

# DYNAMIC CANADIAN BOND FUND

Series I • Performance as at July 31, 2025. Holdings as at July 31, 2025.

Senior Portfolio Manager: 6.4 years on fund

Portfolio Manager: On Fund since May 2025

INCEPTION	<b>2004 February</b>
NET ASSETS	<b>\$2.12B</b>
HOLDINGS	<b>176</b>
MER <sup>1</sup>	<b>0.09%</b>
MANAGEMENT FEE	<b>0.6%</b>
NAV	<b>\$4.38</b>
STANDARD DEVIATION	<b>5.90% over 3 years</b>
R <sup>2</sup>	<b>0.99</b>
DISTRIBUTIONS	<b>\$0.0175 Monthly<sup>3</sup></b>
YIELD	<b>4.81% based on NAV<sup>2</sup></b>
DURATION	<b>7.05 year(s)</b>

LOW MEDIUM HIGH

Yield to Maturity (%)	4.04
Current yield (%)	4.18
Duration (years)	7.05
Credit Duration (years)	4.15
Average credit rating	A
Weighted Average Price (\$)	93.83
Average Coupon (%)	3.92

Series	FE	LL	LL2	DSC	No load	ETF
A	042	642 <sup>5</sup>	7023 <sup>5</sup>	742 <sup>5</sup>		
F					1342	
G	042G <sup>5</sup>	642G <sup>5</sup>		742G <sup>5</sup>		
I					1142	

- A one-stop core Canadian fixed income solution
- Outsource the active management of sector allocation, security selection and interest rate risk to an experienced portfolio manager
- Benefit from the experience and deep knowledge of a dedicated, internal credit research team

The chart displays the growth of the U.S. labor force over a 20-year period. The x-axis marks the years 2005, 2010, 2015, 2020, and 2025. The y-axis represents the number of people in millions. The line shows a consistent upward trend, with a slight dip around 2020 followed by a recovery. The final value in 2025 is explicitly labeled as 225,311,000.

Year	Number of people (millions)
2005	~120
2010	~135
2015	~150
2020	~185
2025	225,311

- |       |   |
|-------|---|
| 56.0% | Corporate Bonds - CDN                           |
| 22.6% | Provincial Govt Bonds - CDN                     |
| 18.1% | Federal Govt Bonds - CDN                        |
| 2.0%  | High Yield Bonds - CDN                          |
| 1.6%  | Corporate Bonds - US                            |
| 0.9%  | Cash, Short-Term Investments & Other Net Assets |
| 0.2%  | High Yield Bonds - US                           |
| -1.3% | Govt Bonds - US                                 |

Response	Percentage
Yes	99%
No	1%

- 94.2% Canada
- 2.8% United States
- 0.5% Jersey

- 20.3% Financials
- 7.7% Utilities
- 7.5% Energy
- 4.2% Real Estate
- 3.6% Communication Services
- 1.4% Consumer Discretionary
- 1.2% Industrials
- 0.5% Health Care
- 0.5% Corporates
- 0.2% Materials

YTD	2024	2023	2022	2021	2020	2019	2018	2017
0.9	5.5	7.3	-11.1	-1.9	8.3	5.8	2.2	0.9

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-0.5	-0.2	-0.2	0.9	3.6	3.6	-0.1	1.8	3.9

[illegible]

The benchmark used for this fund is the **Fidelity Canada Universe Bond Index**.  
**[1]** For the period ended 2024-06-30, **[2]** The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. **[3]** This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. **[4]** Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. **[5]** Not available for purchases, switches out only.

## FIXED INCOME

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Vancouver, BC V7X 1K8

### TOP BOND HOLDINGS %

Dynamic Short Term Credit PLUS Fund, Series "O"	5.8
Government of Canada, 2.750% Dec. 01 55	4.4
Canada Housing Trust, 4.250% Mar. 15 34	4.2
Province of Ontario, 5.60% Jun. 02 35	3.3
Province of Ontario, 2.65% Dec. 02 50	3.0
Province of Ontario, 2.90% Jun. 02 49	2.9
Province of Quebec, 3.10% Dec. 01 51	2.9
Canada Housing Trust, 3.700% Jun. 15 29	2.4
Government of Canada, 2.00% Dec. 01 51	2.1
CPPIB Capital, 4.30% Jun. 02 34	1.6

**Total allocation in top holdings 32.6**

### CREDIT QUALITY OF PORTFOLIO

AAA 24.0%	AA 15.7%	A 19.4%
BBB 38.7%	BB 2.0%	B-N/R 0.2%

### DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.600%
\$250K - \$1M	0.550%
\$1M - \$5M	0.525%
\$5M+	0.475%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



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