

# DYNAMIC DIVIDEND ADVANTAGE FUND

Series A • Performance as at March 31, 2024. Holdings as at March 31, 2024.

**RORY RONAN CFA**

Portfolio Manager: 6.0 years on fund

**DON SIMPSON BBA, CFA**

Portfolio Manager: 6.5 years on fund

**ERIC MENCKE CPA, CA, CFA**

Portfolio Manager: 6.5 years on fund

|                    |   |
|--------------------|---|
| INCEPTION          | <b>1993 April</b>                             |
| NET ASSETS         | <b>\$585.04M</b>                              |
| HOLDINGS           | <b>43</b>                                     |
| MER <sup>1</sup>   | <b>1.58%</b>                                  |
| MANAGEMENT FEE     | <b>1.25%</b>                                  |
| NAV                | <b>\$12.28</b>                                |
| STANDARD DEVIATION | <b>12.46% over 3 years</b>                    |
| ACTIVE SHARE       | <b>59.5% as of March 31, 2024<sup>2</sup></b> |
| R <sup>2</sup>     | <b>0.92</b>                                   |
| DISTRIBUTIONS      | <b>\$0.0555 monthly<sup>3</sup></b>           |
| YIELD              | <b>5.4% based on NAV<sup>4</sup></b>          |

**RISK RATING<sup>5</sup>**

|     |        |      |
|-----|--------|------|
| LOW | MEDIUM | HIGH |
|-----|--------|------|

**FUND CODES (Prefix: DYN)**

| Series | FE   | LL                | LL2               | DSC               | No load |
|--------|------|-------------------|-------------------|-------------------|---------|
| A      | 054  | 434 <sup>6</sup>  | 7073 <sup>6</sup> | 056               |         |
| F      |      |                   |                   |                   | 221     |
| FT     |      |                   |                   |                   | 2200    |
| IT     |      |                   |                   |                   | 1554    |
| T      | 1254 | 1454 <sup>6</sup> | 7074 <sup>6</sup> | 1354 <sup>6</sup> |         |

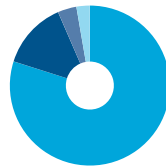
**WHY INVEST IN DYNAMIC DIVIDEND ADVANTAGE FUND ?**

- Focuses on dividends from reliable Canadian companies trading at a reasonable discount to intrinsic value.
- Actively seeks to uncover undervalued, overlooked, or misunderstood companies by the market.
- A diversified and conservatively managed portfolio.

**GROWTH OF \$10,000**

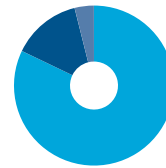


**ASSET ALLOCATION**



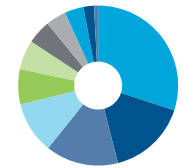
- 79.9% Common Stocks-CDN
- 13.6% Common Stocks-US
- 3.8% Common Stocks-Foreign
- 2.7% Cash, Short-Term Investments & Other Net Assets

**GEOGRAPHIC ALLOCATION**



- 79.9% Canada
- 13.6% United States
- 3.8% Luxembourg

**SECTOR ALLOCATION**



- 29.2% Financials
- 15.6% Energy
- 14.3% Industrials
- 10.2% Materials
- 6.9% Communication Services
- 5.8% Utilities
- 4.7% Consumer Staples
- 4.0% Information Technology
- 3.7% Health Care
- 2.1% Real Estate
- 0.8% Consumer Discretionary

**CALENDAR RETURNS %**

| YTD        | 2023       | 2022        | 2021        | 2020        | 2019        | 2018        | 2017       | 2016        |
|------------|------------|-------------|-------------|-------------|-------------|-------------|------------|-------------|
| <b>4.3</b> | <b>7.5</b> | <b>-1.0</b> | <b>30.2</b> | <b>-0.3</b> | <b>18.9</b> | <b>-9.9</b> | <b>1.6</b> | <b>14.0</b> |

**COMPOUND RETURNS %**

| 1 mo       | 3 mo       | 6 mo        | YTD        | 1 yr       | 3 yrs      | 5 yrs      | 10 yrs     | Incep      |
|------------|------------|-------------|------------|------------|------------|------------|------------|------------|
| <b>2.1</b> | <b>4.3</b> | <b>11.9</b> | <b>4.3</b> | <b>7.4</b> | <b>8.2</b> | <b>9.2</b> | <b>5.8</b> | <b>8.1</b> |

**HISTORICAL DISTRIBUTIONS (\$/unit)**

| 2024          |               | 2024          |               |               |               |               |               |               |               |               |               |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Mar           | Feb           | Jan           | Dec           | Nov           | Oct           | Sep           | Aug           | Jul           | Jun           | May           | Apr           |
| <b>0.0555</b> | <b>0.0555</b> | <b>0.0555</b> | <b>0.2938</b> | <b>0.0555</b> | <b>0.0555</b> | <b>0.0555</b> | <b>0.0555</b> | <b>0.0555</b> | <b>0.0555</b> | <b>0.0555</b> | <b>0.0555</b> |

The benchmark used for analytics for this fund is S&P/TSX Composite Index.

[1] For the period ended 2023-06-30. [2] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [3] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [4] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [5] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [6] Not available for purchases, switches out only.

**DYNAMIC DIVIDEND ADVANTAGE FUND**

Series A • Performance as at March 31, 2024. Holdings as at March 31, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre**

**Toll free:** 1-800-268-8186  
**Tel:** 514-908-3212 (English)  
 514-908-3217 (French)  
**Fax:** 416-363-4179 or  
 1-800-361-4768  
**Email:** [service@dynamic.ca](mailto:service@dynamic.ca)

**Ontario (Head Office)**

40 Temperance Street, 16th Floor  
 Toronto, ON M5H 0B4  
**Toll free:** 1-866-977-0477  
**Tel:** 416-363-5621

**Eastern Canada**

1200 McGill College Ave., Ste. 2300  
 Montreal, QC H3B 4G7

**Western Canada**

Suite 1130  
 685 Center Street South  
 Calgary, AB T2G 2C7

**Four Bentall Centre**

1055 Dunsmuir St., Ste. 3434  
 P.O. Box 49217  
 Vancouver, BC V7X 1K8

**TOP EQUITY HOLDINGS %**

|   |             |
|---|-------------|
| Northland Power Inc.                    | 5.8         |
| Enerflex Ltd.                           | 5.7         |
| Royal Bank of Canada                    | 4.7         |
| Toronto-Dominion Bank                   | 4.7         |
| Enbridge Inc.                           | 4.4         |
| Eurofins Scientific SE                  | 3.8         |
| Rogers Communications Inc.              | 3.7         |
| Power Corporation of Canada             | 3.6         |
| TC Energy Corporation                   | 3.4         |
| Bank of Montreal                        | 3.4         |
| <b>Total allocation in top holdings</b> | <b>43.2</b> |

**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

| Fund Value    | %      |
|---------------|--------|
| \$0K - \$250K | 1.250% |
| \$250K - \$1M | 1.200% |
| \$1M - \$5M   | 1.175% |
| \$5M+         | 1.125% |

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

$R^2$  is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.



[dynamic.ca/f/2748](https://dynamic.ca/f/2748)