

GLOBAL BALANCED

DYNAMIC ACTIVE GROWTH ETF PORTFOLIO

Series A (USD) • Performance as at September 30, 2025. Holdings as at September 30, 2025.

CRAIG MADDOCK CFA, MBA, CFP, FICB

Portfolio Manager: 1.9 years on fund

YUKO GIRARD CFA, MBA, CAIA, FRM

Portfolio Manager: 1.9 years on fund

WESLEY BLIGHT CFA

Portfolio Manager: 1.9 years on fund

MARK FAIRBAIRN CFA

Portfolio Manager: 1.9 years on fund

IAN TAYLOR CFA, CAIA

Portfolio Manager: 1.9 years on fund

JENNY WANG CFA, MA

Portfolio Manager: 1.7 years on fund

INCEPTION	2023 November
NET ASSETS	\$140.07M
HOLDINGS	907
MER	1.99%
MANAGEMENT FEE	1.65%
NAV	\$9.07 USD

RISK RATING¹

LOW	MEDIUM	HIGH
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CURRENT WEIGHTINGS (%)

Dynamic Active Global Equity Income ETF	23.8
Dynamic Active Canadian Dividend ETF	18.7
Dynamic Active U.S. Equity ETF	17.1
Dynamic Active International Dividend ETF	12.7
Dynamic Active U.S. Investment Grade Corporate Bond ETF	4.1
Dynamic Active Discount Bond ETF	3.3
Dynamic Active Bond ETF	3.1
Dynamic Active Canadian Bond ETF	3.1
Dynamic Active Tactical Bond ETF	2.7
Dynamic Active Crossover Bond ETF	2.5
Dynamic Active Emerging Markets ETF	2.4
Dynamic Active Enhanced Yield Covered Options ETF	2.0
Dynamic Active Global Infrastructure ETF	1.0
Dynamic Active Real Estate ETF	1.0
Dynamic Global Fixed Income Fund, Series "ETF"	1.0
Other	1.5

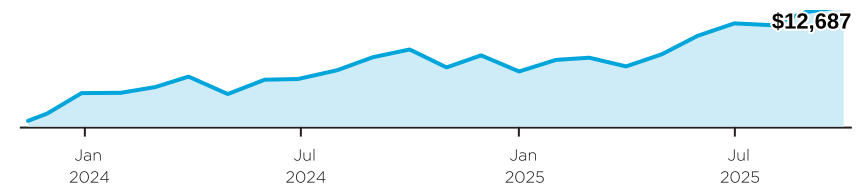
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	4310					
A (USD)	4313					
F					4311	
T	4312					

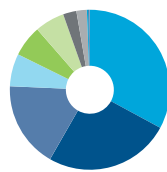
WHY INVEST IN DYNAMIC ACTIVE GROWTH ETF PORTFOLIO ?

- Access an all-in-one portfolio solution strategically built from Dynamic's innovative and actively managed exchange-traded funds (ETFs).
- Achieve a balance of long-term capital growth and income, with a significant bias towards capital growth, through the portfolio's asset mix of 80% in equities and 20% in fixed income.
- A complete investment solution, actively managed by the Multi-Asset Management Team.

GROWTH OF \$10,000

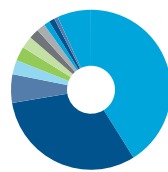


ASSET ALLOCATION



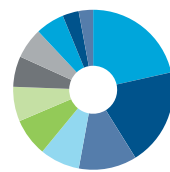
- 32.9% Common Stocks-US
- 25.4% Common Stocks-Foreign
- 17.4% Common Stocks-CDN
- 6.6% Corporate Bonds - CDN
- 6.3% Cash, Short-Term Investments & Other Net Assets
- 6.0% Foreign Bonds & Debentures
- 2.7% Federal Govt Bonds - CDN
- 2.1% Provincial Govt Bonds - CDN
- 0.3% Canadian - Foreign Pay Bonds
- 0.2% Mutual Funds - Canadian Income
- 0.1% Mutual Funds - Foreign Income

