

## DYNAMICEDGE DEFENSIVE PORTFOLIO

Series F • Performance as at April 30, 2024. Holdings as at March 31, 2024.

**CRAIG MADDOCK CFA, MBA, CFP, FICB**

Portfolio Manager: 2.0 years on fund

**YUKO GIRARD CFA, MBA, CAIA, FRM**

Portfolio Manager: 2.0 years on fund

**WESLEY BLIGHT CFA**

Portfolio Manager: 2.0 years on fund

**MARK FAIRBAIRN CFA**

Portfolio Manager: 2.0 years on fund

**IAN TAYLOR CFA, CAIA**

Portfolio Manager: 2.0 years on fund

**JENNY WANG CFA, MA**

Portfolio Manager: On Fund since January 2024

INCEPTION	<b>2012 February</b>
NET ASSETS	<b>\$476.01M</b>
HOLDINGS	<b>973</b>
MER <sup>1</sup>	<b>0.99%</b>
MANAGEMENT FEE	<b>0.7%</b>
NAV	<b>\$7.73</b>
STANDARD DEVIATION	<b>7.30% over 3 years</b>
R <sup>2</sup>	<b>0.99</b>
DISTRIBUTIONS	<b>\$0.0412 monthly<sup>2</sup></b>
YIELD	<b>6.3% based on NAV<sup>3</sup></b>

**RISK RATING<sup>4</sup>**

<b>LOW</b>	<b>MEDIUM</b>	<b>HIGH</b>
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**CURRENT WEIGHTINGS (%)**

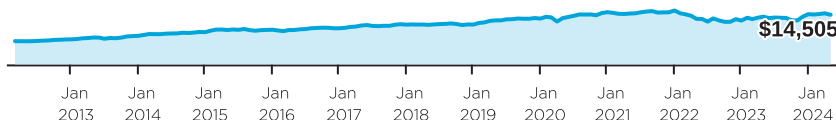
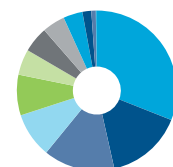
Dynamic Canadian Bond Fund	36.1
Dynamic Total Return Bond Fund	28.0
Dynamic Corporate Bond Strategies Fund	8.0
Dynamic Credit Spectrum Fund	8.0
Dynamic Global Equity Fund	3.9
Dynamic Global Equity Income Fund	3.8
Dynamic Dividend Fund	3.5
Dynamic Power Canadian Growth Fund	1.5
Dynamic Global Dividend Fund	1.4
Dynamic Power Global Growth Fund	1.3
Dynamic Premium Yield Fund	1.3
Dynamic Global Infrastructure Fund	1.3
Dynamic Value Fund Of Canada	1.0
Dynamic Small Business Fund	1.0

**FUND CODES (Prefix: DYN)**

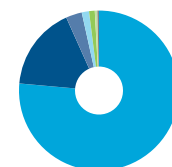
Series	FE	LL	LL2	DSC	No load
A	2430	2431 <sup>5</sup>	7143 <sup>5</sup>	2432 <sup>5</sup>	
DCAF	2439	2440 <sup>5</sup>		2441 <sup>5</sup>	
F					2433
I					2434

**WHY INVEST IN DYNAMICEDGE DEFENSIVE PORTFOLIO ?**

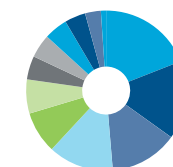
- Access a diversified portfolio of actively managed Dynamic funds.
- Achieve some capital growth while focusing on protection of capital through the portfolio's target mix of 80% fixed income and 20% equity funds.
- Attractive fixed monthly distributions create a stable income.

**GROWTH OF \$10,000****ASSET ALLOCATION**

- 31.0% Corporate Bonds - CDN
- 15.5% Provincial Govt Bonds - CDN
- 14.4% Federal Govt Bonds - CDN
- 9.1% Foreign Bonds & Debentures
- 8.2% Common Stocks-US
- 5.2% Common Stocks-CDN
- 5.2% Common Stocks-Foreign
- 4.6% Cash, Short-Term Investments & Other Net Assets
- 3.9% Mutual Funds - Canadian Income
- 1.8% Canadian - Foreign Pay Bonds
- 0.9% Mutual Funds - Foreign Income
- 0.2% Other

**GEOGRAPHIC ALLOCATION**

- 72.9% Canada
- 16.1% United States
- 3.1% Continental Europe
- 1.4% United Kingdom
- 1.1% Emerging Markets
- 0.5% Pacific
- 0.3% Japan

**SECTOR ALLOCATION**

- 3.6% Financials
- 3.0% Information Technology
- 2.6% Consumer Discretionary
- 2.5% Industrials
- 1.6% Health Care
- 1.3% Energy
- 0.9% Consumer Staples
- 0.9% Materials
- 0.9% Utilities
- 0.8% Communication Services
- 0.6% Real Estate
- 0.2% Other

**CALENDAR RETURNS %**

YTD	2023	2022	2021	2020	2019	2018	2017	2016
-0.7	8.1	-11.4	1.9	7.9	8.1	0.1	5.0	2.1

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-1.7	-0.3	7.3	-0.7	2.3	-0.5	1.4	2.6	3.1

**HISTORICAL DISTRIBUTIONS (\$/unit)**

2024	2023										
Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
0.0412	0.0412	0.0412	0.0412	0.0412	0.0412	0.0412	0.0412	0.0412	0.0412	0.0412	0.0412

The benchmark used for analytics for this fund is 7% S&P/TSX Composite Index/13% Solactive GBS Developed Market Large & Mid Cap Index/80% FTSE Canada Universe Bond Index.

