

ALTERNATIVE/SPECIALTY

DYNAMIC GLOBAL INFRASTRUCTURE CLASS ¹

Series A • Performance as at March 31, 2024. Holdings as at March 31, 2024.

FRANK LATSHAW CPA, CA, CBV, CFA

Portfolio Manager: 8.5 years on fund

JASON GIBBS BAcc., CPA, CA, CFA

Senior Portfolio Manager: 4.5 years on fund

INCEPTION	2015 September
NET ASSETS	\$145.63M
HOLDINGS	40
MER ²	2.48%
MANAGEMENT FEE	2%
NAV	\$14.05
STANDARD DEVIATION	13.39% over 3 years
R ²	0.82

RISK RATING³

LOW	MEDIUM	HIGH
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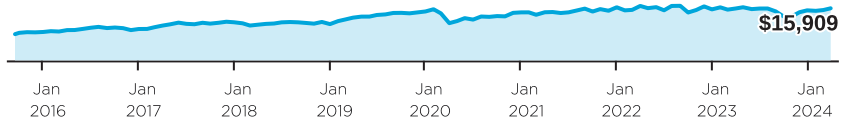
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	2864	2865 ⁴	7178 ⁴	2866 ⁴	
DCAF	2872	2873 ⁴		2874 ⁴	
F					2867
DCAF - F					3783
FT					2868
T	2869	2870 ⁴	7179 ⁴	2871 ⁴	

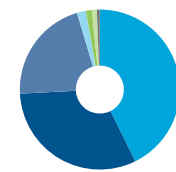
WHY INVEST IN DYNAMIC GLOBAL INFRASTRUCTURE CLASS ?

- Access to a unique asset class that is highly sought after by pension funds and institutional investors
- Diversified portfolio of publicly-traded companies from around the globe that own infrastructure assets directly
- Actively and defensively managed portfolio

GROWTH OF \$10,000

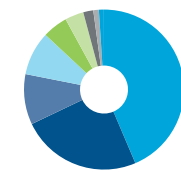


ASSET ALLOCATION



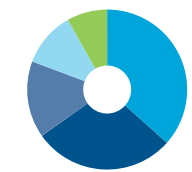
- 42.7% Common Stocks-US
- 31.5% Common Stocks-Foreign
- 21.2% Common Stocks-CDN
- 1.8% Cash, Short-Term Investments & Other Net Assets
- 1.2% Dynamic Energy Evolution Fund, Series "O"
- 1.0% Corporate Bonds - CDN
- 0.6% Canadian - Foreign Pay Bonds

GEOGRAPHIC ALLOCATION



- 42.8% United States
- 23.9% Canada
- 10.0% France
- 8.7% Italy
- 5.0% Spain
- 3.7% United Kingdom
- 2.0% Switzerland
- 1.1% Netherlands
- 1.0% Australia

SECTOR ALLOCATION



- 34.9% Utilities
- 27.3% Industrials
- 14.8% Energy Infrastructure
- 10.6% Energy
- 7.8% Real Estate

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
3.0	-1.4	-3.0	7.7	-1.4	23.5	-3.3	13.8	6.4

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
2.6	3.0	13.0	3.0	0.3	2.0	2.9	—	5.6

HISTORICAL DISTRIBUTIONS (\$/unit)

2024			2023								
Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
—	—	—	0.1019	—	—	—	—	—	—	—	—

The benchmark used for analytics for this fund is S&P Global Infrastructure Index (C\$).

[1] The Fund invests in units of Dynamic Global Infrastructure Fund and the information provided is that of the underlying fund. [2] For the period ended 2023-06-30. [3] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [4] Not available for purchases, switches out only.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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TOP EQUITY HOLDINGS %

TC Energy Corporation	
Enbridge Inc.	
Alerian MLP ETF	
Crown Castle International Corp.	
Union Pacific Corporation	
CSX Corporation	
American Tower Corporation	
National Grid PLC	
VINCI SA	
Aena SME, SA	
Total allocation in top holdings	41.1

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	2.000%
\$250K - \$1M	1.900%
\$1M - \$5M	1.825%
\$5M+	1.775%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



dynamic.ca/f/3387