Global Balanced

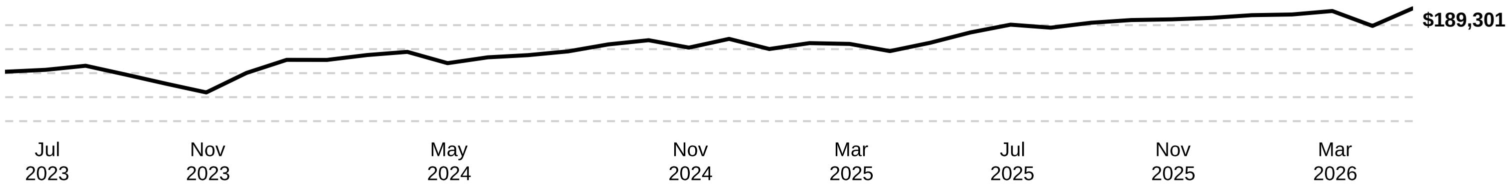
Dynamic Asset Allocation Private Pool

Series A (USD) | Performance as at April 30, 2026. Holdings as at April 30, 2026.

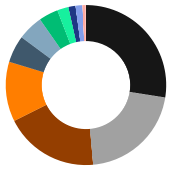
Investment Discipline

Utilizing specialized equity, fixed income, and liquid alternatives as building blocks, this balanced pool provides broad diversification across complementary asset classes, styles, and strategies, targeting moderate growth for investors.
37.3% Dynamic Global Equity Private Pool Class combines four distinct investment strategies to provide differentiated foreign equity exposure unconstrained by market capitalization, sector and geography.
18.7% Dynamic Canadian Equity Private Pool Class combines three distinct investment strategies to provide more differentiated and diversified equity exposure than the broad Canadian equity market.
11.4% Dynamic Active Core Bond Private Pool invests in high quality Canadian issuers to generate income and mitigate volatility.
11.3% Dynamic Active Credit Strategies Private Pool provides exposure to a broad credit spectrum to enhance overall portfolio yield and offer greater diversification.
11.3% Dynamic Tactical Bond Private Pool uses a highly flexible total return approach to capitalize on both interest rate movements and credit opportunities while managing risk
10.0% Dynamic Liquid Alternatives provide low correlation to traditional asset classes, minimize downside risk and generate positive returns.

Growth of $150,000

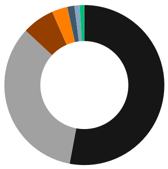


Asset Allocation (%)



- 27.5% Common Stocks-US
- 21.1% Corporate Bonds - CDN
- 19.0% Common Stocks-CDN
- 12.1% Common Stocks-Foreign
- 5.5% Foreign Bonds & Debentures
- 5.1% Provincial Govt Bonds - CDN
- 3.9% Cash, Short-Term Investments & Other Net Assets
- 2.3% Federal Govt Bonds - CDN
- 1.4% Mutual Funds - Canadian Income
- 1.4% Canadian - Foreign Pay Bonds
- 0.6% Mutual Funds - Foreign Income
- 0.1% Other

Geographic Allocation (%)



- 50.9% Canada
- 32.6% United States
- 6.3% Continental Europe
- 3.0% United Kingdom
- 1.4% Emerging Markets
- 1.0% Pacific
- 0.9% Japan

Sector Allocation (%)

- 14.8% Information Technology
- 10.9% Financials
- 6.5% Industrials
- 4.6% Consumer Discretionary
- 4.3% Communication Services
- 4.1% Health Care
- 3.7% Energy
- 3.5% Materials
- 3.4% Consumer Staples
- 1.9% Real Estate
- 1.6% Utilities
- -0.5% Other

Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
2.3	12.8	4.3	—	—	—	—	—	—

Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
6.1	2.1	3.7	2.3	12.7	—	—	—	8.3

Historical Distributions (USD$/unit)

2026 Apr	Mar	Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
—	—	—	—	0.0793	—	—	—	—	—	—	—

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Myles Zyblock B.A. (Hons.), M.A., CFA
Chief Investment Strategist: 7.2 years on fund

Inception	2023 June
Net assets	$690.17M
Holdings	1255
Mer[1]	2.01%
Management fee	1.7%
Nav	$11.74 USD
Early Redemption Fee	2% if redeemed within 30 days

[1] For the period ended 2025-06-30.

Risk rating[2]

Low		Medium		High

[2] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

Portfolio breakdown

Dynamic Global Equity Private Pool Class	37.9
Dynamic Canadian Equity Private Pool Class	18.7
Dynamic Active Core Bond Private Pool	11.2
Dynamic Active Credit Strategies Private Pool	11.2
Dynamic Tactical Bond Private Pool	11.1
Dynamic Credit Absolute Return Fund, Series "OP"	4.4
Dynamic Alpha Performance II Fund, Series "OP"	1.5
Dynamic Short Term Credit PLUS Fund	1.5
Dynamic Premium Yield PLUS Fund	1.2
Dynamic Real Estate & Infrastructure Income II Fund	1.2

Top equity holdings %

1. Alphabet Inc., Class "A"	2.2
2. Microsoft Corporation	1.6
3. Royal Bank of Canada	1.1
4. Shopify Inc., Class "A"	1.0
5. Visa Inc., Class "A"	1.0
6. Amazon.com, Inc.	1.0
7. Walmart Inc.	0.9
8. Elevance Health Inc.	0.9
9. Intact Financial Corporation	0.8
10. Broadcom Inc.	0.8
Total allocation in top holdings	**11.3**

Top bond holdings %

1. Canadian Government Bonds, 3.250%, Dec. 01 35	1.7
2. Dynamic Short Term Credit PLUS Fund, Series "O"	0.7
3. Canada Housing Trust, 3.500% Mar. 15 36	0.7
4. United States Treasury, 4.625% Nov. 15 55	0.7
5. Canada Housing Trust, 3.600% Sep. 15 35	0.6
6. Canadian Government Bonds, 3.250%, Dec. 01 35	0.6
7. Province of Ontario, 2.90% Dec. 02 46	0.5
8. Province of Ontario, 4.150% Jun. 02 34	0.5
9. Canadian Government Bonds, 3.250%, Jun. 01 36	0.4
10. Air Canada, 3.875% Aug. 15 26	0.4
Total allocation in top holdings	**6.8**

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	3974	N/A	N/A	N/A	N/A	N/A
DCAF	3893	N/A	N/A	N/A	N/A	N/A
A (USD)	3808	N/A	N/A	N/A	N/A	N/A
F	N/A	N/A	N/A	N/A	3912	N/A
DCAF - F	N/A	N/A	N/A	N/A	3913	N/A
F (USD)	N/A	N/A	N/A	N/A	3809	N/A
FH (USD)	N/A	N/A	N/A	N/A	3914	N/A
FT	N/A	N/A	N/A	N/A	3949	N/A
I	N/A	N/A	N/A	N/A	3954	N/A
T	3975	N/A	N/A	N/A	N/A	N/A

Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
$0K - $250K	1.700%
$250K - $1M	1.625%
$1M - $5M	1.575%
$5M+	1.525%

Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.