

CANADIAN EQUITY

DYNAMIC CANADIAN VALUE CLASS

Series A • Performance as at March 31, 2024. Holdings as at March 31, 2024.

DON SIMPSON BBA, CFA

Portfolio Manager: 6.5 years on fund

ERIC MENCKE CPA, CA, CFA

Portfolio Manager: 6.5 years on fund

RORY RONAN CFA

Portfolio Manager: 6.0 years on fund

| | |
|--------------------|---|
| INCEPTION | 2001 March |
| NET ASSETS | \$130.79M |
| HOLDINGS | 44 |
| MER ¹ | 2.32% |
| MANAGEMENT FEE | 2% |
| NAV | \$18.76 |
| STANDARD DEVIATION | 11.46% over 3 years |
| ACTIVE SHARE | 57.0% as of March 31, 2024² |
| R ² | 0.95 |

RISK RATING³

LOW MEDIUM HIGH

FUND CODES (Prefix: DYN)

| Series | FE | LL | LL2 | DSC | No load |
|----------|-------------------|-------------------|-------------------|-------------------|-------------------|
| A | 005 | 605 ⁴ | 7069 ⁴ | 705 ⁴ | |
| DCAF | 805 | 105 ⁴ | | 905 ⁴ | |
| F | | | | | 233 |
| DCAF - F | | | | | 2402 |
| FT | | | | | 3812 |
| G | 005G ⁴ | 605G ⁴ | | 705G ⁴ | |
| I | | | | | 1115 |
| IP | | | | | 1610 ⁴ |
| T | 1182 | 1184 ⁴ | 7070 ⁴ | 1183 ⁴ | |

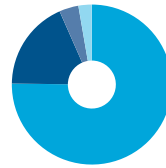
WHY INVEST IN DYNAMIC CANADIAN VALUE CLASS ?

- Invests in high-quality Canadian companies trading at a reasonable discount to intrinsic value.
- Focuses on long-term capital appreciation.
- A diversified and conservatively managed portfolio.

GROWTH OF \$10,000

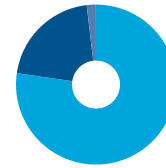


ASSET ALLOCATION



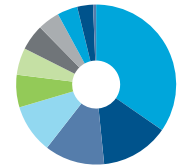
- 75.2% Common Stocks-CDN
- 18.2% Common Stocks-US
- 3.9% Common Stocks-Foreign
- 2.7% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 75.2% Canada
- 20.3% United States
- 1.8% Germany

SECTOR ALLOCATION



- 33.7% Financials
- 13.4% Information Technology
- 11.8% Industrials
- 9.6% Energy
- 6.4% Materials
- 5.3% Consumer Staples
- 5.1% Real Estate
- 4.3% Consumer Discretionary
- 4.0% Communication Services
- 3.1% Health Care
- 0.6% Utilities

CALENDAR RETURNS %

| YTD | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|------------|-------------|-------------|-------------|------------|-------------|-------------|------------|------------|
| 7.6 | 11.5 | -5.4 | 26.9 | 5.8 | 15.0 | -7.0 | 0.4 | 7.8 |

COMPOUND RETURNS %

| 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yrs | 5 yrs | 10 yrs | Incep |
|------------|------------|-------------|------------|-------------|------------|------------|------------|------------|
| 2.4 | 7.6 | 15.5 | 7.6 | 15.5 | 9.9 | 9.7 | 6.0 | 8.2 |

HISTORICAL DISTRIBUTIONS (\$/unit)

| 2024 | | | 2023 | | | | | | | | |
|------|-----|-----|---------------|-----|-----|-----|-----|-----|-----|-----|-----|
| Mar | Feb | Jan | Dec | Nov | Oct | Sep | Aug | Jul | Jun | May | Apr |
| - | - | - | 0.3986 | - | - | - | - | - | - | - | - |

The benchmark used for analytics for this fund is S&P/TSX Composite Index.

[1] For the period ended 2023-06-30. [2] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [3] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [4] Not available for purchases, switches out only.

DYNAMIC CANADIAN VALUE CLASS

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

Toll free: 1-800-268-8186
Tel: 514-908-3212 (English)
 514-908-3217 (French)
Fax: 416-363-4179 or
 1-800-361-4768
Email: service@dynamic.ca

Ontario (Head Office)

40 Temperance Street, 16th Floor
 Toronto, ON M5H 0B4
Toll free: 1-866-977-0477
Tel: 416-363-5621

Eastern Canada

1200 McGill College Ave., Ste. 2300
 Montreal, QC H3B 4G7

Western Canada

Suite 1130
 685 Center Street South
 Calgary, AB T2G 2C7

Four Bentall Centre

1055 Dunsmuir St., Ste. 3434
 P.O. Box 49217
 Vancouver, BC V7X 1K8

TOP EQUITY HOLDINGS %

| | |
|---|-------------|
| Power Corporation of Canada | 4.8 |
| Onex Corporation | 4.7 |
| Royal Bank of Canada | 4.3 |
| Boardwalk Real Estate Investment Trust | 4.0 |
| PrairieSky Royalty Ltd. | 3.7 |
| CGI Inc. | 3.5 |
| Toronto-Dominion Bank | 3.4 |
| Intact Financial Corporation | 3.2 |
| Canadian National Railway Company | 3.2 |
| Canadian Pacific Kansas City Ltd. | 3.2 |
| Total allocation in top holdings | 38.0 |

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

| Fund Value | % |
|---------------|--------|
| \$0K - \$250K | 2.000% |
| \$250K - \$1M | 1.900% |
| \$1M - \$5M | 1.825% |
| \$5M+ | 1.775% |

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.



dynamic.ca/f/2818