[1] For the period ended 2023-06-30. [2] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Not available for purchases, switches out only.

## DYNAMICEDGE DEFENSIVE PORTFOLIO

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TOP 5 HOLDINGS OF UNDERLYING FUNDS<sup>6</sup> (as at March 31, 2024)

## CANADIAN EQUITY

Target: 7.00%

## Dynamic Dividend Fund

• Target: 3.50%

Royal Bank of Canada

Toronto-Dominion Bank (The)

Enbridge Inc.

Canadian Natural Resources Limited

Microsoft Corporation

## Dynamic Power Canadian Growth Fund

• Target: 1.50%

NVIDIA Corporation

TFI International Inc.

Microsoft Corporation

Alphabet Inc., Class "C"

Intact Financial Corporation

## Dynamic Small Business Fund

• Target: 1.00%

Spin Master Corp.

Element Fleet Management Corp.

Jamieson Wellness Inc.

FirstService Corporation

Brown & Brown, Inc.

## Dynamic Value Fund Of Canada

• Target: 1.00%

Power Corporation of Canada

Onex Corporation

Royal Bank of Canada

PrairieSky Royalty Ltd.

Boardwalk Real Estate Investment Trust

## FOREIGN EQUITY

Target: 13.00%

## Dynamic Global Dividend Fund

• Target: 1.50%

Meta Platforms, Inc., Class "A"

Microsoft Corporation

Amazon.com, Inc.

NVIDIA Corporation

JPMorgan Chase & Co.

## Dynamic Global Equity Fund

• Target: 4.00%

Techtronic Industries Company Limited

Microsoft Corporation

TJX Companies, Inc. (The)

adidas AG

Ross Stores, Inc.

## Dynamic Global Equity Income Fund, Series "O"

• Target: 4.00%

Microsoft Corporation

SAP SE

Visa Inc., Class "A"

Amazon.com, Inc.

Shell PLC

## Dynamic Global Infrastructure Fund

• Target: 1.25%

TC Energy Corporation

Enbridge Inc.

Alerian MLP ETF

Crown Castle International Corp.

Union Pacific Corporation

## Dynamic Power Global Growth Fund

• Target: 1.00%

CrowdStrike Holdings, Inc., Class "A"

Datadog, Inc., Class "A"

MongoDB, Inc.

Spotify Technology S.A.

Uber Technologies, Inc.

## Dynamic Premium Yield Fund

• Target: 1.25%

Amazon.com, Inc.

Microsoft Corporation

UnitedHealth Group Incorporated

Dynamic Premium Yield PLUS Fund, Series "O"

Burlington Stores, Inc.

## FIXED INCOME

Target: 80.00%

## Dynamic Canadian Bond Fund

• Target: 36.00%

Dynamic Short Term Credit PLUS Fund, Series "O"

Government of Canada, 2.750% Jun. 01 33

Scotia Mortgage Income Fund, Series "I"

Province of Ontario, 2.65% Dec. 02 50

Province of Quebec, 3.10% Dec. 01 51

## Dynamic Corporate Bond Strategies Fund

• Target: 8.00%

1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series "I"

Enbridge Inc., 5.375% Sep. 27 77

AerCap Ireland Capital Designated Activity Company/ Global Aviation Trust, 3.30% Jan. 30 32

Inter Pipeline Ltd., 3.983% Nov. 25 31

Rogers Communications Inc., 5.00% Dec. 17 81

## Dynamic Credit Spectrum Fund

• Target: 8.00%

Dynamic Active Discount Bond ETF

Parkland Corporation, 4.50% Oct. 01 29

Government of Canada, 1.75% Dec. 01 53

Northland Power Inc., 9.250% Jun. 30 83

Province of Ontario, 1.90% Dec. 02 51

## Dynamic Total Return Bond Fund

• Target: 28.00%

Government of Canada, 3.00% Jun. 01 34

Canada Housing Trust, 3.650% Jun. 15 33

Province of Ontario, 3.650% Jun. 02 33

Government of Canada, 3.250% Dec. 01 33

Province of Ontario, 2.70% Jun. 02 29

[6] Dynamic Power Global Growth Class Top 5 holdings shown are as at previous month-end. Target portfolio weights shown are as of December 31, 2022, and are subject to change.

**DYNAMICEDGE DEFENSIVE PORTFOLIO**

Series F • Performance as at April 30, 2024. Holdings as at March 31, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.700%
\$250K - \$1M	0.650%
\$1M - \$5M	0.625%
\$5M+	0.575%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

$R^2$  is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



[dynamic.ca/f/2128](https://dynamic.ca/f/2128)