

ALTERNATIVE/SPECIALTY

# DYNAMIC PREMIUM YIELD CLASS <sup>1</sup>

Series T • Performance as at April 30, 2024. Holdings as at April 30, 2024.

DAMIAN HOANG B.A.Sc., MBA

Portfolio Manager: 8.1 years on fund

DEREK BASTIEN B.Sc., CFA

Portfolio Manager: 1.6 years on fund

INCEPTION	2016 March
NET ASSETS	\$449.19M
HOLDINGS	204
MER <sup>2</sup>	2.30%
MANAGEMENT FEE	1.85%
NAV	\$9.72
STANDARD DEVIATION	6.97% over 3 years
R <sup>2</sup>	0.15
DISTRIBUTIONS	\$0.0556 monthly <sup>3</sup>
YIELD	7.0% based on NAV <sup>4</sup>

RISK RATING<sup>5</sup>

LOW		MEDIUM		HIGH
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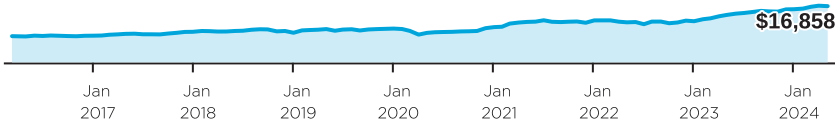
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	2970	2971 <sup>6</sup>	7181 <sup>6</sup>	2972 <sup>6</sup>	
DCAF	2978	2979 <sup>6</sup>		2980 <sup>6</sup>	
F					2973
FT					2974
T	2975	2976 <sup>6</sup>	7182 <sup>6</sup>	2977 <sup>6</sup>	

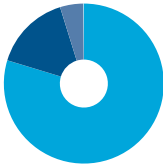
WHY INVEST IN DYNAMIC PREMIUM YIELD CLASS ?

- Access to a unique portfolio strategy of writing covered options that provides U.S. equity exposure with reduced volatility.
- Diversification benefits offered by options writing through a low correlation to bonds and interest rates.
- Active hedging of equity and currency risk undertaken.

GROWTH OF \$10,000

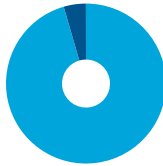


ASSET ALLOCATION



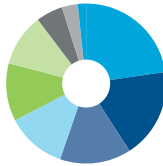
- 79.7% Cash-Covered Puts
- 15.5% Net Long Equities<sup>8</sup>
- 4.7% Covered Calls
- 0.1% Cash, Short-Term Investments & Other Net Assets<sup>7</sup>

GEOGRAPHIC ALLOCATION



- 95.5% United States
- 4.5% Canada

SECTOR ALLOCATION



- 22.7% Health Care
- 18.2% Information Technology
- 14.4% Communication Services
- 12.1% Energy
- 11.7% Consumer Discretionary
- 10.6% Materials
- 5.4% Industrials
- 3.2% Consumer Staples
- 1.7% Financials

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
4.4	20.4	-1.4	12.7	2.8	8.9	-2.0	8.8	—

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-0.6	3.5	8.1	4.4	13.5	8.4	7.7	—	6.6

HISTORICAL DISTRIBUTIONS (\$/unit)

2024			2023								
Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
0.0556	0.0556	0.0556	0.0556	0.0418	0.0418	0.0418	0.0418	0.0418	0.0418	0.0418	0.0418

[1] The Fund invests in units of Dynamic Premium Yield Fund and the information provided is that of the underlying fund. [2] For the period ended 2023-06-30. [3] We review the amount of the distribution in January of each year. [4] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [5] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [6] Not available for purchases, switches out only. [7] This can also include synthetic cash. [8] This includes shorts

**DYNAMIC PREMIUM YIELD CLASS <sup>1</sup>**

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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**TOP EQUITY HOLDINGS %**

Microsoft Corporation, Long Equities,  
 Covered Calls, Cash-Covered Puts

Amazon.com, Inc., Long Equities, Cash-  
 Covered Puts

Uber Technologies, Inc., Long Equities, Cash-  
 Covered Puts

Avantor, Inc., Long Equities, Cash-Covered  
 Puts

Cenovus Energy Inc., Cash-Covered Puts

Netflix, Inc., Long Equities, Cash-Covered  
 Puts

Meta Platforms, Inc., Class "A", Long Equities,  
 Cash-Covered Puts

Take-Two Interactive Software, Inc., Long  
 Equities, Covered Calls, Cash-Covered Puts

Medtronic PLC, Long Equities, Covered Calls,  
 Cash-Covered Puts

Intuitive Surgical, Inc., Cash-Covered Puts

**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.850%
\$250K - \$1M	1.775%
\$1M - \$5M	1.725%
\$5M+	1.675%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.



[dynamic.ca/f/3640](https://dynamic.ca/f/3640)