

## CANADIAN EQUITY

# DYNAMIC VALUE FUND OF CANADA

Series A • Performance as at November 30, 2024. Holdings as at October 31, 2024.

### DON SIMPSON BBA, CFA

Portfolio Manager: 7.2 years on fund

### ERIC MENCKE CPA, CA, CFA

Portfolio Manager: 7.2 years on fund

### RORY RONAN CFA

Portfolio Manager: 6.6 years on fund

|                    |   |
|--------------------|---|
| INCEPTION          | <b>1957 July</b>                                  |
| NET ASSETS         | <b>\$1.16B</b>                                    |
| HOLDINGS           | <b>41</b>   |
| MER <sup>1</sup>   | <b>2.32%</b>                                      |
| MANAGEMENT FEE     | <b>2%</b>   |
| NAV                | <b>\$66.68</b>                                    |
| STANDARD DEVIATION | <b>11.75% over 3 years</b>                        |
| ACTIVE SHARE       | <b>56.5% as of September 30, 2024<sup>2</sup></b> |
| R <sup>2</sup>     | <b>0.94</b>                                       |

### RISK RATING<sup>3</sup>

LOW MEDIUM HIGH

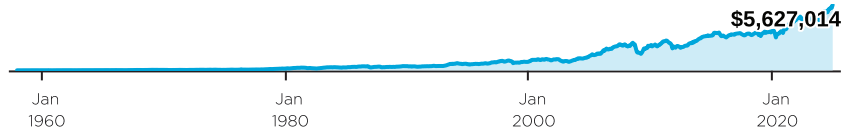
### FUND CODES (Prefix: DYN)

| Series   | FE                | LL                | LL2               | DSC               | No load | ETF  |
|----------|-------------------|-------------------|-------------------|-------------------|---------|------|
| A        | 040               | 640 <sup>4</sup>  | 7103 <sup>4</sup> | 740 <sup>4</sup>  |         |      |
| DCAF     | 840               | 140 <sup>4</sup>  |                   | 940 <sup>4</sup>  |         |      |
| F        |                   |                   |                   |                   | 220     |      |
| DCAF - F |                   |                   |                   |                   | 2424    | 2424 |
| FT       |                   |                   |                   |                   | 3830    |      |
| G        | 040G <sup>4</sup> | 640G <sup>4</sup> |                   | 740G <sup>4</sup> |         |      |
| I        |                   |                   |                   |                   | 1140    |      |
| T        | 1003              | 1013 <sup>4</sup> | 7104 <sup>4</sup> | 1023 <sup>4</sup> |         |      |

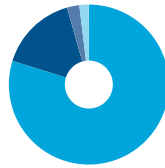
### WHY INVEST IN DYNAMIC VALUE FUND OF CANADA ?

- Invests in high-quality Canadian companies trading at a reasonable discount to intrinsic value.
- Focuses on long-term capital appreciation.
- A diversified and conservatively managed portfolio.

### GROWTH OF \$10,000

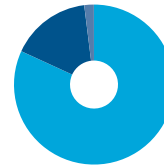


### ASSET ALLOCATION



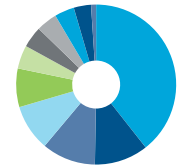
- 79.8% Common Stocks-CDN
- 15.8% Common Stocks-US
- 2.5% Cash, Short-Term Investments & Other Net Assets
- 1.9% Common Stocks-Foreign

### GEOGRAPHIC ALLOCATION



- 79.8% Canada
- 15.8% United States
- 1.9% Ireland

### SECTOR ALLOCATION



- 38.4% Financials
- 10.6% Energy
- 10.6% Information Technology
- 9.1% Industrials
- 7.6% Materials
- 4.6% Consumer Staples
- 4.2% Consumer Discretionary
- 4.1% Real Estate
- 3.9% Communication Services
- 3.4% Health Care
- 1.0% Utilities

### CALENDAR RETURNS %

| YTD         | 2023        | 2022        | 2021        | 2020       | 2019        | 2018        | 2017       | 2016       |
|-------------|-------------|-------------|-------------|------------|-------------|-------------|------------|------------|
| <b>19.1</b> | <b>11.5</b> | <b>-6.1</b> | <b>26.4</b> | <b>6.0</b> | <b>14.6</b> | <b>-6.9</b> | <b>0.3</b> | <b>7.7</b> |

### COMPOUND RETURNS %

| 1 mo       | 3 mo       | 6 mo        | YTD         | 1 yr        | 3 yrs      | 5 yrs       | 10 yrs     | Incep       |
|------------|------------|-------------|-------------|-------------|------------|-------------|------------|-------------|
| <b>5.1</b> | <b>6.9</b> | <b>11.3</b> | <b>19.1</b> | <b>23.0</b> | <b>9.1</b> | <b>10.8</b> | <b>6.6</b> | <b>10.5</b> |

### HISTORICAL DISTRIBUTIONS (\$/unit)

| 2024 |     |     |     |     |     |     |     |     |     |     |     | 2023          |
|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|---------------|
| Nov  | Oct | Sep | Aug | Jul | Jun | May | Apr | Mar | Feb | Jan | Dec |               |
| -    | -   | -   | -   | -   | -   | -   | -   | -   | -   | -   | -   | <b>1.4918</b> |

The benchmark used for analytics for this fund is S&P/TSX Composite Index.

[1] For the period ended 2024-06-30. [2] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [3] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [4] Not available for purchases, switches out only.

**DYNAMIC VALUE FUND OF CANADA**

Series A • Performance as at November 30, 2024. Holdings as at October 31, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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 Vancouver, BC V7X 1K8

**TOP EQUITY HOLDINGS %**

|   |             |
|---|-------------|
| Power Corporation of Canada             | 5.8         |
| Royal Bank of Canada                    | 5.3         |
| Onex Corporation                        | 4.7         |
| Enbridge Inc.                           | 4.0         |
| Intact Financial Corporation            | 3.7         |
| Manulife Financial Corporation          | 3.6         |
| Bank of Nova Scotia                     | 3.6         |
| Toronto-Dominion Bank                   | 3.6         |
| PrairieSky Royalty Ltd.                 | 3.5         |
| Brookfield Corporation                  | 3.1         |
| <b>Total allocation in top holdings</b> | <b>40.9</b> |

**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

| Fund Value    | %      |
|---------------|--------|
| \$0K - \$250K | 2.000% |
| \$250K - \$1M | 1.900% |
| \$1M - \$5M   | 1.825% |
| \$5M+         | 1.775% |

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

$R^2$  is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.



[dynamic.ca/f/2800](https://dynamic.ca/f/2800)