

FIXED INCOME

DYNAMIC ADVANTAGE BOND FUND

Series FH (USD) • Performance as at October 31, 2025. Holdings as at October 31, 2025.

DEREK AMERY BA (Hons.), MA, CFA
Senior Portfolio Manager: 6.7 years on fund

DOMENIC BELLISSIMO MBA, CFA
Portfolio Manager: 13.7 years on fund

KEVIN PYE BA, MEcon, CFA
Portfolio Manager: 1.5 years on fund

BILL KIM B.Sc., CFA, CMT
Portfolio Manager: On Fund since May 2025

INCEPTION	2011 October ¹
NET ASSETS	\$138.43M
HOLDINGS	892
MER ²	0.78%
MANAGEMENT FEE	0.6%
NAV	\$4.26 USD
DISTRIBUTIONS	\$0.0123 Monthly ⁴
YIELD	3.5% based on NAV ³
DURATION	7.01 year(s)

RISK RATING⁵

LOW	MEDIUM	HIGH
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FIXED INCOME CHARACTERISTICS

Yield to Maturity (%)	3.88
Current yield (%)	7.01
Duration (years)	7.01
Credit Duration (years)	3.99
Average credit rating	BBB+
Weighted Average Price (\$)	62.57
Average Coupon (%)	4.39

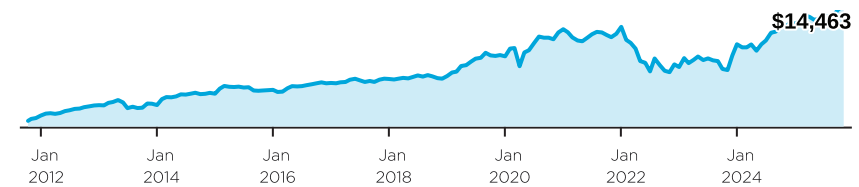
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	258	538 ⁶	7022 ⁶	688 ⁶		
DCAF	1914	1915 ⁶		1916 ⁶		
F					3058	
DCAF - F					1917	
FH (USD)					2634	
FT					219	
G	258G ⁶	538G ⁶		688G ⁶		
H (USD)	2631	2632 ⁶		2633 ⁶		
I					1108	
T	218					

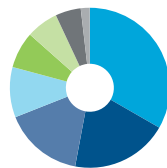
WHY INVEST IN DYNAMIC ADVANTAGE BOND FUND ?

- An all-encompassing fixed income solution that can aid clients in simplifying their portfolio allocation to bonds
- A foundational building block for any well-balanced portfolio with diversified exposure to fixed income market sectors including: government bonds, investment grade bonds, high yield bonds, mortgages & real return bonds
- With a proven track record built on true active management of sector allocation, security selection and interest rate risk

GROWTH OF \$10,000

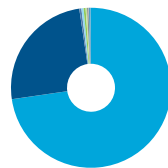


ASSET ALLOCATION



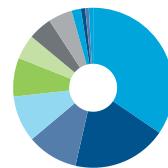
- 33.3% Corporate Bonds - CDN
- 19.7% Federal Govt Bonds - CDN
- 16.1% Provincial Govt Bonds - CDN
- 10.1% High Yield Bonds - US
- 7.4% High Yield Bonds - CDN
- 6.5% Govt Bonds - US
- 5.2% Corporate Bonds - US
- 1.8% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 68.2% Canada
- 23.4% United States
- 0.4% Jersey
- 0.4% France
- 0.4% Ireland
- 0.3% Cayman Islands
- 0.2% Mexico
- 0.1% South Africa
- 0.1% United Kingdom
- 0.1% Brazil
- 0.1% Japan
- 0.1% Other

SECTOR ALLOCATION



- 23.7% Financials
- 13.1% Energy
- 7.1% Government
- 6.4% Utilities
- 5.4% Communication Services
- 3.4% Industrials
- 3.3% Real Estate
- 3.3% Consumer Discretionary
- 1.3% Materials
- 0.6% Health Care
- 0.5% Municipal Government
- 0.6% Other

CALENDAR RETURNS ⁷ %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
5.0	6.0	7.3	-11.5	0.7	8.4	6.5	1.0	1.3

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.7	3.0	3.8	5.0	6.2	6.7	1.9	2.6	2.7

HISTORICAL DISTRIBUTIONS (USD\$/unit)

2025	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	2024	Dec	Nov
0.0123	0.0123	0.0123	0.0123	0.0123	0.0123	0.0123	0.0123	0.0123	0.0123	0.0123	0.0191	0.0123	0.0123

[1] Reflects inception of the former Dynamic World Convertible Debentures Fund. [2] For the period ended 2025-06-30. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [5] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [6] Not available for purchases, switches out only. [7] Returns generated prior to July 2006 refer to the former Dynamic World Convertible Debentures Fund. [8] Credit Profile excludes holding in Dynamic High Yield Bond Fund

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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TOP BOND HOLDINGS %

United States Treasury, 4.250% Aug. 15 35	7.1
Province of Ontario, 2.90% Dec. 02 46	4.4
Province of Quebec, 3.10% Dec. 01 51	3.4
Government of Canada, 2.750% Dec. 01 55	2.4
Canada Housing Trust, 3.600% Sep. 15 35	1.5
Enbridge, 6.250% Mar. 01 78	1.1
Inter Pipeline, 6.625% Nov. 19 79, Series 19-B	1.1
Province of New Brunswick, 5.000% Aug. 14 54	1.1
Province of Nova Scotia, 3.15% Dec. 01 51	1.1
Province of Manitoba, 2.85% Sep. 05 46	1.0

Total allocation in top holdings 24.2**CREDIT QUALITY OF PORTFOLIO⁸**

AAA 19.5%	AA 18.1%	A 16.6%
BBB 27.3%	BB 11.7%	B-N/R 6.8%

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.600%
\$250K - \$1M	0.550%
\$1M - \$5M	0.525%
\$5M+	0.475%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

dynamic.ca/f/2684