

NORTH AMERICAN BALANCED

DYNAMIC STRATEGIC YIELD CLASS

Series I • Performance as at April 30, 2024. Holdings as at April 30, 2024.

JASON GIBBS BAcc., CPA, CA, CFA
Senior Portfolio Manager: 2.3 years on fund

TOM DICKER B.Comm. (Hons.), CFA
Portfolio Manager: 5.2 years on fund

BILL MCLEOD MBA, CFA
Portfolio Manager: 1.3 years on fund

DEREK AMERY BA (Hons.), MA, CFA
Senior Portfolio Manager: 5.2 years on fund

OSCAR BELAICHE HBA, FICB, CFA
Portfolio Manager: 17.3 years on fund

| | |
|--------------------|--------------------|
| INCEPTION | 2009 July |
| NET ASSETS | \$843.56M |
| HOLDINGS | 70 |
| MER ¹ | 0.10% |
| MANAGEMENT FEE | 0.85% |
| NAV | \$19.83 |
| STANDARD DEVIATION | 7.93% over 3 years |
| R ² | 0.91 |

RISK RATING²

| | | | |
|-----|--|--------|------|
| LOW | | MEDIUM | HIGH |
|-----|--|--------|------|

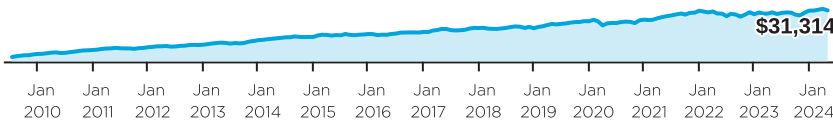
FUND CODES (Prefix: DYN)

| Series | FE | LL | LL2 | DSC | No load |
|----------|--------------------|--------------------|-------------------|--------------------|-------------------|
| A | 1770 | 1771 ³ | 7017 ³ | 1772 ³ | |
| DCAF | 1780 | 1781 ³ | | 1782 ³ | |
| F | | | | | 1768 |
| DCAF - F | | | | | 2420 |
| FH (USD) | | | | | 2617 |
| FT | | | | | 2207 |
| G | 1770G ³ | 1771G ³ | | 1772G ³ | |
| H (USD) | 2614 | 2615 ³ | | 2616 ³ | |
| I | | | | | 1769 ³ |
| IT | | | | | 1633 ³ |
| T | 1773 | 1774 ³ | 7018 ³ | 1775 ³ | |

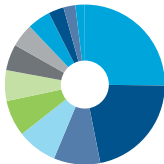
WHY INVEST IN DYNAMIC STRATEGIC YIELD CLASS ?

- Core North American balanced fund that generates an attractive level of income and offers the potential for capital appreciation.
- Diversified portfolio of fixed income, income-oriented equities and alternative investments.
- Active management that monitors asset allocation and security selection within a capital preservation philosophy.

GROWTH OF \$10,000

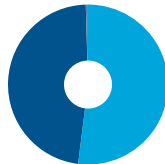


ASSET ALLOCATION⁴



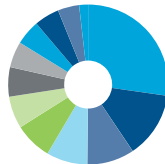
- 25.2% Common Stocks-CDN
- 21.7% Common Stocks-US
- 9.4% Foreign Bonds & Debentures
- 8.1% Alternative Investments
- 7.3% Cash, Short-Term Investments & Other Net Assets
- 6.2% Federal Govt Bonds - CDN
- 5.3% 1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series "I"
- 4.7% Dynamic Short Term Credit PLUS Fund, Series "O"
- 4.7% Dynamic Total Return Bond Fund, Series "O"
- 3.1% Real Estate Investment Trusts
- 2.4% 1832 AM Investment Grade Canadian Corporate Bond Pool, Series "I"
- 1.9% Other

GEOGRAPHIC ALLOCATION⁴



- 48.2% Canada
- 44.1% United States
- 0.4% Ireland

SECTOR ALLOCATION



- 15.1% Financials
- 7.4% Real Estate
- 5.3% Industrials
- 4.6% Energy
- 4.2% Consumer Discretionary
- 3.6% Information Technology
- 3.3% Health Care
- 2.9% Consumer Staples
- 2.8% Energy Infrastructure
- 2.8% Utilities
- 2.4% Communication Services
- 1.0% Other

CALENDAR RETURNS %

| YTD | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|-----|------|------|------|------|------|------|------|------|
| 0.4 | 5.4 | -5.1 | 15.1 | 2.8 | 13.7 | -0.3 | 8.2 | 4.7 |

COMPOUND RETURNS %

| 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yrs | 5 yrs | 10 yrs | Incep |
|------|------|------|-----|------|-------|-------|--------|-------|
| -2.2 | 0.2 | 8.0 | 0.4 | 3.0 | 3.4 | 4.5 | 5.4 | 8.0 |

HISTORICAL DISTRIBUTIONS (\$/unit)

| 2024 | 2023 | | | | | | | | | |
|------|------|-----|-----|--------|-----|-----|-----|-----|-----|-----|
| Apr | Mar | Feb | Jan | Dec | Nov | Oct | Sep | Aug | Jul | Jun |
| - | - | - | - | 0.2306 | - | - | - | - | - | - |

The benchmark used for analytics for this fund is 50% S&P/TSX Composite Index / 50% FTSE Canada Universe Bond Index.

[1] For the period ended 2023-06-30. [2] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [3] Not available for purchases, switches out only. [4] Includes fixed income and equity securities.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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TOP EQUITY HOLDINGS %

| |
|--|
| Royal Bank of Canada |
| Toronto-Dominion Bank |
| Microsoft Corporation |
| Canadian Natural Resources Limited |
| Enbridge Inc. |
| Canadian Pacific Kansas City Ltd. |
| Thermo Fisher Scientific Inc. |
| Starwood Global Opportunity Fund XI, LP, Restricted |
| TELUS Corporation |
| Dynamic Real Estate & Infrastructure Income II Fund, Series "O" |

Total allocation in top holdings 19.3

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

| Fund Value | % |
|---------------|--------|
| \$0K - \$250K | 0.850% |
| \$250K - \$1M | 0.775% |
| \$1M - \$5M | 0.725% |
| \$5M+ | 0.675% |

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



dynamic.ca/f/2382