

ALTERNATIVE/SPECIALTY

DYNAMIC ALPHA PERFORMANCE FUND

Series T • Performance as at March 31, 2024. Holdings as at February 29, 2024.

NOAH BLACKSTEIN BA, CFA

Senior Portfolio Manager: 21.8 years on fund

INCEPTION	2010 March
NET ASSETS	\$35.13M
HOLDINGS	31
MANAGEMENT FEE	2.25%
NAV	\$6.88¹
DISTRIBUTIONS	\$0.0260 monthly²
YIELD	5.0% based on NAV³
LIQUIDITY	Weekly
HIGH WATER MARK	Yes
HURDLE RATE	3%

MINIMUM INVESTMENT REQUIREMENTS

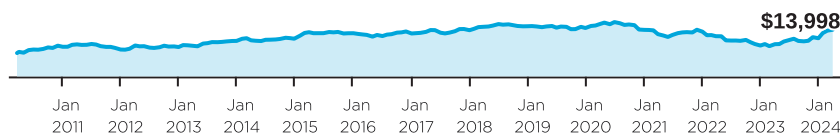
\$5,000	For accredited investors
\$150,000	For investors who are not individuals and who otherwise qualify for the minimum purchase exemption
SUBSEQUENT INVESTMENTS OF \$5,000	Require that the cost base of the investor account meets the updated account minimums

FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	382	388 ⁴	7126 ⁴	383 ⁴	
F					394
FH (USD)					1703
FT					2198
H (USD)	1700	1701 ⁴		1702 ⁴	
T	1947	1948 ⁴	7127 ⁴	1949 ⁴	

WHY INVEST IN DYNAMIC ALPHA PERFORMANCE FUND ?

The objective of the Dynamic Alpha Performance Fund is to find securities that we believe have the greatest potential for profit. Our ultimate focus is on absolute returns, as a result, the portfolio is actively managed with due consideration to both risk and return.

GROWTH OF \$10,000**CALENDAR RETURNS %**

YTD	2023	2022	2021	2020	2019	2018	2017	2016
11.6	11.1	-17.4	-2.2	-2.2	-2.1	4.9	4.2	-0.3

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.1	11.6	16.5	11.6	21.5	1.9	-0.6	1.4	2.4

MONTHLY RETURNS (\$/unit)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	7.1	3.1	1.1	0.0	-	-	-	-	-	-	-	-
2023	2.3	-3.1	3.0	0.2	3.7	2.3	1.7	-3.0	-0.6	0.8	5.1	-1.4
2022	-4.4	0.2	-1.4	-0.1	-5.5	-0.3	0.1	-0.4	1.3	-3.1	-2.7	-2.3
2021	-0.1	-0.5	-4.7	-1.8	-1.8	2.6	2.4	0.9	0.3	-0.4	3.4	-2.4
2020	2.4	0.5	1.7	1.6	-1.8	2.5	-1.3	-1.9	0.5	-0.8	-5.1	-0.4
2019	0.2	-0.4	-0.9	0.9	0.5	-2.0	1.3	-0.3	-2.8	0.1	2.7	-1.4
2018	1.7	2.1	0.4	0.3	1.1	1.7	-0.7	0.4	-0.9	-0.9	-0.4	0.1
2017	0.4	0.4	1.3	2.3	-0.1	-3.2	-0.9	1.0	1.8	2.6	0.1	-1.5
2016	-0.9	-0.7	-0.6	-2.2	2.2	-1.4	1.9	0.5	2.0	0.3	1.2	-2.5
2015	4.2	3.5	1.0	-1.2	0.0	0.0	1.5	-0.4	0.5	-1.9	0.3	0.0

HISTORICAL DISTRIBUTIONS (\$/unit)

2024	2023											
Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	
0.0260	0.0260	0.0260	0.0245	0.0245	0.0245	0.0245	0.0245	0.0245	0.0245	0.0245	0.0245	0.0245

REPRESENTATIVE LONG POSITIONS (%)

Uber Technologies, Inc.

Datadog, Inc.

CrowdStrike Holdings, Inc.

Taiwan Semiconductor Manufacturing Company Limited

ServiceNow, Inc.

REPRESENTATIVE SHORT POSITIONS (%)

SPDR S&P 500 ETF Trust

NIKE, Inc.

Cisco Systems, Inc.

Alphabet Inc.

Apple Inc.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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