

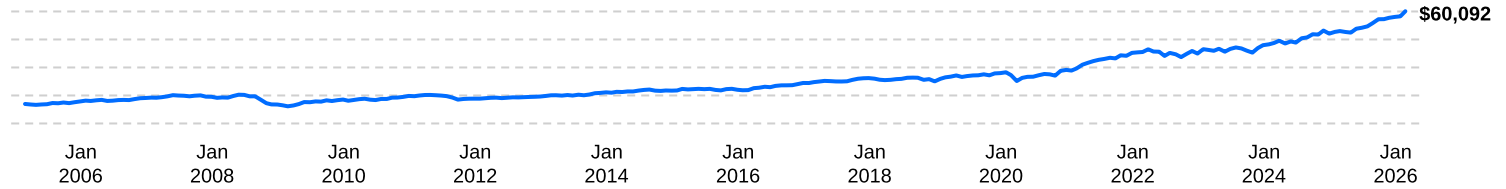
Dynamic Canadian Dividend Fund

Series I | Performance as at February 28, 2026. Holdings as at February 28, 2026.

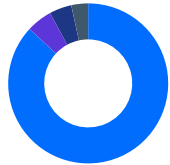
Why invest in Dynamic Canadian Dividend Fund ?

- Invests in high-quality Canadian companies trading at a reasonable discount to intrinsic value.
- Focuses on long-term capital appreciation from capital gains + dividends.
- A diversified and conservatively managed portfolio.

Growth of \$10,000

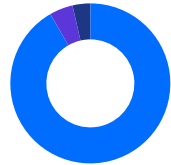


Asset Allocation (%)



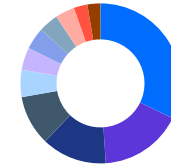
- 86.9% Common Stocks-CDN
- 5.2% Cash, Short-Term Investments & Other Net Assets
- 4.5% Common Stocks-US
- 3.4% Common Stocks-Foreign

Geographic Allocation (%)



- 86.9% Canada
- 4.5% United States
- 3.4% France

Sector Allocation (%)



- 30.5% Financials
- 15.9% Industrials
- 12.5% Energy
- 9.6% Materials
- 5.2% Communication Services
- 4.3% Consumer Staples
- 4.2% Real Estate
- 3.8% Utilities
- 3.7% Information Technology
- 2.6% Health Care
- 2.5% Consumer Discretionary

Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
5.4	18.9	14.9	12.2	-1.0	32.4	6.5	20.1	-7.4

Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
4.8	6.3	12.0	5.4	21.7	15.3	15.6	13.1	9.0

Historical Distributions (\$/unit)

2026 Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
0.0327	0.0327	0.2110	0.0327	0.0327	0.0327	0.0327	0.0327	0.0327	0.0327	0.0327	0.0327

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Don Simpson BBA, CFA
Portfolio Manager: 13.2 years on fund

Eric Mencke CPA, CA, CFA
Portfolio Manager: 9.8 years on fund

Rory Ronan CFA
Portfolio Manager: 7.9 years on fund

Inception	2005 February
Net assets	\$776.90M
Holdings	42
Mer¹	0.08%
Management fee	0.85%
Nav	\$10.09
Standard deviation	9.36% over 3 years
Active share	59.0% as of December 31, 2025 ²
R²	0.92
Distributions	\$0.0327 Monthly ⁴
Yield	3.9% based on NAV ³

¹ For the period ended 2025-06-30.

² Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

³ The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

⁴ This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

Risk rating⁵

Low	Medium	High
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⁵ Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.850%
\$250K - \$1M	0.775%
\$1M - \$5M	0.725%
\$5M+	0.675%

Top equity holdings %

1. Bank of Nova Scotia	4.9
2. Enbridge Inc.	4.4
3. Onex Corporation	4.2
4. Manulife Financial Corporation	4.0
5. Toronto-Dominion Bank	3.6
6. Power Corporation of Canada	3.4
7. Canadian National Railway Company	3.3
8. Royal Bank of Canada	3.2
9. Franco-Nevada Corporation	3.0
10. Canadian Pacific Kansas City Ltd.	3.0

Total allocation in top holdings **37.0**

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	1040	1340 ⁶	7068 ⁶	1250 ⁶	N/A	N/A
DCAF	851	151 ⁶	N/A	951 ⁶	N/A	N/A
F	N/A	N/A	N/A	N/A	1840	N/A
DCAF - F	N/A	N/A	N/A	N/A	2401	N/A
G	1040G ⁶	1340G ⁶	N/A	1250G ⁶	N/A	N/A
I	N/A	N/A	N/A	N/A	1940	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period. Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.