

# CANADIAN BALANCED DYNAMIC PREMIUM BOND PRIVATE POOL CLASS

Series FT • Performance as at March 31, 2024. Holdings as at March 31, 2024.

DYNAMIC  
**private**  
INVESTMENT POOLS

## DEREK BASTIEN B.Sc., CFA

Portfolio Manager: 1.5 years on fund

## ROMAS BUDD MBA, BSc. Hons

Senior Portfolio Manager: 5.1 years on fund

## DEREK AMERY BA (Hons.), MA, CFA

Senior Portfolio Manager: 4.8 years on fund

## PHILIPPE NOLET B. Eng., M.Sc., CFA, FRM

Portfolio Manager: 5.1 years on fund

## DAMIAN HOANG B.A.Sc., MBA

Portfolio Manager: 5.1 years on fund

## DOMENIC BELLISSIMO MBA, CFA

Portfolio Manager: 2.4 years on fund

## WILLIAM (BILL) LYTWYNCHUK MBA, CFA

Portfolio Manager: 2.4 years on fund

INCEPTION	<b>2016 January</b>
NET ASSETS	<b>\$682.07M</b>
HOLDINGS	<b>543</b>
MER <sup>1</sup>	<b>0.77%</b>
MANAGEMENT FEE	<b>0.55%</b>
NAV	<b>\$8.15</b>
STANDARD DEVIATION	<b>6.28% over 3 years</b>
R <sup>2</sup>	<b>0.91</b>
DISTRIBUTIONS	<b>\$0.0341 monthly<sup>2</sup></b>
YIELD	<b>5.0% based on NAV<sup>3</sup></b>

## RISK RATING<sup>4</sup>

<b>LOW</b>	MEDIUM	HIGH
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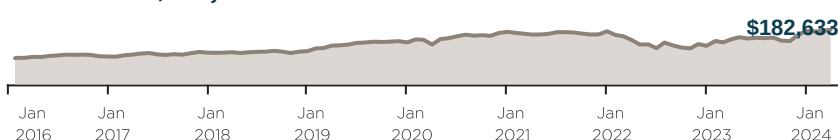
## FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	3986 <sup>5</sup>				
DCAF	3994 <sup>5</sup>				
F					3966 <sup>5</sup>
DCAF - F					3967 <sup>5</sup>
FT					3968 <sup>5</sup>
T	3987 <sup>5</sup>				

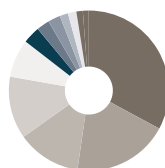
## INVESTMENT DISCIPLINE

- 30% Dynamic Active Core Bond Private Pool focuses on high quality Canadian issuers. The manager tactically manages duration, sector allocation and foreign currency exposure utilizing a broad range of risk management tools.
- 30% Dynamic Tactical Bond Private Pool uses a combination of investment strategies emphasizing fundamental and technical analysis with the objective of generating risk adjusted total returns through both interest income and capital gains.
- 20% Dynamic Corporate Bond Strategies Fund, a diversified portfolio of mostly North American investment grade corporate bonds with potential to add incremental high-yield upgrade candidates. Includes active management of credit and interest rate risk.
- 20% Dynamic Premium Yield Fund, a unique portfolio strategy of writing covered options provides equity exposure with potentially reduced volatility and generates distributions by collecting premiums from writing options.

