

FIXED INCOME

# DYNAMIC ADVANTAGE BOND FUND

Series A • Performance as at April 30, 2024. Holdings as at April 30, 2024.

**DEREK AMERY BA (Hons.), MA, CFA**  
Senior Portfolio Manager: 5.2 years on fund

**DOMENIC BELLISSIMO MBA, CFA**  
Portfolio Manager: 12.2 years on fund

|                    |                                |
|--------------------|--------------------------------|
| INCEPTION          | 2000 November <sup>1</sup>     |
| NET ASSETS         | \$152.94M                      |
| HOLDINGS           | 783                            |
| MER <sup>2</sup>   | 1.45%                          |
| MANAGEMENT FEE     | 1.2%                           |
| NAV                | \$3.86                         |
| STANDARD DEVIATION | 6.96% over 3 years             |
| R <sup>2</sup>     | 0.98                           |
| DISTRIBUTIONS      | \$0.0116 monthly <sup>3</sup>  |
| YIELD              | 3.6% based on NAV <sup>4</sup> |
| DURATION           | 7.06 year(s)                   |

RISK RATING<sup>5</sup>

|     |        |      |
|-----|--------|------|
| LOW | MEDIUM | HIGH |
|-----|--------|------|

FIXED INCOME CHARACTERISTICS

|                             |       |
|-----------------------------|-------|
| Yield to Maturity (%)       | 4.78  |
| Current yield (%)           | 4.10  |
| Duration (years)            | 7.06  |
| Credit Duration (years)     | 3.97  |
| Average credit rating       | BBB   |
| Weighted Average Price (\$) | 94.20 |
| Average Coupon (%)          | 3.86  |

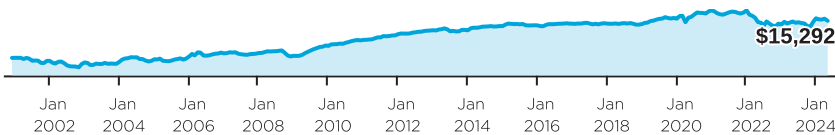
FUND CODES (Prefix: DYN)

| Series   | FE                | LL                | LL2               | DSC               | No load |
|----------|-------------------|-------------------|-------------------|-------------------|---------|
| A        | 258               | 538 <sup>6</sup>  | 7022 <sup>6</sup> | 688 <sup>6</sup>  |         |
| DCAF     | 1914              | 1915 <sup>6</sup> |                   | 1916 <sup>6</sup> |         |
| F        |                   |                   |                   |                   | 3058    |
| DCAF - F |                   |                   |                   |                   | 1917    |
| FH (USD) |                   |                   |                   |                   | 2634    |
| FT       |                   |                   |                   |                   | 219     |
| G        | 258G <sup>6</sup> | 538G <sup>6</sup> |                   | 688G <sup>6</sup> |         |
| H (USD)  | 2631              | 2632 <sup>6</sup> |                   | 2633 <sup>6</sup> |         |
| I        |                   |                   |                   |                   | 1108    |
| T        | 218               |                   |                   |                   |         |

WHY INVEST IN DYNAMIC ADVANTAGE BOND FUND ?

- An all-encompassing fixed income solution that can aid clients in simplifying their portfolio allocation to bonds
- A foundational building block for any well-balanced portfolio with diversified exposure to fixed income market sectors including: government bonds, investment grade bonds, high yield bonds, mortgages & real return bonds
- With a proven track record built on true active management of sector allocation, security selection and interest rate risk

GROWTH OF \$10,000

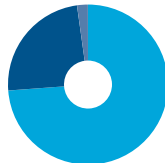


ASSET ALLOCATION



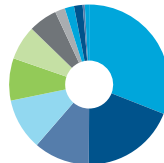
- 32.5% Corporate Bonds - CDN
- 13.9% Provincial Govt Bonds - CDN
- 12.9% Real return bonds
- 12.2% High Yield Bonds - US
- 8.1% High Yield Bonds - CDN
- 7.6% Federal Govt Bonds - CDN
- 6.5% Govt Bonds - US
- 5.4% Corporate Bonds - US
- 0.9% Cash, Short-Term Investments & Other Net Assets<sup>7</sup>