GEOGRAPHIC ALLOCATION



- 38.5% United States
- 29.3% Canada
- 5.4% United Kingdom
- 2.7% Germany
- 2.7% Japan
- 2.3% Netherlands
- 1.9% France
- 1.6% Switzerland
- 1.1% Finland
- 1.1% Belgium
- 0.7% Spain
- 6.4% Other

SECTOR ALLOCATION



- 16.3% Financials
- 14.9% Information Technology
- 8.9% Industrials
- 6.1% Consumer Discretionary
- 5.8% Health Care
- 5.3% Communication Services
- 4.7% Consumer Staples
- 4.7% Materials
- 4.4% Energy
- 2.5% Real Estate
- 2.2% Utilities

CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
13.7	4.8	—	—	—	—	—	—	—

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.1	3.3	12.5	13.7	8.7	—	—	—	13.5

HISTORICAL DISTRIBUTIONS (USD\$/unit)

2025									2024		
Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct
—	—	—	—	—	—	—	—	—	0.0860	—	—

[1] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

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TOP 5 HOLDINGS OF UNDERLYING FUNDS² (as at September 30, 2025)

CANADIAN EQUITY

Target: 18.70%

Dynamic Active Canadian Dividend ETF • Target: 18.70%
Bank of Nova Scotia (The)
Onex Corporation
Royal Bank of Canada
Enbridge Inc.
Power Corporation of Canada

GLOBAL EQUITY

Target: 23.90%

Dynamic Active Global Equity Income ETF • Target: 23.90%
Microsoft Corporation
Amazon.com, Inc.
Visa Inc., Class "A"
Thermo Fisher Scientific Inc.
SAP SE

U.S. EQUITY Target: 17.16%
Dynamic Active U.S. Equity ETF • Target: 17.16%

NVIDIA Corporation
Alphabet Inc., Class "C"
Microsoft Corporation
Meta Platforms, Inc., Class "A"
Apple Inc.

EMERGING MARKET EQUITY Target: 2.36%
Dynamic Active Emerging Markets ETF • Target: 2.36%

Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR
Prosus NV
HDFC Bank Limited, ADR
Tencent Holdings Limited, Un-sponsored ADR
Samsung Electronics Co., Ltd., GDR

EAFE EQUITY Target: 12.69%
Dynamic Active International Dividend ETF • Target: 12.69%

3i Group PLC
Sampo OYJ, Series "A"
Stora Enso OYJ, Series "R"
Techtronic Industries Company Limited
Samsung Electronics Co., Ltd.