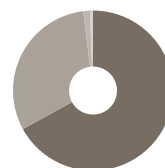
## GROWTH OF \$150,000



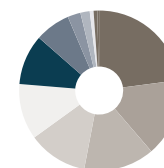
## ASSET ALLOCATION



## GEOGRAPHIC ALLOCATION



## SECTOR ALLOCATION



Asset Allocation	Geographic Allocation	Sector Allocation
32.9% Corporate Bonds - CDN	65.9% Canada	6.1% Health Care
19.4% Covered Puts	30.5% United States	4.2% Consumer Discretionary
12.9% Provincial Govt Bonds - CDN	1.3% United Kingdom	3.8% Information Technology
12.6% Federal Govt Bonds - CDN	0.6% Continental Europe	3.2% Communication Services
7.7% Foreign Bonds & Debentures		3.0% Materials
3.5% Common Stocks-US		2.7% Energy
2.6% Mutual Funds - Canadian Income		1.9% Industrials
2.5% Covered Calls		0.7% Consumer Staples
1.7% Cash, Short-Term Investments & Other Net Assets		0.5% Foreign Equity Funds
1.7% Mutual Funds - Foreign Income		0.2% Corporates
1.3% Canadian - Foreign Pay Bonds		0.2% Financials
1.2% Other		0.1% Other

## CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
<b>0.9</b>	<b>10.3</b>	<b>-9.2</b>	<b>0.4</b>	<b>7.2</b>	<b>6.4</b>	<b>1.1</b>	<b>2.9</b>	<b>—</b>

## COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>0.8</b>	<b>0.9</b>	<b>7.4</b>	<b>0.9</b>	<b>6.4</b>	<b>1.1</b>	<b>2.1</b>	<b>—</b>	<b>2.4</b>

The benchmark used for analytics for this fund is 80% FTSE Canada Universe Bond Index / 10% CBOE S&P 500 BuyWrite Index (C\$) / 10% CBOE S&P 500 PutWrite Index (C\$).

[1] For the period ended 2023-06-30. [2] We review the amount of the distribution in January of each year. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them. [5] Closed to purchases and switches in.

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 INVESTMENT POOLS

Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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 1055 Dunsmuir St., Ste. 3434  
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**HISTORICAL DISTRIBUTIONS (\$/unit)**

2024		2023									
Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
<b>0.0341</b>	<b>0.0341</b>	<b>0.0341</b>	<b>0.0257</b>	<b>0.0257</b>	<b>0.0257</b>	<b>0.0257</b>	<b>0.0257</b>	<b>0.0257</b>	<b>0.0257</b>	<b>0.0257</b>	<b>0.0257</b>

**TOP EQUITY HOLDINGS %**

Meta Platforms, Inc., Class "A", Long Equities, Covered Puts	1.1
Microsoft Corporation, Long Equities, Covered Calls, Covered Puts	1.0
Amazon.com, Inc., Long Equities, Covered Puts	1.0
Uber Technologies, Inc., Long Equities, Covered Puts	0.9
Medtronic PLC, Long Equities, Covered Puts	0.8
Take-Two Interactive Software, Inc., Long Equities, Covered Calls, Covered Puts	0.8
ON Semiconductor Corporation, Long Equities, Covered Calls, Covered Puts	0.7
Albemarle Corporation, Covered Puts	0.7
UnitedHealth Group Incorporated, Long Equities, Covered Puts	0.7
Avantor, Inc., Covered Puts	0.6
<b>Total allocation in top holdings</b>	<b>8.3</b>

**TOP BOND HOLDINGS %**

Government of Canada, 3.00% Jun. 01 34	3.2
Canada Housing Trust, 3.650% Jun. 15 33	1.7
Government of Canada, 2.750% Jun. 01 33	1.6
Dynamic Short Term Credit PLUS Fund, Series "O"	1.4
Scotia Mortgage Income Fund, Series "I"	1.3
Province of Ontario, 3.650% Jun. 02 33	1.2
Province of Ontario, 2.65% Dec. 02 50	1.1
1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series "I"	1.1
Province of Quebec, 3.10% Dec. 01 51	0.9
Government of Canada, 1.00% Sep. 01 26	0.8
<b>Total allocation in top holdings</b>	<b>14.3</b>

**CREDIT QUALITY OF PORTFOLIO**

AAA 14.4%	AA 0.9%	A 2.3%
BBB 3.9%	BB- 0.1%	A2 0.2%
Aa2 0.1%	NR 5.0%	

**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.550%
\$250K - \$1M	0.500%
\$1M - \$5M	0.475%

Distributions may consist of dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated. R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



dynamic.ca/f/3652

**Dynamic Funds\***  
 Invest with advice.