GEOGRAPHIC ALLOCATION



- 73.8% Canada
- 24.0% United States
- 2.2% Other

SECTOR ALLOCATION



- 31.0% Financials
- 19.1% Energy
- 11.3% Communication Services
- 10.4% Foreign
- 8.5% Utilities
- 6.9% Real Estate
- 5.8% Consumer Discretionary
- 2.0% Industrials
- 1.9% Health Care
- 1.7% Materials
- 0.4% Information Technology
- 0.9% Other

CALENDAR RETURNS<sup>8</sup> %

| YTD  | 2023 | 2022  | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|------|------|-------|------|------|------|------|------|------|
| -2.3 | 6.1  | -12.2 | 0.0  | 7.6  | 5.2  | -0.5 | 0.1  | 1.6  |

COMPOUND RETURNS %

| 1 mo | 3 mo | 6 mo | YTD  | 1 yr | 3 yrs | 5 yrs | 10 yrs | Incep |
|------|------|------|------|------|-------|-------|--------|-------|
| -2.0 | -1.3 | 5.7  | -2.3 | 0.6  | -1.9  | -0.0  | 0.6    | 1.8   |

HISTORICAL DISTRIBUTIONS (\$/unit)

| 2024   | 2023   |
|--------|--|
| Apr    | Mar  |
| Mar    | Feb  |
| Feb    | Jan  |
| Jan    | Dec  |
| Dec    | Nov  |
| Nov    | Oct  |
| Oct    | Sep  |
| Sep    | Aug  |
| Aug    | Jul  |
| Jul    | Jun  |
| Jun    | May  |
| May    |  |
| 0.0116 | 0.0116 0.0116 0.0116 0.0230 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 0.0099 |

The benchmark used for analytics for this fund is 65% FTSE Canada Universe Bond Index / 15% FTSE Canada Real Return Bond Index / 20% ICE BofA US High Yield Master II Index (C\$ Hedged).

[1] Reflects inception of the former Dynamic World Convertible Debentures Fund. [2] For the period ended 2023-06-30. [3] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [4] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [5] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [6] Not available for purchases, switches out only. [7] Freely tradable cash [8] Returns generated prior to July 2006 refer to the former Dynamic World Convertible Debentures Fund. [9] Credit Profile excludes holding in Dynamic High Yield Bond Fund

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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## TOP BOND HOLDINGS %

|  |     |
|--|-----|
| United States Treasury, 2.75% Aug. 15 32       | 6.6 |
| Government of Canada, 2.750% Jun. 01 33        | 4.2 |
| Province of Ontario, 2.65% Dec. 02 50          | 3.5 |
| Province of Quebec, 3.10% Dec. 01 51           | 3.1 |
| Videotron, 4.50% Jan. 15 30                    | 1.6 |
| Videotron, 5.75% Jan. 15 26                    | 1.6 |
| Government of Canada, 2.750% Dec. 01 55        | 1.1 |
| Inter Pipeline, 6.625% Nov. 19 79, Series 19-B | 0.9 |
| Province of New Brunswick, 5.00% Aug. 14 54    | 0.9 |
| Province of Nova Scotia, 3.15% Dec. 01 51      | 0.9 |

**Total allocation in top holdings** **24.4**

## CREDIT QUALITY OF PORTFOLIO<sup>9</sup>

|           |          |            |
|-----------|----------|------------|
| AAA 18.2% | AA 17.1% | A 17.9%    |
| BBB 25.9% | BB 14.0% | B-N/R 6.9% |

## DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

| Fund Value    | %      |
|---------------|--------|
| \$0K - \$250K | 1.200% |
| \$250K - \$1M | 1.150% |
| \$1M - \$5M   | 1.125% |
| \$5M+         | 1.075% |

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



[dynamic.ca/f/2674](https://dynamic.ca/f/2674)