

# DYNAMIC ACTIVE GROWTH ETF PORTFOLIO

Series A • Performance as at November 30, 2024. Holdings as at November 30, 2024.

**CRAIG MADDOCK CFA, MBA, CFP, FICB**

Portfolio Manager: On Fund since

**YUKO GIRARD CFA, MBA, CAIA, FRM**

Portfolio Manager: On Fund since

**WESLEY BLIGHT CFA**

Portfolio Manager: On Fund since

**MARK FAIRBAIRN CFA**

Portfolio Manager: On Fund since

**IAN TAYLOR CFA, CAIA**

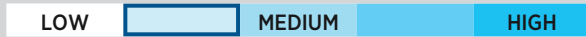
Portfolio Manager: On Fund since

**JENNY WANG CFA, MA**

Portfolio Manager: On Fund since January 2024

INCEPTION	<b>2023 November</b>
NET ASSETS	<b>\$87.07M</b>
HOLDINGS	<b>615</b>
MER	<b>1.96%</b>
MANAGEMENT FEE	<b>1.65%</b>
NAV	<b>\$11.67</b>

**RISK RATING<sup>1</sup>**



**CURRENT WEIGHTINGS (%)**

Dynamic Active Global Equity Income ETF	25.5
Dynamic Active Canadian Dividend ETF	19.9
Dynamic Active U.S. Equity ETF	18.4
Dynamic Active International Dividend ETF	13.6
Dynamic Active Tactical Bond ETF	6.1
Dynamic Active U.S. Investment Grade Corporate Bond ETF	4.0
Dynamic Active Discount Bond ETF	4.0
Dynamic Active Canadian Bond ETF	3.0
Dynamic Active Crossover Bond ETF	2.4
Dynamic Active Emerging Markets ETF	2.3

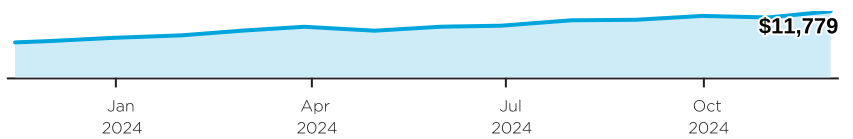
**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load	ETF
A	4310					
A (USD)	4313					
F					4311	
T	4312					

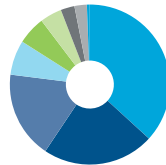
**WHY INVEST IN DYNAMIC ACTIVE GROWTH ETF PORTFOLIO ?**

- Access an all-in-one portfolio solution strategically built from Dynamic's innovative and actively managed exchange-traded funds (ETFs).
- Achieve a balance of long-term capital growth and income, with a significant bias towards capital growth, through the portfolio's target mix of 80% in equities and 20% in fixed income.
- Actively managed using the Multi-Asset Management Team's proprietary portfolio construction process and investing philosophy.

**GROWTH OF \$10,000**

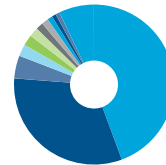


**ASSET ALLOCATION**



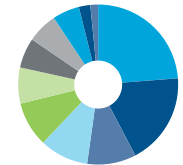
- 36.8% Common Stocks-US
- 22.6% Common Stocks-Foreign
- 17.6% Common Stocks-CDN
- 7.0% Corporate Bonds - CDN
- 5.7% Foreign Bonds & Debentures
- 4.4% Cash, Short-Term Investments & Other Net Assets
- 2.8% Federal Govt Bonds - CDN
- 2.5% Provincial Govt Bonds - CDN
- 0.6% Canadian - Foreign Pay Bonds

**GEOGRAPHIC ALLOCATION**



- 42.4% United States
- 30.5% Canada
- 4.4% United Kingdom
- 2.3% Germany
- 2.1% Netherlands
- 1.8% France
- 1.4% Switzerland
- 1.3% Japan
- 1.0% Finland
- 0.8% Belgium
- 0.8% Mexico
- 6.8% Other

**SECTOR ALLOCATION**



- 18.3% Financials
- 14.3% Information Technology
- 7.6% Health Care
- 7.6% Consumer Discretionary
- 7.0% Industrials
- 5.6% Consumer Staples
- 4.7% Energy
- 4.7% Communication Services
- 4.2% Materials
- 1.8% Utilities
- 1.2% Real Estate

**CALENDAR RETURNS %**

YTD	2023	2022	2021	2020	2019	2018	2017	2016
<b>14.9</b>	-	-	-	-	-	-	-	-

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>3.1</b>	<b>4.3</b>	<b>8.1</b>	<b>14.9</b>	<b>16.9</b>	-	-	-	<b>16.9</b>

**HISTORICAL DISTRIBUTIONS (\$/unit)**

2024	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	2023	Dec
	-	-	-	-	-	-	-	-	-	-	-		<b>0.0954</b>

[1] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

# DYNAMIC ACTIVE GROWTH ETF PORTFOLIO

Series A • Performance as at November 30, 2024. Holdings as at November 30, 2024.

## TOP 5 HOLDINGS OF UNDERLYING FUNDS<sup>2</sup> (as at November 30, 2024)

### GLOBAL EQUITY

Target: 80.00%

#### Dynamic Active Canadian Dividend ETF

• Target: 20.00%

Power Corporation of Canada

Enbridge Inc.

