

CANADIAN EQUITY

# DYNAMIC VALUE FUND OF CANADA

Series T • Performance as at April 30, 2024. Holdings as at March 31, 2024.

**DON SIMPSON BBA, CFA**  
Portfolio Manager: 6.6 years on fund

**ERIC MENCKE CPA, CA, CFA**  
Portfolio Manager: 6.6 years on fund

**RORY RONAN CFA**  
Portfolio Manager: 6.0 years on fund

INCEPTION	2006 January
NET ASSETS	\$1.08B
HOLDINGS	44
MER <sup>1</sup>	2.29%
MANAGEMENT FEE	2%
NAV	\$3.37
STANDARD DEVIATION	11.52% over 3 years
ACTIVE SHARE	57.0% as of March 31, 2024 <sup>2</sup>
R <sup>2</sup>	0.95
DISTRIBUTIONS	\$0.0221 monthly <sup>3</sup>
YIELD	8.0% based on NAV <sup>4</sup>

RISK RATING<sup>5</sup>

LOW		MEDIUM	HIGH
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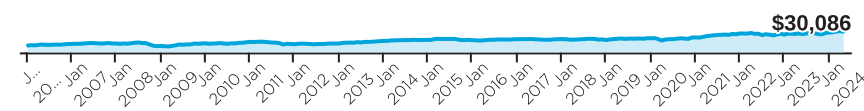
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	040	640 <sup>6</sup>	7103 <sup>6</sup>	740 <sup>6</sup>	
DCAF	840	140 <sup>6</sup>		940 <sup>6</sup>	
F					220
DCAF - F					2424
FT					3830
G	040G <sup>6</sup>	640G <sup>6</sup>		740G <sup>6</sup>	
I					1140
T	1003	1013 <sup>6</sup>	7104 <sup>6</sup>	1023 <sup>6</sup>	

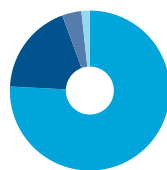
WHY INVEST IN DYNAMIC VALUE FUND OF CANADA ?

- Invests in high-quality Canadian companies trading at a reasonable discount to intrinsic value.
- Focuses on long-term capital appreciation.
- A diversified and conservatively managed portfolio.

GROWTH OF \$10,000

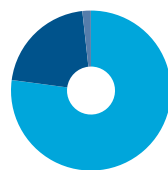


ASSET ALLOCATION



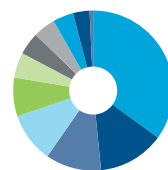
- 75.8% Common Stocks-CDN
- 18.6% Common Stocks-US
- 3.9% Common Stocks-Foreign
- 1.7% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 75.8% Canada
- 20.8% United States
- 1.7% Germany

SECTOR ALLOCATION



- 34.4% Financials
- 13.2% Information Technology
- 11.1% Industrials
- 9.9% Energy
- 7.7% Materials
- 5.0% Consumer Staples
- 4.5% Real Estate
- 4.4% Consumer Discretionary
- 4.1% Communication Services
- 3.3% Health Care
- 0.7% Utilities

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
4.2	11.5	-6.0	26.4	6.1	14.4	-6.9	0.4	7.9

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-3.1	3.0	14.6	4.2	9.7	7.5	8.2	5.4	6.2

HISTORICAL DISTRIBUTIONS (\$/unit)

2024	2023
Apr	Dec
Mar	Nov
Feb	Oct
Jan	Sep
	Aug
	Jul
	Jun
	May
0.0221	0.0215
0.0221	0.0215
0.0221	0.0215
0.0221	0.0215
0.0221	0.0215
0.0221	0.0215
0.0221	0.0215
0.0221	0.0215

The benchmark used for analytics for this fund is S&P/TSX Composite Index.

[1] For the period ended 2023-06-30. [2] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [3] We review the amount of the distribution in January of each year. [4] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [5] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [6] Not available for purchases, switches out only.

**DYNAMIC VALUE FUND OF CANADA**

Series T • Performance as at April 30, 2024. Holdings as at March 31, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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**TOP EQUITY HOLDINGS %**

Power Corporation of Canada	5.3
Onex Corporation	4.7
Royal Bank of Canada	4.2
PrairieSky Royalty Ltd.	3.5
Enbridge Inc.	3.4
Boardwalk Real Estate Investment Trust	3.4
Toronto-Dominion Bank	3.4
CGI Inc.	3.3
Intact Financial Corporation	3.0
Canadian National Railway Company	3.0

**Total allocation in top holdings** 37.2**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	2.000%
\$250K - \$1M	1.900%
\$1M - \$5M	1.825%
\$5M+	1.775%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

$R^2$  is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

[dynamic.ca/f/2816](https://dynamic.ca/f/2816)