

ALTERNATIVE/SPECIALTY

DYNAMIC REAL ESTATE & INFRASTRUCTURE INCOME

II FUND

Series H (USD) • Performance as at April 30, 2024. Holdings as at April 30, 2024.

TOM DICKER B.Comm. (Hons.), CFA
Portfolio Manager: 5.1 years on fund

FRANK LATSHAW CPA, CA, CBV, CFA
Portfolio Manager: 5.1 years on fund

MARIA BENAVENTE B.Comm. (Hons.), CFA
Portfolio Manager: 5.1 years on fund

JASON GIBBS BAcc., CPA, CA, CFA
Senior Portfolio Manager: On Fund since July 2023

INCEPTION	2020 March
NET ASSETS	\$437.78M
HOLDINGS	52
MER ¹	2.32%
MANAGEMENT FEE	2%
NAV	\$10.51 USD
DISTRIBUTIONS	\$0.0484 monthly ²
YIELD	5.5% based on NAV ³

RISK RATING⁴

LOW

MEDIUM

HIGH

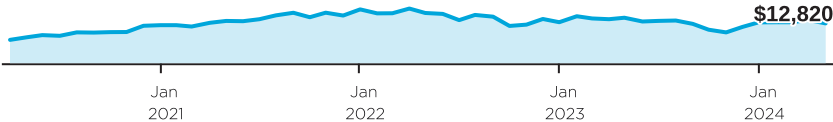
FUND CODES (Prefix: DYN)					
Series	FE	LL	LL2	DSC	No load
A	2313				
DCAF	2314				
F					2315
FH (USD)					2319
H (USD)	2318				
I					2317

WHY INVEST IN DYNAMIC REAL ESTATE & INFRASTRUCTURE INCOME

II FUND ?

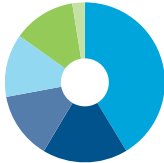
- Access to a portfolio of real estate and infrastructure assets, in high demand by pension fund and institutions, through primarily publicly traded companies globally.
- Provides a high level of monthly income using a moderate level of leverage.
- Actively managed portfolio with a North American focus and capital preservation philosophy.

GROWTH OF \$10,000



ASSET

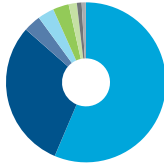
ALLOCATION



- 47.4% Real Estate-CDN
- 19.8% Infrastructure-US
- 15.5% Infrastructure-Foreign
- 14.6% Real Estate-US
- 14.5% Infrastructure-CDN
- 2.9% Corporate Bonds - CDN
- -14.7% Cash, Short-Term Investments & Other Net Assets⁵

GEOGRAPHIC

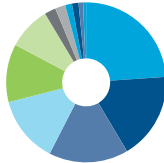
ALLOCATION



- 64.7% Canada
- 34.5% United States
- 4.0% Spain
- 3.8% France
- 3.7% United Kingdom
- 1.9% Netherlands
- 1.1% Australia
- 1.0% Italy

SECTOR

ALLOCATION



- 27.4% Utilities
- 20.2% Retail
- 18.4% Energy Infrastructure
- 15.5% Industrials
- 13.4% Residential
- 9.9% Health Care
- 2.6% Real Estate
- 2.4% Private Capital - Real Estate
- 1.6% Hotels & Gaming
- 1.5% Diversified
- 1.1% Self Storage
- 0.7% Other

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
-1.3	-0.2	-14.4	21.6	—	—	—	—	—

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-4.4	-1.5	13.6	-1.3	-7.1	-1.1	—	—	6.3

HISTORICAL DISTRIBUTIONS (USD\$/unit)

2024				2023							
Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
0.0484	0.0484	0.0484	0.0484	0.0484	0.0484	0.0484	0.0484	0.0484	0.0484	0.0484	0.0484

[1] For the period ended 2023-06-30. [2] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Borrowed cash represents -13.80%.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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TOP EQUITY HOLDINGS %

Alerian MLP ETF	
Choice Properties Real Estate Investment Trust	
RioCan Real Estate Investment Trust	
Granite Real Estate Investment Trust	
Enbridge Inc.	
Dream Industrial Real Estate Investment Trust	
Canadian Apartment Properties Real Estate Investment Trust	
Crombie Real Estate Investment Trust	
Killam Apartment Real Estate Investment Trust	
National Grid PLC	
Total allocation in top holdings	42.7

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	2.000%
\$250K - \$1M	1.900%
\$1M - \$5M	1.825%
\$5M+	1.775%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.



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