

GLOBAL BALANCED

DYNAMIC ACTIVE BALANCED ETF PORTFOLIO

Series A • Performance as at June 30, 2025. Holdings as at June 30, 2025.

CRAIG MADDOCK CFA, MBA, CFP, FICB

Portfolio Manager: 1.6 years on fund

YUKO GIRARD CFA, MBA, CAIA, FRM

Portfolio Manager: 1.6 years on fund

WESLEY BLIGHT CFA

Portfolio Manager: 1.6 years on fund

MARK FAIRBAIRN CFA

Portfolio Manager: 1.6 years on fund

IAN TAYLOR CFA, CAIA

Portfolio Manager: 1.6 years on fund

JENNY WANG CFA, MA

Portfolio Manager: 1.5 years on fund

INCEPTION	2023 November
NET ASSETS	\$133.50M
HOLDINGS	867
MER	1.90%
MANAGEMENT FEE	1.6%
NAV	\$11.57

RISK RATING¹

LOW	MEDIUM	HIGH
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CURRENT WEIGHTINGS (%)

Dynamic Active Global Equity Income ETF	18.4
Dynamic Active Canadian Dividend ETF	14.3
Dynamic Active U.S. Equity ETF	13.1
Dynamic Active International Dividend ETF	9.6
Dynamic Active Tactical Bond ETF	8.7
Dynamic Active U.S. Investment Grade Corporate Bond ETF	7.7
Dynamic Active Discount Bond ETF	6.2
Dynamic Active Bond ETF	5.2
Dynamic Active Canadian Bond ETF	5.2
Dynamic Active Crossover Bond ETF	4.3
Dynamic Active Emerging Markets ETF	1.8
Dynamic Active Enhanced Yield Covered Options ETF	1.5
Dynamic Global Fixed Income Fund, Series "ETF"	1.2
Dynamic Short Term Credit PLUS Fund, Series "ETF"	1.0
Dynamic Active Real Estate ETF	0.7
Other	1.1

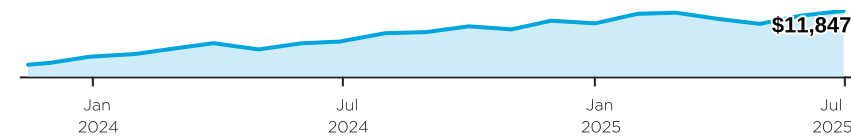
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	4306					
A (USD)	4309					
F					4307	
T	4308					

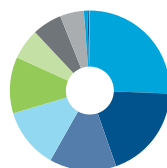
WHY INVEST IN DYNAMIC ACTIVE BALANCED ETF PORTFOLIO ?

- Access an all-in-one portfolio solution strategically built from Dynamic's innovative and actively managed exchange-traded funds (ETFs).
- Achieve a balance of income and long-term capital growth through the portfolio's target mix of 60% in equities and 40% in fixed income.
- Actively managed using the Multi-Asset Management Team's proprietary portfolio construction process and investing philosophy.

GROWTH OF \$10,000

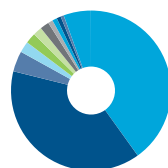


ASSET ALLOCATION



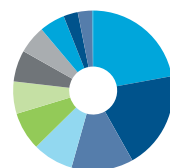
- 25.6% Common Stocks-US
- 19.1% Common Stocks-Foreign
- 13.5% Common Stocks-CDN
- 12.2% Corporate Bonds - CDN
- 11.4% Foreign Bonds & Debentures
- 6.2% Cash, Short-Term Investments & Other Net Assets
- 6.0% Federal Govt Bonds - CDN
- 4.8% Provincial Govt Bonds - CDN
- 0.7% Canadian - Foreign Pay Bonds
- 0.3% Mutual Funds - Canadian Income
- 0.1% Mutual Funds - Foreign Income
- 0.1% Other

GEOGRAPHIC ALLOCATION



- 37.6% Canada
- 36.4% United States
- 3.9% United Kingdom
- 2.1% Japan
- 2.0% Netherlands
- 1.7% France
- 1.7% Germany
- 0.9% Finland
- 0.9% Switzerland
- 0.8% Belgium
- 0.6% Mexico
- 5.2% Other

SECTOR ALLOCATION



- 12.9% Financials
- 11.5% Information Technology
- 7.3% Industrials
- 4.8% Consumer Discretionary
- 4.5% Health Care
- 3.8% Communication Services
- 3.7% Consumer Staples
- 3.3% Energy
- 3.0% Materials
- 1.7% Real Estate
- 1.7% Utilities
- 0.1% Other

CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
3.7	11.1	—	—	—	—	—	—	—

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.4	2.4	3.7	3.7	9.8	—	—	—	11.0

