GLOBAL EQUITY

DYNAMIC GLOBAL EQUITY PRIVATE POOL CLASS

Series FH (USD) • Performance as at March 31, 2024. Holdings as at March 31, 2024.

DYNAMIC private INVESTMENT POOLS

NOAH BLACKSTEIN BA, CFA
Senior Portfolio Manager: 9.8 years on fund
28% Growth Strategy

DAVID L. FINGOLD BSc. Management
Senior Portfolio Manager: 9.8 years on fund
24% Opportunistic Value Strategy

DANA LOVE M.Sc., CFA
Senior Portfolio Manager: 9.8 years on fund

KEVIN KAMINSKI MBA, CFA
Portfolio Manager: 4.7 years on fund
24% Core Strategy

RYAN NICHOLL B.Comm. (Hons.), CFA
Portfolio Manager: 4.2 years on fund

TOM DICKER B.Comm. (Hons.), CFA
Portfolio Manager: 2.0 years on fund
24% Equity Income Strategy

INCEPTION	**2015 June**
NET ASSETS	**$1.78B**
HOLDINGS	**90**
MER[1]	**0.99%**
MANAGEMENT FEE	**0.75%**
NAV	**$21.42 USD**

RISK RATING[2]

LOW		MEDIUM		HIGH

FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	3980				
DCAF	3897				
F					3925
DCAF - F					3926
FH (USD)					3927
FT					2427
I					3957

INVESTMENT DISCIPLINE

Noah Blackstein targets companies with high revenue and earnings growth (EPS growth in high teens or better). His conviction-fuelled security selection process determines sector and country allocations.

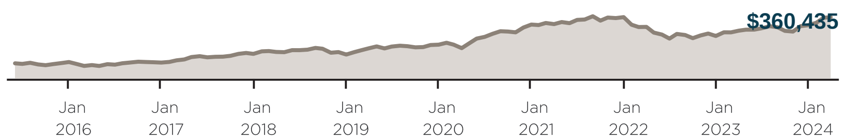
David Fingold employs a deliberately different, disciplined and opportunistic approach to investing and targets companies with high free cash flow generation, dividend growth and strong balance sheets.

Dana Love uses a business owner approach and invests only when the market price deviates from a reasonable estimate of intrinsic value.

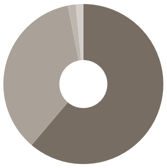
Ryan Nicholl and Tom Dicker uses bottom-up fundamental research to find businesses with sustainable competitive advantages and proven cash flow-generating abilities.

The Oversight Committee is responsible for monitoring at both the manager level and the overall Pool level.

GROWTH OF $150,000

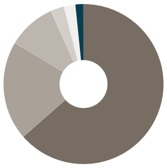


ASSET ALLOCATION



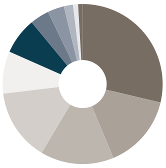
- 61.2% Common Stocks-US
- 35.7% Common Stocks-Foreign
- 1.6% Common Stocks-CDN
- 1.5% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 62.6% United States
- 19.7% Continental Europe
- 9.6% Emerging Markets
- 2.7% United Kingdom
- 2.3% Japan
- 1.6% Canada

SECTOR ALLOCATION



- 28.3% Information Technology
- 14.8% Consumer Discretionary
- 14.6% Financials
- 14.3% Health Care
- 8.4% Industrials
- 7.3% Communication Services
- 3.8% Consumer Staples
- 3.3% Materials
- 1.8% Energy
- 1.0% Utilities
- 0.9% Real Estate

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
11.5	**17.8**	**-23.8**	**10.4**	**39.0**	**23.7**	**-1.6**	**25.8**	**-1.5**

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.9	**11.5**	**21.0**	**11.5**	**20.7**	**3.1**	**10.6**	**—**	**10.5**

HISTORICAL DISTRIBUTIONS (USD$/unit)

2024			2023								
Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
—	—	—	**0.0001**	—	—	—	—	—	—	—	—

[1] For the period ended 2023-06-30. **[2]** Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

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DYNAMIC private INVESTMENT POOLS

Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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TOP EQUITY HOLDINGS %

Visa Inc., Class "A"	3.3
Microsoft Corporation	3.3
Elevance Health Inc.	2.7
Novo Nordisk A/S, ADR	2.6
JPMorgan Chase & Co.	2.2
Nova Measuring Instruments Ltd.	2.2
Amazon.com, Inc.	2.1
Alphabet Inc., Class "A"	2.0
Mastercard Incorporated, Class "A"	1.6
Meta Platforms, Inc., Class "A"	1.6
Total allocation in top holdings	**23.6**

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
$0K - $250K	0.750%
$250K - $1M	0.650%
$1M - $5M	0.575%
$5M+	0.525%

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.
The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

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