

# INTERNATIONAL EQUITY DYNAMIC INTERNATIONAL DIVIDEND PRIVATE POOL

Series I • Performance as at March 31, 2024. Holdings as at March 31, 2024.

DYNAMIC  
**private**  
INVESTMENT POOLS

## DANA LOVE M.Sc., CFA

Senior Portfolio Manager: 9.1 years on fund

## KEVIN KAMINSKI MBA, CFA

Portfolio Manager: 4.7 years on fund

|                    |                                      |
|--------------------|--------------------------------------|
| INCEPTION          | <b>2016 March</b>                    |
| NET ASSETS         | <b>\$428.74M</b>                     |
| HOLDINGS           | <b>38</b>                            |
| MER <sup>1</sup>   | <b>0.16%</b>                         |
| MANAGEMENT FEE     | <b>0.7%</b>                          |
| NAV                | <b>\$14.58</b>                       |
| STANDARD DEVIATION | <b>14.37% over 3 years</b>           |
| R <sup>2</sup>     | <b>0.88</b>                          |
| DISTRIBUTIONS      | <b>\$0.0342 monthly<sup>2</sup></b>  |
| YIELD              | <b>2.8% based on NAV<sup>3</sup></b> |

## RISK RATING<sup>4</sup>

|     |               |      |
|-----|---------------|------|
| LOW | <b>MEDIUM</b> | HIGH |
|-----|---------------|------|

## FUND CODES (Prefix: DYN)

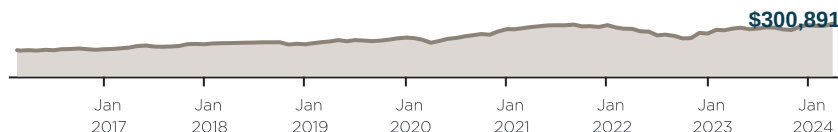
| Series   | FE   | LL | LL2 | DSC | No load |
|----------|------|----|-----|-----|---------|
| A        | 3984 |    |     |     |         |
| DCAF     | 3991 |    |     |     |         |
| F        |      |    |     |     | 3933    |
| DCAF - F |      |    |     |     | 3934    |
| I        |      |    |     |     | 3959    |

## INVESTMENT DISCIPLINE

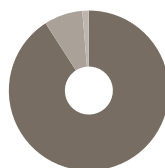
The Pool is constructed to offer a well-diversified, concentrated portfolio that is differentiated from the benchmark. The Pool will focus on dividend paying equity securities of businesses primarily located outside of North America, without restriction to sector or market capitalization.

The Portfolio Manager, Dana Love, takes a business owner approach and invests only when the market price deviates from a reasonable estimate of intrinsic value.

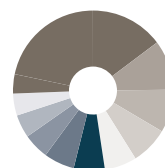
## GROWTH OF \$150,000



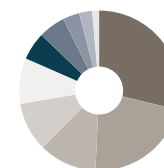
## ASSET ALLOCATION



## GEOGRAPHIC ALLOCATION



## SECTOR ALLOCATION



## CALENDAR RETURNS %

| YTD        | 2023        | 2022         | 2021       | 2020        | 2019        | 2018        | 2017        | 2016     |
|------------|-------------|--------------|------------|-------------|-------------|-------------|-------------|----------|
| <b>2.3</b> | <b>20.2</b> | <b>-16.4</b> | <b>8.4</b> | <b>21.8</b> | <b>20.8</b> | <b>-0.1</b> | <b>18.2</b> | <b>-</b> |

## COMPOUND RETURNS %

| 1 mo       | 3 mo       | 6 mo        | YTD        | 1 yr        | 3 yrs      | 5 yrs      | 10 yrs   | Incep      |
|------------|------------|-------------|------------|-------------|------------|------------|----------|------------|
| <b>3.8</b> | <b>2.3</b> | <b>11.9</b> | <b>2.3</b> | <b>10.1</b> | <b>2.1</b> | <b>8.5</b> | <b>-</b> | <b>8.9</b> |

## HISTORICAL DISTRIBUTIONS (\$/unit)

| 2024          |               |               | 2023          |               |               |               |               |               |               |               |               |               |               |               |               |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Mar           | Feb           | Jan           | Dec           | Nov           | Oct           | Sep           | Aug           | Jul           | Jun           | May           | Apr           | Mar           | Feb           | Jan           |               |
| <b>0.0342</b> | <b>0.0342</b> | <b>0.0342</b> | <b>0.0342</b> | <b>0.0342</b> | <b>0.0342</b> | <b>0.0342</b> | <b>0.0342</b> | <b>0.0342</b> | <b>0.0342</b> | <b>0.0342</b> | <b>0.0342</b> | <b>0.0342</b> | <b>0.0342</b> | <b>0.0342</b> | <b>0.0342</b> |

The benchmark used for analytics for this fund is MSCI EAFE Index (C\$).

[1] For the period ended 2023-06-30. [2] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

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Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

## Customer Relations Centre

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Fax: 416-363-4179 or  
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Four Bentall Centre  
1055 Dunsmuir St., Ste. 3434  
P.O. Box 49217  
Vancouver, BC V7X 1K8

## TOP EQUITY HOLDINGS %

|   |             |
|---|-------------|
| 3i Group                                | 4.7         |
| Quálitas Controladora                   | 4.5         |
| Techtronic Industries                   | 4.1         |
| Admiral Group                           | 3.8         |
| Stora Enso                              | 3.6         |
| Evolution Gaming Group                  | 3.5         |
| Samsung Electronics                     | 3.4         |
| adidas                                  | 3.4         |
| Amadeus IT Holding                      | 3.2         |
| Grupo Mexico                            | 3.2         |
| <b>Total allocation in top holdings</b> | <b>37.4</b> |

## DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

| Fund Value    | %      |
|---------------|--------|
| \$0K - \$250K | 0.700% |
| \$250K - \$1M | 0.625% |
| \$1M - \$5M   | 0.575% |
| \$5M+         | 0.525% |

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated. R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



[dynamic.ca/f/2892](https://dynamic.ca/f/2892)