

ALTERNATIVE/SPECIALTY

DYNAMIC ALTERNATIVE YIELD CLASS ¹

Series FH (USD) • Performance as at March 31, 2024. Holdings as at March 31, 2024.

RICHARD J. LEE CPA, CA, CFA

Portfolio Manager: 1.6 years on fund

NICK STOGDILL CFA, CPA

Portfolio Manager: 1.8 years on fund

INCEPTION	2013 April
NET ASSETS	\$178.65M
HOLDINGS	94
MER ²	1.25%
MANAGEMENT FEE	0.85%
NAV	\$14.86 USD

RISK RATING³

LOW	<input checked="" type="checkbox"/>	MEDIUM	<input type="checkbox"/>	HIGH	<input type="checkbox"/>
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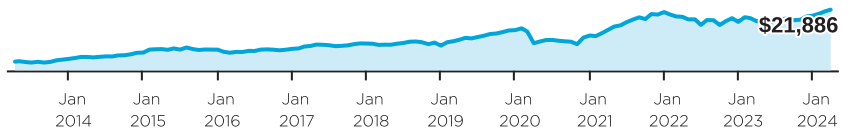
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	2720	2721 ⁴	7105 ⁴	2722 ⁴	
DCAF	2728	2729 ⁴		2730 ⁴	
F					2723
FH (USD)					2734
FT					2735
H (USD)	2731	2732 ⁴		2733 ⁴	
IP					2727 ⁴
T	2724	2725 ⁴	7106 ⁴	2726 ⁴	

WHY INVEST IN DYNAMIC ALTERNATIVE YIELD CLASS ?

- Access to a unique US-focused portfolio that offers an attractive monthly income stream and diversification benefits.
- Flexible approach taken to investing in alternative income-producing asset classes including options which aim to lower volatility.
- Active management includes hedging currency, credit, interest rate and market volatility risks.

GROWTH OF \$10,000

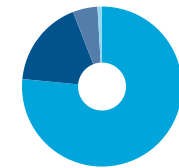


ASSET ALLOCATION⁵



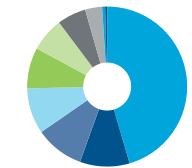
- 29.1% Credit/Hybrid Debt
- 19.3% Options
- 12.4% Alternative Credit*
- 12.2% Alternative Asset Managers
- 10.2% Cash, Short-Term Investments & Other Net Assets
- 9.0% Infrastructure
- 4.1% Private Capital
- 3.7% Real Estate

GEOGRAPHIC ALLOCATION



- 68.7% United States
- 15.8% Canada
- 4.5% Ireland
- 0.8% Australia

SECTOR ALLOCATION



- 22.6% Financials
- 5.0% Energy Infrastructure
- 4.9% Real Estate
- 4.6% Information Technology
- 4.1% Communication Services
- 3.4% Materials
- 2.9% Consumer Discretionary
- 1.7% Industrials
- 0.3% Health Care
- 0.2% Energy

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
6.8	7.4	-10.6	33.6	-7.2	25.9	-3.4	9.4	1.4

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.8	6.8	12.4	6.8	13.8	8.2	7.9	7.0	7.4

HISTORICAL DISTRIBUTIONS (USD\$/unit)

2024			2023								
Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
-	-	-	0.0693	-	-	-	-	-	-	-	-

[1] The Fund invests in units of Dynamic Alternative Yield Fund and the information provided is that of the underlying fund. **[2]** For the period ended 2023-06-30. **[3]** Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. **[4]** Not available for purchases, switches out only. **[5]** * Includes BDCs, Mortgages, Specialty Finance and Others

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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TOP EQUITY HOLDINGS %

Ares Management Corporation
CRH PLC
Apollo Global Management, Inc.
KKR & Co. Inc.
Enbridge Inc.
Blue Owl Capital Inc.
TELUS Corporation
Amazon.com, Inc.
Kimco Realty Corporation
Microsoft Corporation
Total allocation in top holdings 26.5

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.850%
\$250K - \$1M	0.775%
\$1M - \$5M	0.725%
\$5M+	0.675%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.



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