

## ALTERNATIVE/SPECIALTY

# DYNAMIC ALTERNATIVE YIELD CLASS <sup>1</sup>

Series F • Performance as at March 31, 2024. Holdings as at March 31, 2024.

### RICHARD J. LEE CPA, CA, CFA

Portfolio Manager: 1.6 years on fund

### NICK STOGDILL CFA, CPA

Portfolio Manager: 1.8 years on fund

INCEPTION	<b>2012 September</b>
NET ASSETS	<b>\$178.65M</b>
HOLDINGS	<b>94</b>
MER <sup>2</sup>	<b>1.26%</b>
MANAGEMENT FEE	<b>0.85%</b>
NAV	<b>\$17.37</b>
STANDARD DEVIATION	<b>11.15% over 3 years</b>
R <sup>2</sup>	<b>0.80</b>

### RISK RATING<sup>3</sup>

LOW		MEDIUM	HIGH
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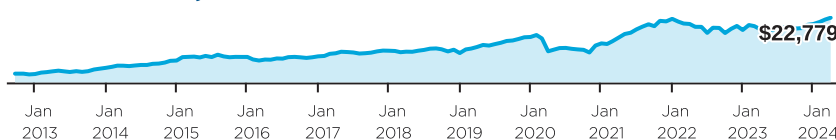
### FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	2720	2721 <sup>4</sup>	7105 <sup>4</sup>	2722 <sup>4</sup>	
DCAF	2728	2729 <sup>4</sup>		2730 <sup>4</sup>	
F					2723
FH (USD)					2734
FT					2735
H (USD)	2731	2732 <sup>4</sup>		2733 <sup>4</sup>	
IP					2727 <sup>4</sup>
T	2724	2725 <sup>4</sup>	7106 <sup>4</sup>	2726 <sup>4</sup>	

### WHY INVEST IN DYNAMIC ALTERNATIVE YIELD CLASS ?

- Access to a unique US-focused portfolio that offers an attractive monthly income stream and diversification benefits.
- Flexible approach taken to investing in alternative income-producing asset classes including options which aim to lower volatility.
- Active management includes hedging currency, credit, interest rate and market volatility risks.

### GROWTH OF \$10,000

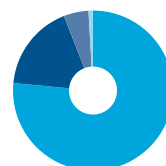


### ASSET ALLOCATION<sup>5</sup>



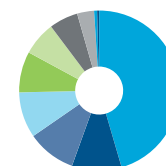
- 29.1% Credit/Hybrid Debt
- 19.3% Options
- 12.4% Alternative Credit\*
- 12.2% Alternative Asset Managers
- 10.2% Cash, Short-Term Investments & Other Net Assets
- 9.0% Infrastructure
- 4.1% Private Capital
- 3.7% Real Estate

### GEOGRAPHIC ALLOCATION



- 68.7% United States
- 15.8% Canada
- 4.5% Ireland
- 0.8% Australia

### SECTOR ALLOCATION



- 22.6% Financials
- 5.0% Energy Infrastructure
- 4.9% Real Estate
- 4.6% Information Technology
- 4.1% Communication Services
- 3.4% Materials
- 2.9% Consumer Discretionary
- 1.7% Industrials
- 0.3% Health Care
- 0.2% Energy

### CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
<b>6.8</b>	<b>6.8</b>	<b>-11.3</b>	<b>33.2</b>	<b>-8.0</b>	<b>25.0</b>	<b>-3.5</b>	<b>9.2</b>	<b>1.0</b>

### COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>1.8</b>	<b>6.8</b>	<b>12.2</b>	<b>6.8</b>	<b>13.2</b>	<b>7.6</b>	<b>7.2</b>	<b>6.8</b>	<b>7.4</b>

### HISTORICAL DISTRIBUTIONS (\$/unit)

2024			2023								
Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
-	-	-	<b>0.0736</b>	-	-	-	-	-	-	-	-

The benchmark used for analytics for this fund is 25% First Trust Closed-End Fund Composite (C\$) / 25% FTSE NAREIT All Mortgage Capped Index (C\$) / 25% CBOE S&P 500 BuyWrite Index (C\$) / 25% MSCI World Financials Index C\$).

[1] The Fund invests in units of Dynamic Alternative Yield Fund and the information provided is that of the underlying fund. [2] For the period ended 2023-06-30. [3] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [4] Not available for purchases, switches out only. [5] \* Includes BDCs, Mortgages, Specialty Finance and Others

**DYNAMIC ALTERNATIVE YIELD CLASS <sup>1</sup>**

Series F • Performance as at March 31, 2024. Holdings as at March 31, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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**TOP EQUITY HOLDINGS %**

Ares Management Corporation
CRH PLC
Apollo Global Management, Inc.
KKR & Co. Inc.
Enbridge Inc.
Blue Owl Capital Inc.
TELUS Corporation
Amazon.com, Inc.
Kimco Realty Corporation
Microsoft Corporation
<b>Total allocation in top holdings</b> 26.5

**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.850%
\$250K - \$1M	0.775%
\$1M - \$5M	0.725%
\$5M+	0.675%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

$R^2$  is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



[dynamic.ca/f/2280](https://dynamic.ca/f/2280)