

# DYNAMIC ACTIVE INCOME ETF PORTFOLIO

Series A • Performance as at November 30, 2024. Holdings as at October 31, 2024.

**CRAIG MADDOCK CFA, MBA, CFP, FICB**

Portfolio Manager: On Fund since

**YUKO GIRARD CFA, MBA, CAIA, FRM**

Portfolio Manager: On Fund since

**WESLEY BLIGHT CFA**

Portfolio Manager: On Fund since

**MARK FAIRBAIRN CFA**

Portfolio Manager: On Fund since

**IAN TAYLOR CFA, CAIA**

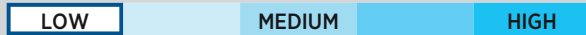
Portfolio Manager: On Fund since

**JENNY WANG CFA, MA**

Portfolio Manager: On Fund since January 2024

INCEPTION	<b>2023 November</b>
NET ASSETS	<b>\$34.01M</b>
HOLDINGS	<b>617</b>
MER	<b>1.50%</b>
MANAGEMENT FEE	<b>1.25%</b>
NAV	<b>\$10.84</b>
DISTRIBUTIONS	<b>Variable</b>

**RISK RATING<sup>1</sup>**



**CURRENT WEIGHTINGS (%)**

Dynamic Active Tactical Bond ETF	24.3
Dynamic Active Discount Bond ETF	14.9
Dynamic Active U.S. Investment Grade Corporate Bond ETF	14.9
Dynamic Active Canadian Bond ETF	11.2
Dynamic Active Crossover Bond ETF	9.0
Dynamic Active Global Equity Income ETF	7.8
Dynamic Active Canadian Dividend ETF	6.1
Dynamic Active U.S. Equity ETF	5.6
Dynamic Active International Dividend ETF	4.2
Dynamic Active Emerging Markets ETF	0.7

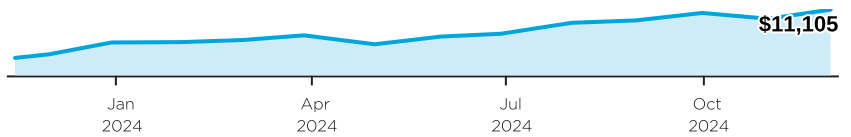
**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load	ETF
A	4300					
A (USD)	4302					
F					4301	
T	4314					

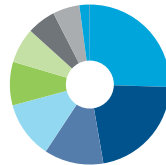
**WHY INVEST IN DYNAMIC ACTIVE INCOME ETF PORTFOLIO ?**

- Access an all-in-one portfolio solution strategically built from Dynamic's innovative and actively managed exchange-traded funds (ETFs).
- Achieve a balance of income and long-term capital growth, with a significant bias towards income, through the portfolio's target mix of 75% in fixed income and 25% in equities.
- Actively managed using the Multi-Asset Management Team's proprietary portfolio construction process and investing philosophy.

**GROWTH OF \$10,000**

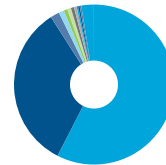


**ASSET ALLOCATION**



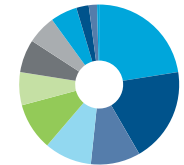
- 25.5% Corporate Bonds - CDN
- 21.8% Foreign Bonds & Debentures
- 12.0% Federal Govt Bonds - CDN
- 11.5% Common Stocks-US
- 8.8% Provincial Govt Bonds - CDN
- 7.1% Common Stocks-Foreign
- 5.8% Cash, Short-Term
- 5.4% Investments & Other Net Assets
- 5.4% Common Stocks-CDN
- 2.0% Canadian - Foreign Pay Bonds
- 0.1% Preferred Stocks-CDN

**GEOGRAPHIC ALLOCATION**



- 54.2% Canada
- 31.5% United States
- 1.7% United Kingdom
- 1.0% Ireland
- 0.7% Germany
- 0.7% Netherlands
- 0.6% Japan
- 0.5% France
- 0.3% Finland
- 0.3% Switzerland
- 0.3% Mexico
- 2.4% Other

**SECTOR ALLOCATION**



- 5.4% Financials
- 4.6% Information Technology
- 2.4% Industrials
- 2.3% Health Care
- 2.3% Consumer Discretionary
- 1.6% Consumer Staples
- 1.6% Communication Services
- 1.4% Energy
- 1.3% Materials
- 0.6% Utilities
- 0.4% Real Estate
- 0.1% Other

**CALENDAR RETURNS %**

YTD	2023	2022	2021	2020	2019	2018	2017	2016
<b>7.3</b>	-	-	-	-	-	-	-	-

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>1.9</b>	<b>2.3</b>	<b>5.9</b>	<b>7.3</b>	<b>10.1</b>	-	-	-	<b>10.5</b>

**HISTORICAL DISTRIBUTIONS (\$/unit)**

2024											2023
Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec
<b>0.0178</b>	<b>0.0142</b>	<b>0.0172</b>	<b>0.0050</b>	-	<b>0.0202</b>	<b>0.0567</b>	<b>0.0167</b>	<b>0.0242</b>	-	-	<b>0.0815</b>

<sup>[1]</sup> Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

# DYNAMIC ACTIVE INCOME ETF PORTFOLIO

Series A • Performance as at November 30, 2024. Holdings as at October 31, 2024.

