DYNAMIC DIVIDEND INCOME FUND
Series A • Performance as at March 31, 2024. Holdings as at March 31, 2024.

JASON GIBBS BAcc., CPA, CA, CFA
Senior Portfolio Manager: 2.2 years on fund

TOM DICKER B.Comm. (Hons.), CFA
Portfolio Manager: 5.1 years on fund

BILL MCLEOD MBA, CFA
Portfolio Manager: 1.2 years on fund

DEREK AMERY BA (Hons.), MA, CFA
Senior Portfolio Manager: 5.1 years on fund

OSCAR BELAICHE HBA, FICB, CFA
Portfolio Manager: 17.2 years on fund

INCEPTION	**2003 January**
NET ASSETS	**$361.74M**
HOLDINGS	**65**
MER[1]	**2.23%**
MANAGEMENT FEE	**1.85%**
NAV	**$13.95**
STANDARD DEVIATION	**8.02% over 3 years**
R[2]	**0.90**
DISTRIBUTIONS	**$0.0420 monthly[2]**
YIELD	**3.6% based on NAV[3]**

RISK RATING[4]

LOW		MEDIUM		HIGH
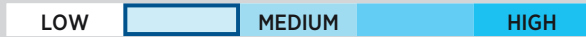
FUND CODES (Prefix: DYN)

| Series	FE	LL	LL2	DSC	No load
A	206	216 [5]	7011 [5]	316 [5]	
DCAF	876	176 [5]		976 [5]	
F					254
FT					3816
G	206G [5]	216G [5]		316G [5]	
I					1106
T	1516	1517 [5]	7012 [5]	1518 [5]	

WHY INVEST IN DYNAMIC DIVIDEND INCOME FUND ?
- Conservatively managed balanced fund invested primarily in Canada.
- Invests in a diversified portfolio of income-generating securities including dividend paying equities and investment-grade bonds.
- Offers a stable monthly income stream, moderate capital appreciation and is managed with a capital preservation philosophy.

## GROWTH OF $10,000

$32,715
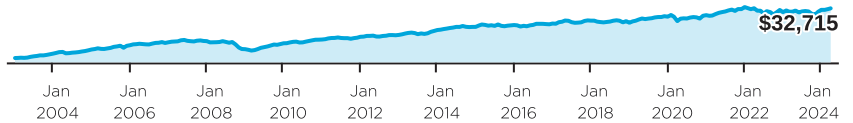
ASSET ALLOCATION[7]
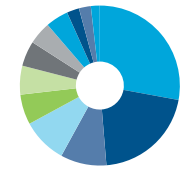
- 27.9% Common Stocks-CDN
- 20.8% Common Stocks-US
- 9.3% Cash, Short-Term Investments & Other Net Assets[6]
- 9.1% Foreign Bonds & Debentures
- 6.1% Federal Govt Bonds - CDN
- 5.8% Alternative Investments
- 5.1% 1832 AM U.S. $ Investment Grade U.S. Corporate Bond Pool, Series "I"
- 4.6% Dynamic Short Term Credit PLUS Fund, Series "O"
- 4.6% Dynamic Total Return Bond Fund, Series "O"
- 2.5% Real Estate Investment Trusts
- 2.4% 1832 AM Investment Grade Canadian Corporate Bond Pool, Series "I"
- 1.8% Other

GEOGRAPHIC ALLOCATION[7]
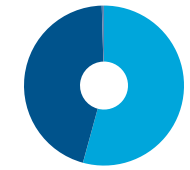
- 49.2% Canada
- 41.1% United States
- 0.4% Ireland

SECTOR ALLOCATION
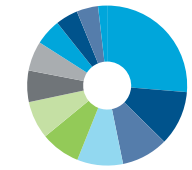
- 14.5% Financials
- 6.1% Real Estate
- 5.2% Consumer Discretionary
- 5.1% Industrials
- 4.4% Energy
- 4.2% Health Care
- 3.5% Information Technology
- 3.3% Energy Infrastructure
- 2.9% Utilities
- 2.5% Consumer Staples
- 2.4% Communication Services
- 1.0% Other

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
2.2	**3.3**	**-6.9**	**12.5**	**2.3**	**10.7**	**-3.6**	**5.1**	**2.8**

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.1	**2.2**	**8.2**	**2.2**	**4.9**	**2.8**	**3.5**	**3.4**	**5.8**

HISTORICAL DISTRIBUTIONS ($/unit)

2024 Mar	Feb	2024 Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
0.0420	**0.0420**	**0.0420**	**0.0420**	**0.0420**	**0.0420**	**0.0420**	**0.0420**	**0.0420**	**0.0420**	**0.0420**	**0.0420**

The benchmark used for analytics for this fund is 50% S&P/TSX Composite Index / 50% FTSE Canada Universe Bond Index.
[1] For the period ended 2023-06-30. **[2]** This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. **[3]** The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. **[4]** Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. **[5]** Not available for purchases, switches out only. **[6]** Freely tradable cash **[7]** Includes fixed income and equity securities.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

Toll free:	1-800-268-8186
Tel:	514-908-3212 (English)
	514-908-3217 (French)
Fax:	416-363-4179 or
	1-800-361-4768
Email:	service@dynamic.ca

Ontario (Head Office)

40 Temperance Street, 16th Floor
Toronto, ON M5H 0B4
Toll free: 1-866-977-0477
Tel: 416-363-5621

Eastern Canada

1200 McGill College Ave., Ste. 2300
Montreal, QC H3B 4G7

Western Canada

Suite 1130
685 Center Street South
Calgary, AB T2G 2C7

Four Bentall Centre
1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8

TOP EQUITY HOLDINGS %

Royal Bank of Canada

Microsoft Corporation

Canadian Pacific Kansas City Ltd.

Canadian Natural Resources Limited

Starwood Global Opportunity Fund XI, LP, Restricted

Enbridge Inc.

Bank of Nova Scotia

JPMorgan Chase & Co.

Dynamic Real Estate & Infrastructure Income II Fund, Series "O"

Home Depot, Inc.

Total allocation in top holdings	18.8

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
$0K - $250K	1.850%
$250K - $1M	1.775%
$1M - $5M	1.725%
$5M+	1.675%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

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