

ALTERNATIVE/SPECIALTY

DYNAMIC ALPHA PERFORMANCE FUND

Series T • Performance as at April 30, 2024. Holdings as at February 29, 2024.

NOAH BLACKSTEIN BA, CFA

Senior Portfolio Manager: 21.9 years on fund

INCEPTION	2010 March
NET ASSETS	\$32.64M
HOLDINGS	31
MANAGEMENT FEE	2.25%
NAV	\$6.90 ¹
DISTRIBUTIONS	\$0.0260 monthly ²
YIELD	5.0% based on NAV ³
LIQUIDITY	Weekly
HIGH WATER MARK	Yes
HURDLE RATE	3%

MINIMUM INVESTMENT REQUIREMENTS

\$5,000	For accredited investors
\$150,000	For investors who are not individuals and who otherwise qualify for the minimum purchase exemption
SUBSEQUENT INVESTMENTS OF \$5,000	Require that the cost base of the investor account meets the updated account minimums

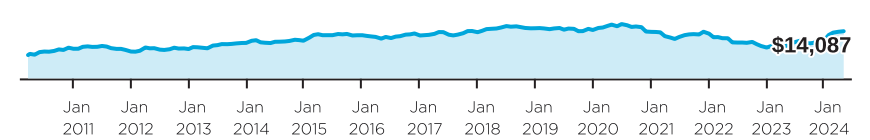
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	382	388 ⁴	7126 ⁴	383 ⁴	
F					394
FH (USD)					1703
FT					2198
H (USD)	1700	1701 ⁴		1702 ⁴	
T	1947	1948 ⁴	7127 ⁴	1949 ⁴	

WHY INVEST IN DYNAMIC ALPHA PERFORMANCE FUND ?

The objective of the Dynamic Alpha Performance Fund is to find securities that we believe have the greatest potential for profit. Our ultimate focus is on absolute returns, as a result, the portfolio is actively managed with due consideration to both risk and return.

GROWTH OF \$10,000



CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
12.3	11.1	-17.4	-2.2	-2.2	-2.1	4.9	4.2	-0.3

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.6	4.9	16.4	12.3	22.0	2.7	-0.7	1.5	2.4

MONTHLY RETURNS (\$/unit)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	7.1	3.1	1.1	0.6	-0.4	—	—	—	—	—	—	—
2023	2.3	-3.1	3.0	0.2	3.7	2.3	1.7	-3.0	-0.6	0.8	5.1	-1.4
2022	-4.4	0.2	-1.4	-0.1	-5.5	-0.3	0.1	-0.4	1.3	-3.1	-2.7	-2.3
2021	-0.1	-0.5	-4.7	-1.8	-1.8	2.6	2.4	0.9	0.3	-0.4	3.4	-2.4
2020	2.4	0.5	1.7	1.6	-1.8	2.5	-1.3	-1.9	0.5	-0.8	-5.1	-0.4
2019	0.2	-0.4	-0.9	0.9	0.5	-2.0	1.3	-0.3	-2.8	0.1	2.7	-1.4
2018	1.7	2.1	0.4	0.3	1.1	1.7	-0.7	0.4	-0.9	-0.9	-0.4	0.1
2017	0.4	0.4	1.3	2.3	-0.1	-3.2	-0.9	1.0	1.8	2.6	0.1	-1.5
2016	-0.9	-0.7	-0.6	-2.2	2.2	-1.4	1.9	0.5	2.0	0.3	1.2	-2.5
2015	4.2	3.5	1.0	-1.2	0.0	0.0	1.5	-0.4	0.5	-1.9	0.3	0.0

HISTORICAL DISTRIBUTIONS (\$/unit)

2024	2023											
Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	
0.0260	0.0260	0.0260	0.0260	0.0245	0.0245	0.0245	0.0245	0.0245	0.0245	0.0245	0.0245	0.0245

REPRESENTATIVE LONG POSITIONS (%)

Uber Technologies, Inc.
Datadog, Inc.
CrowdStrike Holdings, Inc.
Taiwan Semiconductor Manufacturing Company Limited
ServiceNow, Inc.

REPRESENTATIVE SHORT POSITIONS (%)

SPDR S&P 500 ETF Trust
NIKE, Inc.
Cisco Systems, Inc.
Alphabet Inc.
Apple Inc.

[1] As at last Friday of the month. [2] We review the amount of the distribution in January of each year. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Not available for purchases, switches out only.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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