

# GLOBAL EQUITY

## DYNAMIC GLOBAL EQUITY PRIVATE POOL CLASS

Series F • Performance as at April 30, 2024. Holdings as at April 30, 2024.

DYNAMIC  
private  
INVESTMENT POOLS

### NOAH BLACKSTEIN BA, CFA

Senior Portfolio Manager: 9.9 years on fund  
28% Growth Strategy

### DAVID L. FINGOLD BSc. Management

Senior Portfolio Manager: 9.9 years on fund  
24% Opportunistic Value Strategy

### DANA LOVE M.Sc., CFA

Senior Portfolio Manager: 9.9 years on fund

### KEVIN KAMINSKI MBA, CFA

Portfolio Manager: 4.7 years on fund  
24% Core Strategy

### RYAN NICHOLL B.Comm. (Hons.), CFA

Portfolio Manager: 4.3 years on fund

### TOM DICKER B.Comm. (Hons.), CFA

Portfolio Manager: 2.1 years on fund  
24% Equity Income Strategy

INCEPTION	2014 June
NET ASSETS	\$1.70B
HOLDINGS	89
MER <sup>1</sup>	0.99%
MANAGEMENT FEE	0.75%
NAV	\$22.21
STANDARD DEVIATION	15.37% over 3 years
R <sup>2</sup>	0.91

### RISK RATING<sup>2</sup>

LOW	MEDIUM	HIGH
-----	--------	------

### FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	3980				
DCAF	3897				
F					3925
DCAF - F					3926
FH (USD)					3927
FT					2427
I					3957

### INVESTMENT DISCIPLINE

Noah Blackstein targets companies with high revenue and earnings growth (EPS growth in high teens or better). His conviction-fuelled security selection process determines sector and country allocations.

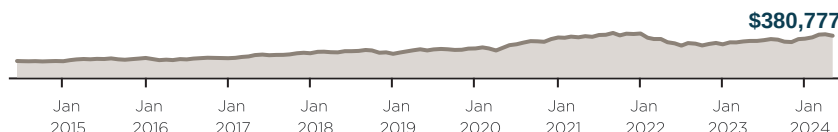
David Fingold employs a deliberately different, disciplined and opportunistic approach to investing and targets companies with high free cash flow generation, dividend growth and strong balance sheets.

Dana Love uses a business owner approach and invests only when the market price deviates from a reasonable estimate of intrinsic value.

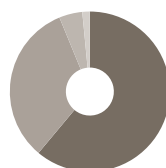
Ryan Nicholl and Tom Dicker uses bottom-up fundamental research to find businesses with sustainable competitive advantages and proven cash flow-generating abilities.

The Oversight Committee is responsible for monitoring at both the manager level and the overall Pool level.

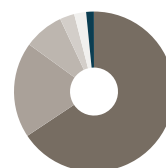
### GROWTH OF \$150,000



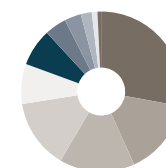
### ASSET ALLOCATION



### GEOGRAPHIC ALLOCATION



### SECTOR ALLOCATION



### CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
7.6	17.1	-24.7	10.0	37.9	22.7	-2.4	25.8	-1.3

### COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-3.4	4.0	17.9	7.6	14.2	0.3	8.2	—	9.9

### HISTORICAL DISTRIBUTIONS (\$/unit)

2024	2023	2022	2021	2020	2019	2018	2017	2016
Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug
—	—	—	—	0.0001	—	—	—	—

The benchmark used for analytics for this fund is MSCI World Index (C\$).

[1] For the period ended 2023-06-30. [2] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

#### Customer Relations Centre

Toll free: 1-800-268-8186  
 Tel: 514-908-3212 (English)  
 514-908-3217 (French)  
 Fax: 416-363-4179 or  
 1-800-361-4768  
 Email: [service@dynamic.ca](mailto:service@dynamic.ca)

#### Ontario (Head Office)

40 Temperance Street, 16th Floor  
 Toronto, ON M5H 0B4  
 Toll free: 1-866-977-0477  
 Tel: 416-363-5621

#### Eastern Canada

1200 McGill College Ave., Ste. 2300  
 Montreal, QC H3B 4G7

#### Western Canada

Suite 1130  
 685 Center Street South  
 Calgary, AB T2G 2C7

Four Bentall Centre  
 1055 Dunsmuir St., Ste. 3434  
 P.O. Box 49217  
 Vancouver, BC V7X 1K8

#### TOP EQUITY HOLDINGS %

Microsoft Corporation	3.5
Visa Inc., Class "A"	3.3
Alphabet Inc., Class "A"	3.3
Elevance Health Inc.	2.8
Amazon.com, Inc.	2.4
Novo Nordisk A/S, ADR	2.4
JPMorgan Chase & Co.	2.1
Progressive Corporation (The)	1.7
UnitedHealth Group Incorporated	1.6
Mastercard Incorporated, Class "A"	1.6
<b>Total allocation in top holdings</b>	<b>24.7</b>

#### DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.750%
\$250K - \$1M	0.650%
\$1M - \$5M	0.575%
\$5M+	0.525%

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

$R^2$  is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



[dynamic.ca/f/2660](https://dynamic.ca/f/2660)