Royal Bank of Canada

Bank of Nova Scotia (The)

Onex Corporation

#### Dynamic Active Emerging Markets ETF

• Target: 2.40%

Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR

HDFC Bank Limited, ADR

Tencent Holdings Limited, Un-sponsored ADR

Tata Consultancy Services Limited

Samsung Electronics Co., Ltd., GDR

#### Dynamic Active Global Equity Income ETF

• Target: 25.60%

Microsoft Corporation

Amazon.com, Inc.

Visa Inc., Class "A"

SAP SE

Elevance Health Inc.

#### Dynamic Active International Dividend ETF

• Target: 13.60%

Sampo OYJ, Series "A"

Techtronic Industries Company Limited

Evolution Gaming Group AB

3i Group PLC

Amadeus IT Holding, SA, Class "A"

#### Dynamic Active U.S. Equity ETF

• Target: 18.40%

NVIDIA Corporation

Apple Inc.

Microsoft Corporation

Alphabet Inc., Class "C"

Progressive Corporation (The)

### FIXED INCOME

Target: 19.50%

#### Dynamic Active Canadian Bond ETF

• Target: 3.00%

Canada Housing Trust, 4.250% Mar. 15 34

Canada Housing Trust, 4.150% Jun. 15 33

Province of Ontario, 2.05% Jun. 02 30

Province of Manitoba, 2.75% Jun. 02 29

Province of Nova Scotia, 2.00% Sep. 01 30

#### Dynamic Active Crossover Bond ETF

• Target: 2.40%

United States Treasury, 3.875% Aug. 15 34

Wolf Midstream Canada LP, 6.40% Jul. 18 29

NuVista Energy Ltd., 7.875% Jul. 23 26

Secure Energy Services Inc, 6.750% Mar. 22 29

NOVA Chemicals Corporation, 8.500% Nov. 15 28

#### Dynamic Active Discount Bond ETF

• Target: 4.00%

Bank of Montreal, 4.537% Dec. 18 28

Government of Canada, 0.50% Dec. 01 30

Rogers Communications Inc., 2.90% Dec. 09 30

Bank of Nova Scotia (The), 3.870% Sep. 26 30

Goldman Sachs Group, Inc. (The), 2.013% Feb. 28 29

#### Dynamic Active Tactical Bond ETF

• Target: 6.10%

Province of Ontario, 3.80% Dec. 02 34

Government of Canada, 3.250% Dec. 01 34

Province of Quebec, 4.40% Dec. 01 55

United States Treasury, 4.250% Nov. 15 34

Province of Quebec, 4.450% Sep. 01 34

#### Dynamic Active U.S. Investment Grade Corporate Bond ETF

• Target: 4.00%

Occidental Petroleum Corporation, 5.55% Oct. 01 34

Apollo Debt Solutions BDC, 6.90% Apr. 13 29

Imperial Brands Finance PLC, 5.875% Jul. 01 34

Videotron Ltd., 5.70% Jan. 15 35

Diamondback Energy, Inc., 5.150% Jan. 30 30

[2] 0.50% of the total portfolio target allocation held in cash

**DYNAMIC ACTIVE GROWTH ETF PORTFOLIO**

Series A • Performance as at November 30, 2024. Holdings as at November 30, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre**

**Toll free:** 1-800-268-8186  
**Tel:** 514-908-3212 (English)  
 514-908-3217 (French)  
**Fax:** 416-363-4179 or  
 1-800-361-4768  
**Email:** [service@dynamic.ca](mailto:service@dynamic.ca)

**Ontario (Head Office)**

40 Temperance Street, 16th Floor  
 Toronto, ON M5H 0B4  
**Toll free:** 1-866-977-0477  
**Tel:** 416-363-5621

**Eastern Canada**

1200 McGill College Ave., Ste. 2300  
 Montreal, QC H3B 4G7

**Western Canada**

Suite 1130  
 685 Center Street South  
 Calgary, AB T2G 2C7

**Four Bentall Centre**

1055 Dunsmuir St., Ste. 3434  
 P.O. Box 49217  
 Vancouver, BC V7X 1K8

**TOP EQUITY HOLDINGS %**

Microsoft Corporation	3.1
Visa Inc., Class "A"	1.9
Amazon.com, Inc.	1.9
NVIDIA Corporation	1.7
Enbridge Inc.	1.6
Apple Inc.	1.5
Alphabet Inc., Class "C"	1.4
Power Corporation of Canada	1.2
Medtronic PLC	1.2
Progressive Corporation (The)	1.1
<b>Total allocation in top holdings</b>	<b>16.6</b>

**TOP BOND HOLDINGS %**

Government of Canada, 3.250% Dec. 01 34	1.1
Province of Ontario, 3.80% Dec. 02 34	1.1
Canada Housing Trust, 4.250% Mar. 15 34	0.5
Canada Housing Trust, 4.150% Jun. 15 33	0.4
Bank of Montreal, 4.537% Dec. 18 28	0.3
Bank of Nova Scotia (The), 3.870% Sep. 26 30	0.2
Goldman Sachs Group, Inc. (The), 2.013% Feb. 28 29	0.2
Government of Canada, 0.50% Dec. 01 30	0.2
Province of Quebec, 4.40% Dec. 01 55	0.2
Rogers Communications Inc., 2.90% Dec. 09 30	0.2
<b>Total allocation in top holdings</b>	<b>4.4</b>

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.



[dynamic.ca/f/7408](https://dynamic.ca/f/7408)