.2</b>	<b>10.4</b>	<b>-24.3</b>	—	—	—	—	—	—

## COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>4.4</b>	<b>17.2</b>	<b>24.4</b>	<b>17.2</b>	<b>18.5</b>	<b>5.7</b>	—	—	<b>3.8</b>

## HISTORICAL DISTRIBUTIONS (\$/unit)

2024			2023								
Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
—	—	—	<b>0.1236</b>	—	—	—	—	—	—	—	—

[1] For the period ended 2023-06-30. [2] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

**DYNAMIC INTERNATIONAL DISCOVERY FUND**

Series F • Performance as at March 31, 2024. Holdings as at March 31, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre**

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685 Center Street South  
Calgary, AB T2G 2C7Four Bentall Centre  
1055 Dunsmuir St., Ste. 3434  
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Vancouver, BC V7X 1K8**TOP EQUITY HOLDINGS %**

Novo Nordisk A/S	5.9
Rheinmetall AG	4.9
UniCredit SPA	4.8
ASML Holding NV	4.7
Safran SA	4.3
Hitachi, Ltd.	4.0
Hermes International SA	3.6
Airbus SE	3.5
CRH PLC	3.2
Elbit Systems Ltd.	3.2
<b>Total allocation in top holdings</b>	<b>42.1</b>

**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.900%
\$250K - \$1M	0.800%
\$1M - \$5M	0.725%
\$5M+	0.675%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

$R^2$  is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.


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