

ALTERNATIVE/SPECIALTY

# DYNAMIC GLOBAL INFRASTRUCTURE FUND

Series I • Performance as at April 30, 2024. Holdings as at March 31, 2024.

**FRANK LATSHAW** CPA, CA, CBV, CFA

Portfolio Manager: 8.3 years on fund

**JASON GIBBS** BAcc., CPA, CA, CFA

Senior Portfolio Manager: 12.8 years on fund

INCEPTION	2007 July
NET ASSETS	\$1.61B
HOLDINGS	40
MER <sup>1</sup>	0.16%
MANAGEMENT FEE	1%
NAV	\$19.83
STANDARD DEVIATION	13.43% over 3 years
R <sup>2</sup>	0.82
DISTRIBUTIONS	\$0.2019 quarterly <sup>2</sup>
YIELD	4.0% based on NAV <sup>3</sup>

RISK RATING<sup>4</sup>

LOW	MEDIUM	HIGH
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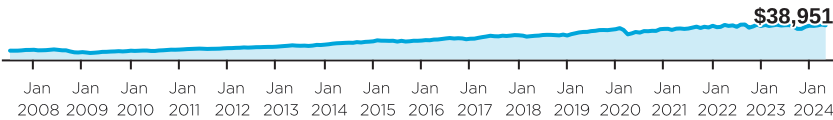
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	2210	2211 <sup>5</sup>	7114 <sup>5</sup>	2212 <sup>5</sup>	
DCAF	2220	2221 <sup>5</sup>		2222 <sup>5</sup>	
A (USD)	2230	2232 <sup>5</sup>		2231 <sup>5</sup>	
F					2213
DCAF - F					3784
F (USD)					2233
FT					3822
I					2214
I (USD)					2234
T	2216	2217 <sup>5</sup>	7115 <sup>5</sup>	2218 <sup>5</sup>	

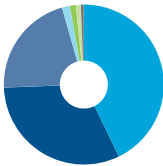
WHY INVEST IN DYNAMIC GLOBAL INFRASTRUCTURE FUND ?

- Diversification benefits of a unique asset class that is highly sought after by pension funds and institutional investors.
- Diversified portfolio of publicly-traded companies from around the globe that own infrastructure assets directly.
- Actively and defensively managed portfolio that delivers a quarterly income stream.

GROWTH OF \$10,000

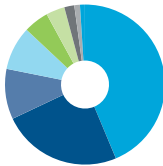


ASSET ALLOCATION



- 42.8% Common Stocks-US
- 31.6% Common Stocks-Foreign
- 21.2% Common Stocks-CDN Cash, Short-Term Investments & Other Net Assets
- 1.6% Dynamic Energy Evolution Fund, Series "O"
- 1.2% Corporate Bonds - CDN
- 0.6% Canadian - Foreign Pay Bonds

GEOGRAPHIC ALLOCATION



- 43.0% United States
- 23.9% Canada
- 10.0% France
- 8.7% Italy
- 5.0% Spain
- 3.7% United Kingdom
- 2.0% Switzerland
- 1.1% Netherlands
- 1.0% Australia

SECTOR ALLOCATION



- 34.9% Utilities
- 27.3% Industrials
- 14.9% Energy Infrastructure
- 10.6% Energy
- 7.9% Real Estate

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
1.2	0.8	-0.7	10.3	0.9	26.5	-1.0	16.8	9.6

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-2.3	1.7	11.6	1.2	-1.8	3.3	4.4	7.7	8.4

HISTORICAL DISTRIBUTIONS (\$/unit)

2024	2023	2022	2021	2020	2019	2018	2017	2016
Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug
—	0.2019	—	—	0.3894	—	—	0.1458	—

The benchmark used for analytics for this fund is S&P Global Infrastructure Index (C\$).

[1] For the period ended 2023-06-30. [2] This Quarterly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Not available for purchases, switches out only.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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TOP EQUITY HOLDINGS %

TC Energy Corporation	
Enbridge Inc.	
Alerian MLP ETF	
Crown Castle International Corp.	
Union Pacific Corporation	
CSX Corporation	
American Tower Corporation	
National Grid PLC	
VINCI SA	
Aena SME, SA	
Total allocation in top holdings	41.2

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.000%
\$250K - \$1M	0.900%
\$1M - \$5M	0.825%
\$5M+	0.775%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



dynamic.ca/f/2516