## TOP 5 HOLDINGS OF UNDERLYING FUNDS<sup>2</sup> (as at October 31, 2024)

### GLOBAL EQUITY

Target: 25.00%

#### Dynamic Active Canadian Dividend ETF

• Target: 6.25%

Power Corporation of Canada

Enbridge Inc.

Royal Bank of Canada

Bank of Nova Scotia (The)

Toronto-Dominion Bank (The)

#### Dynamic Active Emerging Markets ETF

• Target: 0.75%

Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR

Tencent Holdings Limited, Un-sponsored ADR

HDFC Bank Limited, ADR

Samsung Electronics Co., Ltd., GDR

Tata Consultancy Services Limited

#### Dynamic Active Global Equity Income ETF

• Target: 8.00%

Microsoft Corporation

SAP SE

Amazon.com, Inc.

Visa Inc., Class "A"

Alphabet Inc., Class "A"

#### Dynamic Active International Dividend ETF

• Target: 4.25%

Techtronic Industries Company Limited

Evolution Gaming Group AB

Sampo OYJ

3i Group PLC

Amadeus IT Holding, SA, Class "A"

#### Dynamic Active U.S. Equity ETF

• Target: 5.75%

NVIDIA Corporation

Apple Inc.

Microsoft Corporation

Alphabet Inc., Class "C"

Progressive Corporation (The)

### FIXED INCOME

Target: 74.50%

#### Dynamic Active Canadian Bond ETF

• Target: 11.25%

Canada Housing Trust, 4.150% Jun. 15 33

Canada Housing Trust, 4.250% Mar. 15 34

United States Treasury, 2.75% Aug. 15 32

Province of Ontario, 2.05% Jun. 02 30

Government of Canada, 2.750% Dec. 01 55

#### Dynamic Active Crossover Bond ETF

• Target: 9.00%

NuVista Energy Ltd., 7.875% Jul. 23 26

Wolf Midstream Canada LP, 6.40% Jul. 18 29

United States Treasury, 3.875% Aug. 15 34

Videotron Ltd., 5.75% Jan. 15 26

Secure Energy Services Inc, 6.750% Mar. 22 29

#### Dynamic Active Discount Bond ETF

• Target: 15.00%

Bank of Montreal, 4.537% Dec. 18 28

Government of Canada, 0.50% Dec. 01 30

Rogers Communications Inc., 2.90% Dec. 09 30

Bank of Nova Scotia (The), 3.870% Sep. 26 30

Goldman Sachs Group, Inc. (The), 2.013% Feb. 28 29

#### Dynamic Active Tactical Bond ETF

• Target: 24.25%

Province of Ontario, 3.80% Dec. 02 34

Government of Canada, 3.250% Dec. 01 34

Province of Ontario, 4.150% Jun. 02 34

Province of Quebec, 4.40% Dec. 01 55

Province of Quebec, 3.60% Sep. 01 33

#### Dynamic Active U.S. Investment Grade Corporate Bond ETF

• Target: 15.00%

United States Treasury, 3.500% Sep. 30 29

Occidental Petroleum Corporation, 5.55% Oct. 01 34

Apollo Debt Solutions BDC, 6.90% Apr. 13 29

United States Treasury, 3.875% Oct. 15 27

Imperial Brands Finance PLC, 5.875% Jul. 01 34

[2] 0.50% of the total portfolio target allocation held in cash

**DYNAMIC ACTIVE INCOME ETF PORTFOLIO**

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre**

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 685 Center Street South  
 Calgary, AB T2G 2C7

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1055 Dunsmuir St., Ste. 3434  
 P.O. Box 49217  
 Vancouver, BC V7X 1K8

**TOP EQUITY HOLDINGS %**

Microsoft Corporation	1.0
Visa Inc., Class "A"	0.6
NVIDIA Corporation	0.5
Amazon.com, Inc.	0.5
Apple Inc.	0.5
Enbridge Inc.	0.5
Medtronic PLC	0.4
Power Corporation of Canada	0.4
Alphabet Inc., Class "C"	0.4
Progressive Corporation (The)	0.3

**Total allocation in top holdings****TOP BOND HOLDINGS %**

Province of Ontario, 3.80% Dec. 02 34	4.6
Government of Canada, 3.250% Dec. 01 34	3.7
Canada Housing Trust, 4.150% Jun. 15 33	3.6
Bank of Montreal, 4.537% Dec. 18 28	1.0
Government of Canada, 0.50% Dec. 01 30	0.8
Rogers Communications Inc., 2.90% Dec. 09 30	0.8
Canada Housing Trust, 4.250% Mar. 15 34	0.7
Goldman Sachs Group, Inc. (The), 2.013% Feb. 28 29	0.7
Bank of Nova Scotia (The), 3.870% Sep. 26 30	0.7
AtkinsRéalis Group Inc., 5.70% Mar. 26 29	0.6

**Total allocation in top holdings** 17.2

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.



[dynamic.ca/f/7384](https://dynamic.ca/f/7384)