

Dynamic Active Growth ETF Portfolio

Series T | Performance as at February 28, 2026. Holdings as at February 28, 2026.

Craig Maddock CFA, MBA, CFP, FICB

Portfolio Manager: 2.3 years on fund

Yuko Girard CFA, MBA, CAIA, FRM

Portfolio Manager: 2.3 years on fund

Wesley Blight CFA

Portfolio Manager: 2.3 years on fund

Mark Fairbairn CFA

Portfolio Manager: 2.3 years on fund

Ian Taylor CFA, CAIA

Portfolio Manager: 2.3 years on fund

Adam Bomers CFA

Vice President & Portfolio Manager: On fund since November 2025

Jenny Wang CFA, MA

Portfolio Manager: 2.2 years on fund

Richard Schmidt CFA

Portfolio Manager: 1.2 years on fund

| | |
|-----------------------------|--------------------------------|
| Inception | 2023 November |
| Net assets | \$171.19M |
| Holdings | 886 |
| Mer | 1.95% |
| Management fee | 1.65% |
| Nav | \$11.92 |
| Distributions | \$0.0489 Monthly ² |
| Yield | 5.0% based on NAV ¹ |
| Early Redemption Fee | 1% if redeemed within 30 days |

¹ The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

² We review the amount of the distribution in January of each year.

Risk rating³

| | | |
|-----|--------|------|
| Low | Medium | High |
|-----|--------|------|

³ Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Fund codes (prefix: dyn)

| Series | FE | LL | LL2 | DSC | No load | ETF |
|----------------|------|-----|-----|-----|---------|-----|
| A | 4310 | N/A | N/A | N/A | N/A | N/A |
| A (USD) | 4313 | N/A | N/A | N/A | N/A | N/A |
| F | N/A | N/A | N/A | N/A | 4311 | N/A |
| T | 4312 | N/A | N/A | N/A | N/A | N/A |

Top equity holdings %

| | |
|------------------------------|-----|
| 1. Microsoft Corporation | 2.6 |
| 2. Alphabet Inc., Class "C" | 1.7 |
| 3. NVIDIA Corporation | 1.7 |
| 4. Amazon.com, Inc. | 1.4 |
| 5. Apple Inc. | 1.3 |
| 6. Newmont Corporation | 1.2 |
| 7. Enbridge Inc. | 1.2 |
| 8. Visa Inc., Class "A" | 1.2 |
| 9. Bank of Nova Scotia (The) | 1.1 |
| 10. Broadcom Inc. | 1.1 |

Total allocation in top holdings **14.5**

Top bond holdings %

| | |
|--|-----|
| 1. Government of Canada, 0.50% Dec. 01 30 | 0.4 |
| 2. Government of Canada, 1.50% Dec. 01 31 | 0.3 |
| 3. Canada Housing Trust, 3.500% Mar. 15 36 | 0.3 |
| 4. Canadian Government Bonds, 3.250%, Dec. 01 35 | 0.2 |
| 5. Dynamic Short Term Credit PLUS Fund, Series "ETF" | 0.2 |
| 6. Government of Canada, 2.750% Dec. 01 55 | 0.2 |
| 7. Province of Ontario, 3.600% Jun. 02 35 | 0.2 |
| 8. Province of Ontario, 4.150% Dec. 02 54 | 0.2 |
| 9. Videotron Ltd., 3.125% Jan. 15 31 | 0.2 |
| 10. Canada Housing Trust, 3.500% Mar. 15 36 | 0.2 |

Total allocation in top holdings **2.4**

Current weightings (%)

| | |
|---|------|
| Dynamic Active Global Equity Income ETF | 24.1 |
| Dynamic Active Canadian Dividend ETF | 18.7 |
| Dynamic Active U.S. Equity ETF | 17.0 |
| Dynamic Active International Dividend ETF | 12.7 |
| Dynamic Active Corporate Bond ETF | 4.1 |
| Dynamic Active Discount Bond ETF | 3.3 |
| Dynamic Active Bond ETF | 3.1 |
| Dynamic Active Canadian Bond ETF | 3.1 |
| Dynamic Active Tactical Bond ETF | 2.7 |
| Dynamic Active Crossover Bond ETF | 2.5 |
| Dynamic Active Emerging Markets ETF | 2.3 |
| Dynamic Active Enhanced Yield Covered Options ETF | 2.0 |
| Dynamic Active Real Estate ETF | 1.0 |
| Dynamic Active Global Infrastructure ETF | 1.0 |
| Dynamic Global Fixed Income Fund, Series "ETF" | 1.0 |
| Other | 1.4 |