HISTORICAL DISTRIBUTIONS (\$/unit)

2025	2024	2023	2022	2021	2020	2019	2018	2017
Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct
—	—	—	—	—	—	0.1596	—	—

[1] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

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TOP 5 HOLDINGS OF UNDERLYING FUNDS² (as at June 30, 2025)

GLOBAL EQUITY Target: 60.00%			
Dynamic Active Canadian Dividend ETF • Target: 15.00%	Dynamic Active Emerging Markets ETF • Target: 1.80%	Dynamic Active Global Equity Income ETF • Target: 19.20%	Dynamic Active International Dividend ETF • Target: 10.20%
Bank of Nova Scotia (The)	Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	Microsoft Corporation	Stora Enso OYJ, Series "R"
Power Corporation of Canada	HDFC Bank Limited, ADR	Amazon.com, Inc.	Sampo OYJ, Series "A"
Enbridge Inc.	Prosus NV	Visa Inc., Class "A"	DSV Panalpina A/S
Onex Corporation	Sea Limited, ADR	Shell PLC	Eurofins Scientific SE
Royal Bank of Canada	AIA Group Limited	SAP SE	Techtronic Industries Company Limited
Dynamic Active U.S. Equity ETF • Target: 13.80%			
NVIDIA Corporation			
Microsoft Corporation			
Meta Platforms, Inc., Class "A"			
Alphabet Inc., Class "C"			
Apple Inc.			
FIXED INCOME Target: 39.50%			
Dynamic Active Canadian Bond ETF • Target: 6.00%	Dynamic Active Crossover Bond ETF • Target: 4.80%	Dynamic Active Discount Bond ETF • Target: 8.00%	Dynamic Active Tactical Bond ETF • Target: 12.70%
Canada Housing Trust, 4.250% Mar. 15 34	United States Treasury, 3.875% Aug. 15 34	Government of Canada, 0.50% Dec. 01 30	Canadian Government Bonds, 3.250%, Jun. 01 35
Government of Canada, 2.750% Mar. 01 30	Wolf Midstream Canada LP, 6.40% Jul. 18 29	Royal Bank of Canada, 3.626% Dec. 10 28	Province of Ontario, 3.600% Jun. 02 35
Government of Canada, 2.750% Dec. 01 55	TransAlta Corporation, 5.625% Mar. 24 32	Goldman Sachs Group, Inc. (The), 2.013% Feb. 28 29	Province of Ontario, 4.60% Dec. 02 55
Province of Ontario, 2.05% Jun. 02 30	SECURE Waste Infrastructure Corp., 6.750% Mar. 22 29	Rogers Communications Inc., 2.90% Dec. 09 30	United States Treasury, 3.875% Jun. 30 30
Province of Quebec, 3.10% Dec. 01 51	Charter Communications Operating, LLC, 3.90% Jun. 01 52	Citigroup Inc, 4.500% Jan. 24 36	Government of Canada, 2.750% Dec. 01 55
Dynamic Active U.S. Investment Grade Corporate Bond ETF • Target: 8.00%			
United States Treasury, 4.250% May 15 35			
Occidental Petroleum Corporation, 5.55% Oct. 01 34			
Apollo Debt Solutions BDC, 6.900% Apr. 13 29			
AT&T Inc., 3.500% Sep. 15 53			
General Motors Financial Company, Inc., 5.450% Jul. 15 30			

[2] 0.50% of the total portfolio target allocation held in cash

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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TOP EQUITY HOLDINGS %

Microsoft Corporation	2.7
Amazon.com, Inc.	1.6
NVIDIA Corporation	1.4
Meta Platforms, Inc., Class "A"	1.4
Visa Inc., Class "A"	1.1
Enbridge Inc.	1.0
Alphabet Inc., Class "C"	1.0
Apple Inc.	0.9
Bank of Nova Scotia (The)	0.8
Power Corporation of Canada	0.8
Total allocation in top holdings	12.7

TOP BOND HOLDINGS %

Canadian Government Bonds, 3.250%, Jun. 01 35	1.6
Province of Ontario, 3.600% Jun. 02 35	0.8
Canada Housing Trust, 4.250% Mar. 15 34	0.8
Canada Housing Trust, 4.250% Mar. 15 34	0.6
Government of Canada, 2.750% Mar. 01 30	0.6
Government of Canada, 0.50% Dec. 01 30	0.5
Government of Canada, 2.750% Mar. 01 30	0.4
Goldman Sachs Group, Inc. (The), 2.013% Feb. 28 29	0.4
Province of Ontario, 4.150% Dec. 02 54	0.4
Royal Bank of Canada, 3.626% Dec. 10 28	0.4
Total allocation in top holdings	6.5

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.



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