FIXED INCOME

Target: 19.34%

Dynamic Active Bond ETF • Target: 3.19%	Dynamic Active Canadian Bond ETF • Target: 3.19%	Dynamic Active Crossover Bond ETF • Target: 2.55%	Dynamic Active Discount Bond ETF • Target: 3.40%	Dynamic Active Tactical Bond ETF • Target: 2.76%	Dynamic Active U.S. Investment Grade Corporate Bond ETF • Target: 4.25%	Dynamic Global Fixed Income Fund, Series "ETF" • Target:
Canadian Government Bonds, 2.750%, Sep. 01 30	Canada Housing Trust, 3.600% Sep. 15 35	United States Treasury, 3.875% Aug. 15 34	Goldman Sachs Group, Inc. (The), 2.013% Feb. 28 29	Government of Canada, 2.750% Dec. 01 55	United States Treasury, 4.75% May 15 55	United States Treasury, 4.250% May 15 35
Canada Housing Trust, 3.600% Sep. 15 35	Canadian Government Bonds, 2.750%, Sep. 01 30	Wolf Midstream Canada LP, 6.40% Jul. 18 29	Royal Bank of Canada, 3.985% Jul. 22 31	Province of Ontario, 3.600% Jun. 02 35	United States Treasury, 3.375% Sep. 15 28	Notas Do Tesouro Nacional., 10.000% Jan. 01 31
Province of Ontario, 4.150% Dec. 02 54	Government of Canada, 2.750% Dec. 01 55	Ford Credit Canada Company, 4.819% Sep. 11 28	Videotron Ltd., 3.125% Jan. 15 31	Canadian Government Bonds, 3.250%, Dec. 01 35	Royal Caribbean Cruises, Ltd., 5.375% Jan. 15 36	Mexican Bonos Desarr Fixed Rate, 7.750% Nov. 23 34
Government of Canada, 2.750% Dec. 01 55	Province of Ontario, 2.05% Jun. 02 30	TransAlta Corporation, 5.625% Mar. 24 32	National Bank of Canada, 3.522% Jul. 17 29	Province of Ontario, 4.60% Dec. 02 55	United States Treasury, 4.375% Jan. 31 32	Hungary Government International Bond, 3.000% Aug. 21 30
Government of Canada, 3.50% Mar. 01 28	Province of Quebec, 3.10% Dec. 01 51	SECURE Waste Infrastructure Corp., 6.750% Mar. 22 29	Citigroup Inc, 4.500% Jan. 24 36	United States Treasury, 3.875% Jun. 30 30	Citigroup Inc, 4.503% Sep. 11 31	Republic of South Africa, 8.875% Feb. 28 35

NON-TRADITIONAL / SPECIALTY

Target: 3.93%

Dynamic Active Enhanced Yield Covered Options ETF • Target: 1.97%	Dynamic Active Global Infrastructure ETF • Target: 0.98%	Dynamic Active Real Estate ETF • Target: 0.98%	Dynamic Short Term Credit PLUS Fund, Series "ETF" • Target:
Amazon.com, Inc.	Enbridge Inc.	Prologis, Inc.	Air Lease Corporation, 5.400% Jun. 01 28
Expand Energy Corporation	Entergy Corporation	Ventas, Inc.	Bank of Montreal, 4.300% Nov. 26 80
Eaton Corporation PLC	Aena SME, SA	Chartwell Retirement Residences	SmartCentres Real Estate Investment Trust, 5.354% May 29 28, Series "Z"
Vertiv Holdings Company	Ferrovial, SE	Equinix, Inc.	Emera Incorporated, 6.750% Jun. 15 76
Alphabet Inc., Class "A"	Cheniere Energy, Inc.	Granite Real Estate Investment Trust	Inter Pipeline Ltd., 4.232% Jun. 01 27

[2] 0.50% of the total portfolio target allocation held in cash

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Vancouver, BC V7X 1K8

TOP EQUITY HOLDINGS %

Microsoft Corporation	3.4
NVIDIA Corporation	1.9
Meta Platforms, Inc., Class "A"	1.7
Alphabet Inc., Class "C"	1.6
Amazon.com, Inc.	1.5
Apple Inc.	1.3
Visa Inc., Class "A"	1.3
Enbridge Inc.	1.3
Bank of Nova Scotia (The)	1.1
Broadcom Inc.	1.1
Total allocation in top holdings	16.2

TOP BOND HOLDINGS %

Canadian Government Bonds, 2.750%, Sep. 01 30	0.4
Canada Housing Trust, 3.600% Sep. 15 35	0.3
Canadian Government Bonds, 2.750%, Sep. 01 30	0.3
United States Treasury, 4.75% May 15 55	0.3
Goldman Sachs Group, Inc. (The), 2.013% Feb. 28 29	0.2
Government of Canada, 2.750% Dec. 01 55	0.2
Province of Ontario, 3.600% Jun. 02 35	0.2
Province of Ontario, 4.150% Dec. 02 54	0.2
Royal Bank of Canada, 3.985% Jul. 22 31	0.2
Total allocation in top holdings	2.6

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.



dynamic.ca/f/7410