

FIXED INCOME

DYNAMIC CORPORATE BOND STRATEGIES FUND

Series F • Performance as at April 30, 2024. Holdings as at April 30, 2024.

**DOMENIC BELLISSIMO** MBA, CFA  
Portfolio Manager: 11.1 years on fund

**WILLIAM (BILL) LYTWYNCHUK** MBA, CFA  
Portfolio Manager: 4.9 years on fund

INCEPTION	2011 November
NET ASSETS	\$463.33M
HOLDINGS	213
MER <sup>1</sup>	0.88%
MANAGEMENT FEE	0.65%
NAV	\$7.46
STANDARD DEVIATION	6.69% over 3 years
R <sup>2</sup>	0.98
DISTRIBUTIONS	\$0.0308 monthly <sup>2</sup>
YIELD	5.0% based on NAV <sup>3</sup>
DURATION	5.46 year(s)

RISK RATING<sup>4</sup>

LOW	MEDIUM	HIGH
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FIXED INCOME CHARACTERISTICS

Yield to Maturity (%)	5.88
Current yield (%)	5.04
Duration (years)	5.46
Credit Duration (years)	5.82
Average credit rating	BBB
Weighted Average Price (\$)	95.52
Average Coupon (%)	4.81

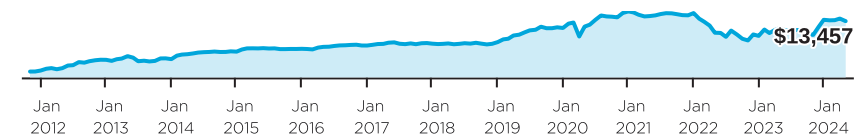
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	2800	2801 <sup>5</sup>	7026 <sup>5</sup>	2802 <sup>5</sup>	
DCAF	2807	2808 <sup>5</sup>		2809 <sup>5</sup>	
F					2803
FT					2837
H (USD)	2810	2811 <sup>5</sup>		2812 <sup>5</sup>	
I					2813
T	2836				

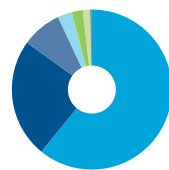
WHY INVEST IN DYNAMIC CORPORATE BOND STRATEGIES FUND ?

- Diversified portfolio of North American primarily investment grade corporate bonds and income-generating strategies.
- Active management of credit, currency and interest rate risk.
- For clients who want active corporate bond exposure with a higher distribution.

GROWTH OF \$10,000

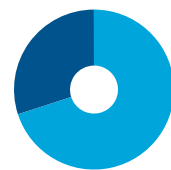


ASSET ALLOCATION



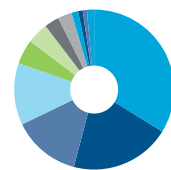
- 60.9% Corporate Bonds - CDN
- 24.1% Corporate Bonds - US
- 8.1% High Yield Bonds - CDN
- 2.9% Govt Bonds - US
- 2.2% High Yield Bonds - US
- 1.5% Federal Govt Bonds - CDN
- 0.3% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 70.0% Canada
- 30.0% United States

SECTOR ALLOCATION



- 33.8% Financials
- 20.3% Energy
- 13.7% Communication Services
- 12.5% Utilities
- 5.0% Real Estate
- 4.3% Consumer Discretionary
- 3.0% Foreign
- 2.8% Industrials
- 1.4% Information Technology
- 0.9% Materials
- 0.8% Health Care
- 1.5% Other

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
-0.7	8.9	-11.2	-0.8	8.7	8.1	0.9	1.1	1.9

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-1.3	-0.4	7.5	-0.7	3.7	-0.8	1.4	1.8	2.4

HISTORICAL DISTRIBUTIONS (\$/unit)

2024	2023	2022	2021	2020	2019	2018	2017	2016
Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug
0.0308	0.0308	0.0308	0.0308	0.0300	0.0300	0.0300	0.0300	0.0300

The benchmark used for analytics for this fund is 75% FTSE Canada Corporate Universe / 25% ICE BofA US Corporate Master C\$ Hedged.

[1] For the period ended 2023-06-30. [2] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Not available for purchases, switches out only.

# DYNAMIC CORPORATE BOND STRATEGIES FUND

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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## TOP BOND HOLDINGS %

Enbridge, 5.375% Sep. 27 77	1.7
Inter Pipeline, 3.983% Nov. 25 31	1.7
AerCap Ireland, 3.30% Jan. 30 32	1.6
Brookfield, 3.41% Oct. 09 29	1.6
Rogers, 5.00% Dec. 17 81	1.5
Royal Bank of Canada, 5.160% Apr. 03 34	1.4
Toronto-Dominion Bank, 5.177% Apr. 09 34	1.3
Charter Communications, 3.90% Jun. 01 52	1.3
Meta, 4.450% Aug. 15 52	1.2
ENMAX, 3.836% Jun. 05 28, Series 4	1.2

**Total allocation in top holdings** 14.5

## CREDIT QUALITY OF PORTFOLIO

AAA 1.8%	AA 5.0%	A 15.7%
BBB 67.1%	BB 10.5%	B-N/R 0.0%

## DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.650%
\$250K - \$1M	0.600%
\$1M - \$5M	0.575%
\$5M+	0.525%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



dynamic.ca/f/1908