

NORTH AMERICAN BALANCED

DYNAMIC STRATEGIC YIELD FUND

Series F • Performance as at March 31, 2024. Holdings as at March 31, 2024.

JASON GIBBS BAcc., CPA, CA, CFA

Senior Portfolio Manager: 2.2 years on fund

TOM DICKER B.Comm. (Hons.), CFA

Portfolio Manager: 5.1 years on fund

BILL MCLEOD MBA, CFA

Portfolio Manager: 1.2 years on fund

DEREK AMERY BA (Hons.), MA, CFA

Senior Portfolio Manager: 5.1 years on fund

OSCAR BELAICHE HBA, FICB, CFA

Portfolio Manager: 17.2 years on fund

| | |
|--------------------|--------------------------------------|
| INCEPTION | 2009 March |
| NET ASSETS | \$3.03B |
| HOLDINGS | 70 |
| MER ¹ | 1.03% |
| MANAGEMENT FEE | 0.85% |
| NAV | \$12.29 |
| STANDARD DEVIATION | 7.81% over 3 years |
| R ² | 0.90 |
| DISTRIBUTIONS | \$0.0736 monthly² |
| YIELD | 7.2% based on NAV³ |

RISK RATING⁴

| | | | |
|-----|--|--------|------|
| LOW | | MEDIUM | HIGH |
|-----|--|--------|------|

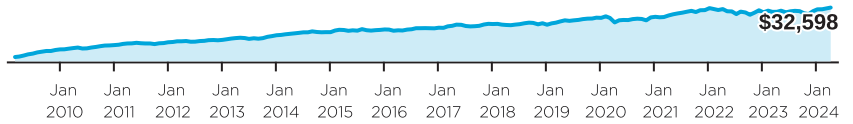
FUND CODES (Prefix: DYN)

| Series | FE | LL | LL2 | DSC | No load |
|----------|--------------------|--------------------|-------------------|--------------------|---------|
| A | 1560 | 1561 ⁵ | 7019 ⁵ | 1562 ⁵ | |
| DCAF | 1563 | 1564 ⁵ | | 1565 ⁵ | |
| F | | | | | 1566 |
| DCAF - F | | | | | 2421 |
| FH (USD) | | | | | 2609 |
| G | 1560G ⁵ | 1561G ⁵ | | 1562G ⁵ | |
| H (USD) | 2606 | 2607 ⁵ | | 2608 ⁵ | |
| I | | | | | 1567 |

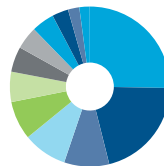
WHY INVEST IN DYNAMIC STRATEGIC YIELD FUND ?

- Core North American balanced fund that offers an attractive level of monthly income and the potential for capital appreciation.
- Diversified portfolio of fixed income, income-oriented equities and alternative investments.
- Active management that monitors asset allocation and security selection within a capital preservation philosophy.

GROWTH OF \$10,000



ASSET ALLOCATION⁷



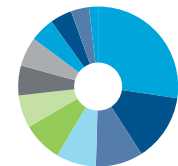
- 25.3% Common Stocks-CDN
- 20.8% Common Stocks-US
- 9.1% Foreign Bonds & Debentures
- 8.9% Cash, Short-Term Investments & Other Net Assets⁵
- 7.8% Alternative Investments
- 6.1% Federal Govt Bonds - CDN
- 5.1% 1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series "I"
- 4.6% Dynamic Short Term Credit PLUS Fund, Series "O"
- 4.6% Dynamic Total Return Bond Fund, Series "O"
- 3.3% Real Estate Investment Trusts
- 2.3% 1832 AM Investment Grade Canadian Corporate Bond Pool, Series "I"
- 2.1% Other

GEOGRAPHIC ALLOCATION⁷



- 48.0% Canada
- 42.7% United States
- 0.4% Ireland

SECTOR ALLOCATION



- 14.9% Financials
- 7.4% Real Estate
- 5.2% Industrials
- 4.4% Consumer Discretionary
- 4.4% Energy
- 3.6% Information Technology
- 3.3% Energy Infrastructure
- 3.2% Health Care
- 2.7% Consumer Staples
- 2.4% Communication Services
- 2.0% Utilities
- 1.0% Other

CALENDAR RETURNS %

| YTD | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|------------|------------|-------------|-------------|------------|-------------|-------------|------------|------------|
| 2.5 | 4.5 | -6.0 | 14.0 | 1.7 | 12.6 | -1.2 | 7.2 | 3.5 |

COMPOUND RETURNS %

| 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yrs | 5 yrs | 10 yrs | Incep |
|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 1.1 | 2.5 | 8.6 | 2.5 | 6.3 | 4.0 | 4.4 | 4.7 | 8.1 |

HISTORICAL DISTRIBUTIONS (\$/unit)

| 2024 | | | 2023 | | | | | | | | |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Mar | Feb | Jan | Dec | Nov | Oct | Sep | Aug | Jul | Jun | May | Apr |
| 0.0736 | 0.0736 | 0.0736 | 0.0736 | 0.0736 | 0.0736 | 0.0736 | 0.0736 | 0.0736 | 0.0736 | 0.0736 | 0.0736 |

The benchmark used for analytics for this fund is 50% S&P/TSX Composite Index / 50% FTSE Canada Universe Bond Index.

[1] For the period ended 2023-06-30. [2] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Not available for purchases, switches out only. [6] Freely tradable cash [7] Includes fixed income and equity securities.

DYNAMIC STRATEGIC YIELD FUND

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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TOP EQUITY HOLDINGS %

| | |
|---|-------------|
| Royal Bank of Canada | |
| Microsoft Corporation | |
| Canadian Pacific Kansas City Ltd. | |
| Canadian Natural Resources Limited | |
| Enbridge Inc. | |
| JPMorgan Chase & Co. | |
| Bank of Nova Scotia | |
| Home Depot, Inc. | |
| TC Energy Corporation | |
| Thermo Fisher Scientific Inc. | |
| Total allocation in top holdings | 18.9 |

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

| Fund Value | % |
|---------------|--------|
| \$0K - \$250K | 0.850% |
| \$250K - \$1M | 0.775% |
| \$1M - \$5M | 0.725% |
| \$5M+ | 0.675% |

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



dynamic.ca/f/2862