

CANADIAN EQUITY

# DYNAMIC CANADIAN VALUE CLASS

Series I • Performance as at April 30, 2024. Holdings as at April 30, 2024.

**DON SIMPSON BBA, CFA**

Portfolio Manager: 6.6 years on fund

**ERIC MENCKE CPA, CA, CFA**

Portfolio Manager: 6.6 years on fund

**RORY RONAN CFA**

Portfolio Manager: 6.0 years on fund

INCEPTION	2006 January
NET ASSETS	\$125.64M
HOLDINGS	43
MER <sup>1</sup>	0.08%
MANAGEMENT FEE	1%
NAV	\$13.15
STANDARD DEVIATION	11.65% over 3 years
ACTIVE SHARE	57.0% as of March 31, 2024 <sup>2</sup>
R <sup>2</sup>	0.95

**RISK RATING<sup>3</sup>**

LOW		MEDIUM	HIGH
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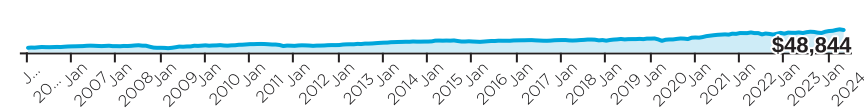
**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load
A	005	605 <sup>4</sup>	7069 <sup>4</sup>	705 <sup>4</sup>	
DCAF	805	105 <sup>4</sup>		905 <sup>4</sup>	
F					233
DCAF - F					2402
FT					3812
G	005G <sup>4</sup>	605G <sup>4</sup>		705G <sup>4</sup>	
I					1115
IP					1610 <sup>4</sup>
T	1182	1184 <sup>4</sup>	7070 <sup>4</sup>	1183 <sup>4</sup>	

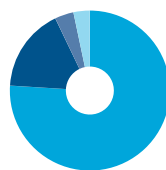
**WHY INVEST IN DYNAMIC CANADIAN VALUE CLASS ?**

- Invests in high-quality Canadian companies trading at a reasonable discount to intrinsic value.
- Focuses on long-term capital appreciation.
- A diversified and conservatively managed portfolio.

**GROWTH OF \$10,000**

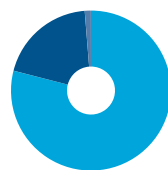


**ASSET ALLOCATION**



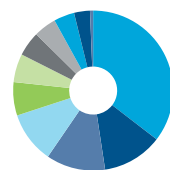
- 76.0% Common Stocks-CDN
- 16.9% Common Stocks-US
- 3.8% Cash, Short-Term Investments & Other Net Assets
- 3.3% Common Stocks-Foreign

**GEOGRAPHIC ALLOCATION**



- 76.0% Canada
- 19.0% United States
- 1.2% Germany

**SECTOR ALLOCATION**



- 34.1% Financials
- 11.7% Information Technology
- 11.5% Industrials
- 10.0% Energy
- 6.5% Materials
- 5.5% Consumer Staples
- 4.8% Real Estate
- 4.4% Consumer Discretionary
- 4.0% Communication Services
- 3.1% Health Care
- 0.6% Utilities

**CALENDAR RETURNS %**

YTD	2023	2022	2021	2020	2019	2018	2017	2016
5.0	14.0	-3.3	29.8	8.1	17.6	-5.0	2.6	10.6

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-3.0	3.6	15.5	5.0	12.1	10.2	10.8	7.9	9.0

**HISTORICAL DISTRIBUTIONS (\$/unit)**

2024				2023							
Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
-	-	-	-	0.2952	-	-	-	-	-	-	-

The benchmark used for analytics for this fund is S&P/TSX Composite Index.

[1] For the period ended 2023-06-30. [2] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [3] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [4] Not available for purchases, switches out only.

**DYNAMIC CANADIAN VALUE CLASS**

Series I • Performance as at April 30, 2024. Holdings as at April 30, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre**

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685 Center Street South  
Calgary, AB T2G 2C7Four Bentall Centre  
1055 Dunsmuir St., Ste. 3434  
P.O. Box 49217  
Vancouver, BC V7X 1K8**TOP EQUITY HOLDINGS %**

Power Corporation of Canada	4.9
Onex Corporation	4.7
Royal Bank of Canada	4.4
PrairieSky Royalty Ltd.	3.8
Boardwalk Real Estate Investment Trust	3.7
Toronto-Dominion Bank	3.6
Intact Financial Corporation	3.4
CGI Inc.	3.3
Canadian National Railway Company	3.1
Enbridge Inc.	3.0

**Total allocation in top holdings** 37.9**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.000%
\$250K - \$1M	0.900%
\$1M - \$5M	0.825%
\$5M+	0.775%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

$R^2$  is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

[dynamic.ca/f/2830](https://dynamic.ca/f/2830)