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Top 5 holdings of underlying funds⁴ (as at February 28, 2026)

| U.S. Equity Target: 17.16% | Emerging Market Equity Target: 2.36% | EAFE Equity Target: 12.69% | Canadian Equity Target: 18.70% | Global Equity Target: 23.90% |
|--|---|---|--|---|
| Dynamic Active U.S. Equity ETF • Target: 17.16% | Dynamic Active Emerging Markets ETF • Target: 2.36% | Dynamic Active International Dividend ETF • Target: 12.69% | Dynamic Active Canadian Dividend ETF • Target: 18.70% | Dynamic Active Global Equity Income ETF • Target: 23.90% |
| Alphabet Inc., Class "C" | Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR | Samsung Electronics Co., Ltd. | Bank of Nova Scotia (The) | Microsoft Corporation |
| NVIDIA Corporation | Samsung Electronics Co., Ltd., GDR | Techtronic Industries Company Limited | Enbridge Inc. | Amazon.com, Inc. |
| Apple Inc. | Samsung Electronics Co., Ltd., GDR | Stora Enso OYJ, Series "R" | Manulife Financial Corporation | Shell PLC |
| Newmont Corporation | Samsung Electronics Co., Ltd., GDR | NEC Corporation | Onex Corporation | Visa Inc., Class "A" |
| Microsoft Corporation | Tencent Holdings Limited, Un-sponsored ADR | ITOCHU Corporation | Toronto-Dominion Bank (The) | SAP SE |
| | HDFC Bank Limited, ADR | | | |

Fixed Income Target: 16.15%

| Dynamic Active Bond ETF • Target: 3.19% | Dynamic Active Canadian Bond ETF • Target: 3.19% | Dynamic Active Crossover Bond ETF • Target: 2.55% | Dynamic Active Discount Bond ETF • Target: 3.40% | Dynamic Active Tactical Bond ETF • Target: 2.76% |
|---|---|---|---|---|
| Government of Canada, 0.50% Dec. 01 30 | Government of Canada, 2.750% Dec. 01 55 | Wolf Midstream Canada LP, 6.40% Jul. 18 29 | Government of Canada, 1.50% Dec. 01 31 | Province of Ontario, 3.600% Jun. 02 35 |
| Canada Housing Trust, 3.500% Mar. 15 36 | Canada Housing Trust, 3.500% Mar. 15 36 | Ford Credit Canada Company, 4.819% Sep. 11 28 | Videotron Ltd., 3.125% Jan. 15 31 | Canadian Government Bonds, 3.250%, Dec. 01 35 |
| Province of Ontario, 4.150% Dec. 02 54 | Province of Ontario, 2.05% Jun. 02 30 | TransAlta Corporation, 5.625% Mar. 24 32 | Toronto-Dominion Bank (The), 3.605% Sep. 10 31 | Province of Ontario, 4.60% Dec. 02 55 |
| Dynamic Short Term Credit PLUS Fund, Series "ETF" | Rogers Communications Inc., 5.000% Dec. 17 81 | Canadian Imperial Bank of Commerce, 1.000% Jan. 28 86 | Royal Bank of Canada, 3.572% Dec. 09 31 | Canadian Government Bonds, 3.500%, Dec. 01 57 |
| Government of Canada, 2.750% Dec. 01 55 | Province of Quebec, 3.10% Dec. 01 51 | United States Treasury, 3.875% Aug. 15 34 | Citigroup Inc, 4.500% Jan. 24 36 | Government of Canada, 2.750% Dec. 01 55 |

Dynamic Global Fixed Income Fund, Series "ETF" • Target: 1.06%

| |
|--|
| United States Treasury, 0.010% Mar. 19 26 |
| Peru Treasury Bond, 6.850% Aug. 12 35 |
| Mexican Bonos Desarr Fixed Rate, 7.750% Nov. 23 34 |
| Government of Romania, 8.000% Apr. 29 30 |
| Notas Do Tesouro Nacional, 10.000% Jan. 01 31 |

Non-traditional / Specialty Target: 4.78%

| Dynamic Active Enhanced Yield Covered Options ETF • Target: 1.97% | Dynamic Active Global Infrastructure ETF • Target: 0.98% | Dynamic Active Real Estate ETF • Target: 0.98% | Dynamic Short Term Credit PLUS Fund • Target: 0.85% |
|--|---|---|--|
| Microsoft Corporation | Enbridge Inc. | Ventas, Inc. | Air Lease Corporation, 5.400% Jun. 01 28 |
| Netflix, Inc. | Ferrovial SE | Chartwell Retirement Residences | Rogers Communications Inc., 5.000% Dec. 17 81 |
| Amazon.com, Inc. | Aena SME, SA | Prologis, Inc. | Emera Incorporated, 6.750% Jun. 15 76 |
| NVIDIA Corporation | Cheniere Energy, Inc. | Equinix, Inc. | Ford Credit Canada Company, 4.613% Sep. 13 27 |
| Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR | National Grid PLC | Sienna Senior Living Inc. | Inter Pipeline Ltd., 4.232% Jun. 01 27 |

⁴ 0.50% of the total portfolio target allocation held in cash

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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