

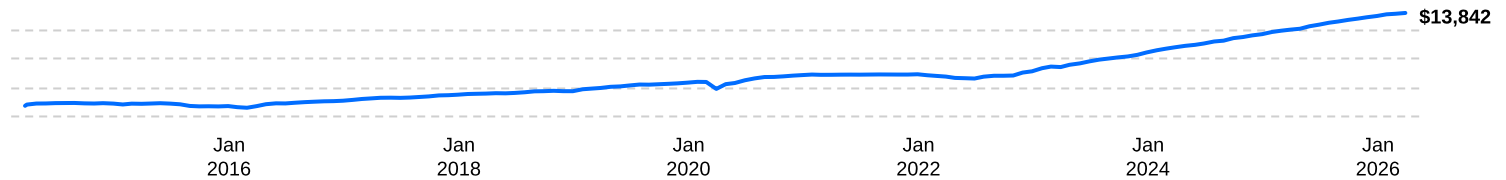
# Dynamic Ultra Short Term Bond Fund <sup>1</sup>

Series FH (USD) | Performance as at March 31, 2026. Holdings as at February 28, 2026.

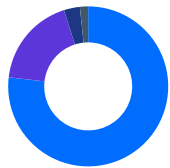
## Why invest in Dynamic Ultra Short Term Bond Fund ?

- Primarily invests in high quality, highly liquid investment grade corporate bonds issued in North America.
- Employs hedging techniques to protect against the negative effects of rising interest rates.
- Floating distribution that fluctuates with prevailing Canadian short-term interest rates.

### Growth of \$10,000

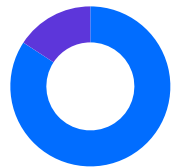


### Asset Allocation (%)



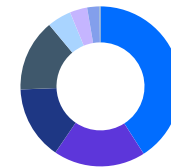
- 76.8% Investment Grade Bonds
- 18.3% Government Bonds
- 3.2% High yield bonds
- 1.7% Cash, Short-Term Investments & Other Net Assets

### Geographic Allocation (%)



- 84.2% Canada
- 15.8% United States

### Sector Allocation (%)



- 40.9% Financial
- 18.6% Federal
- 14.9% Securitization
- 14.5% Energy
- 4.9% Communications
- 3.5% Real Estate
- 2.5% Industrial
- 0.2% Infrastructure
- 0.0% Provincial

### Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
0.9	5.8	6.2	6.8	1.1	0.3	2.9	3.3	1.4

### Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.3	0.9	2.1	0.9	5.2	6.1	4.2	3.3	2.7

### Historical Distributions (USD\$/unit)

2026 Mar	Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
0.0118	0.0118	0.0118	0.0774	0.0127	0.0127	0.0118	0.0118	0.0118	0.0121	0.0121	0.0121

<sup>1</sup> Formerly Dynamic Investment Grade Floating Rate Fund.

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**Marc-André Gaudreau** CPA, CGA, CFA  
Senior Portfolio Manager: 12.6 years on fund

**Roger Rouleau** B.Comm., CFA  
Portfolio Manager: 6.2 years on fund

**Jeremy Lucas** MBA, CPA, CA  
Portfolio Manager: 6.2 years on fund

**Olivier Marquis** B.B.A., M.Sc., CFA  
Portfolio Manager: 1.4 years on fund

<b>Inception</b>	2014 March
<b>Net assets</b>	\$866.30M
<b>Holdings</b>	66
<b>Mer<sup>2</sup></b>	0.40%
<b>Management fee</b>	0.25%
<b>Nav</b>	\$10.20 USD
<b>Distributions</b>	\$0.0118 Monthly <sup>5</sup>
<b>Yield</b>	1.4% based on NAV <sup>3</sup>
<b>Duration</b>	0.10 year(s) <sup>4</sup>

<sup>1</sup> Formerly Dynamic Investment Grade Floating Rate Fund.

<sup>2</sup> For the period ended 2025-06-30.

<sup>3</sup> The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

<sup>4</sup> Includes interest rate swaps and/or futures contracts

<sup>5</sup> This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

## Risk rating<sup>6</sup>

Low	Medium	High
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<sup>6</sup> Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

## Top 10 issuers %

1. Government of Canada	18.3
2. Freddie Mac	9.6
3. CIBC	8.0
4. Bank of Nova Scotia	7.2
5. Royal Bank	5.4
6. Connecticut Avenue	5.0
7. Wells Fargo	4.5
8. Rogers Communication	4.1
9. Bank of America Corp.	3.7
10. Ford	3.6

**Total allocation in top holdings** **69.3**

## Fixed income characteristics

Yield to Maturity (%)	2.97
Current yield (%)	4.04
Duration (years)	0.10
Credit Duration (years)	1.42
Average credit rating	A
Weighted Average Price (\$)	100.07
Average Coupon (%)	4.06

## Credit quality of portfolio

AAA 20.4%	AA 2.0%	A 43.3%
BBB 31.0%	BB 3.2%	B 0.0%
CCC 0.0%	D 0.0%	NR 0.0%

## Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
<b>A</b>	2740	2741 <sup>7</sup>	7029 <sup>7</sup>	2742 <sup>8</sup>	N/A	N/A
<b>DCAF</b>	2745	2746 <sup>7</sup>	N/A	2747 <sup>8</sup>	N/A	N/A
<b>F</b>	N/A	N/A	N/A	N/A	2743	N/A
<b>FH (USD)</b>	N/A	N/A	N/A	N/A	2752	N/A
<b>H (USD)</b>	2749	2750 <sup>7</sup>	N/A	2751 <sup>8</sup>	N/A	N/A
<b>I</b>	N/A	N/A	N/A	N/A	2744	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.