

# DYNAMIC U.S. STRATEGIC YIELD FUND <sup>1</sup>

Series F • Performance as at March 31, 2024. Holdings as at March 31, 2024.

**TOM DICKER B.Comm. (Hons.), CFA**

Portfolio Manager: 6.5 years on fund

**RYAN NICHOLL B.Comm. (Hons.), CFA**

Portfolio Manager: 1.2 years on fund

**MARC-ANDRÉ GAUDREAU CPA, CGA, CFA**

Senior Portfolio Manager: 10.5 years on fund

**ROGER ROULEAU B.Comm., CFA**

Portfolio Manager: 4.2 years on fund

**JEREMY LUCAS MBA, CPA, CA**

Portfolio Manager: 4.2 years on fund

INCEPTION	<b>2013 October</b>
NET ASSETS	<b>\$169.34M</b>
HOLDINGS	<b>86</b>
MER <sup>2</sup>	<b>1.05%</b>
MANAGEMENT FEE	<b>0.85%</b>
NAV	<b>\$13.51</b>
STANDARD DEVIATION	<b>9.73% over 3 years</b>
R <sup>2</sup>	<b>0.88</b>
DISTRIBUTIONS	<b>\$0.0528 monthly<sup>3</sup></b>
YIELD	<b>4.7% based on NAV<sup>4</sup></b>

**RISK RATING<sup>5</sup>**

LOW		MEDIUM	HIGH
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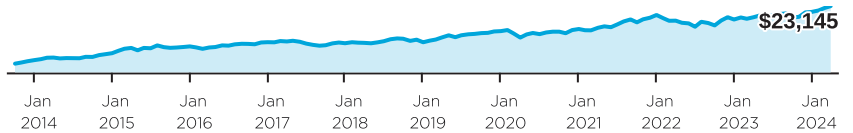
**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load
A	2472	2473 <sup>6</sup>	7098 <sup>6</sup>	2474 <sup>6</sup>	
DCAF	2484	2485 <sup>6</sup>		2486 <sup>6</sup>	
F					2476
FH (USD)					2483
FL					2487
FL (USD)					2499
FN					2488
H (USD)	2480	2481 <sup>6</sup>		2482 <sup>6</sup>	
I					2478
L	2475				
L (USD)	2498				
N	2477				

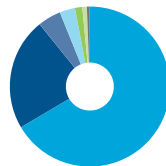
**WHY INVEST IN DYNAMIC U.S. STRATEGIC YIELD FUND ?**

- Actively-managed access to the U.S., one of the broadest and deepest markets in the world.
- Ability to tactically shift asset allocation to take advantage of changing market conditions.
- Aims to provide stability and growth to investors while providing interest and dividend income.

**GROWTH OF \$10,000**

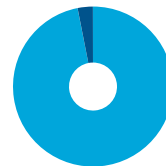


**ASSET ALLOCATION**



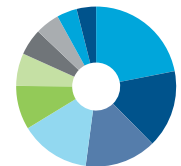
- 66.5% Common Stocks-US
- 22.7% Foreign Bonds & Debentures
- 4.7% Real Estate Investment Trusts
- 3.1% Cash, Short-Term Investments & Other Net Assets
- 1.5% Corporate Bonds - CDN
- 0.9% Dynamic Real Estate & Infrastructure Income II Fund, Series "O"
- 0.6% Canadian - Foreign Pay Bonds

**GEOGRAPHIC ALLOCATION**



- 93.9% United States
- 3.0% Canada

**SECTOR ALLOCATION**



- 15.6% Information Technology
- 11.2% Health Care
- 10.3% Financials
- 10.1% Consumer Discretionary
- 6.3% Industrials
- 4.7% Real Estate Investment Trusts
- 3.8% Energy
- 3.5% Communication Services
- 2.9% Consumer Staples
- 2.8% Utilities

**CALENDAR RETURNS %**

YTD	2023	2022	2021	2020	2019	2018	2017	2016
<b>6.1</b>	<b>8.6</b>	<b>-4.9</b>	<b>17.9</b>	<b>2.8</b>	<b>17.1</b>	<b>1.5</b>	<b>-1.6</b>	<b>6.9</b>

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>1.8</b>	<b>6.1</b>	<b>12.5</b>	<b>6.1</b>	<b>12.3</b>	<b>8.3</b>	<b>7.7</b>	<b>7.3</b>	<b>8.3</b>

**HISTORICAL DISTRIBUTIONS (\$/unit)**

2024		2024										
Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	
<b>0.0528</b>	<b>0.0528</b>	<b>0.0528</b>	<b>0.0528</b>	<b>0.0528</b>	<b>0.0528</b>	<b>0.0528</b>	<b>0.0528</b>	<b>0.0528</b>	<b>0.0528</b>	<b>0.0528</b>	<b>0.0458</b>	<b>0.0458</b>

The benchmark used for analytics for this fund is 50% S&P 500 Composite/50% Bloomberg U.S. Aggregate Bond Index (C\$).

[1] Name change as of June 2023. Formerly Dynamic U.S. Monthly Income Fund. [2] For the period ended 2023-06-30. [3] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [4] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [5] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [6] Not available for purchases, switches out only.

**DYNAMIC U.S. STRATEGIC YIELD FUND <sup>1</sup>**

Series F • Performance as at March 31, 2024. Holdings as at March 31, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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**TOP EQUITY HOLDINGS %**

Microsoft Corporation  
 JPMorgan Chase & Co.  
 Amazon.com, Inc.  
 Apple Inc.  
 Alphabet Inc., Class "A"

**Total allocation in top holdings****TOP BOND HOLDINGS %**

United States Treasury, 3.875% Mar. 31 25  
 United States Treasury, 3.625% May 31 28  
 United States Treasury, 2.25% Feb. 15 52  
 United States Treasury, 3.625% Mar. 31 30  
 AT&T Inc., 5.539% Feb. 20 26

**Total allocation in top holdings****11.5****DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.850%
\$250K - \$1M	0.775%
\$1M - \$5M	0.725%
\$5M+	0.675%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

[dynamic.ca/f/2444](https://dynamic.ca/f/2444)