

MARQUIS INSTITUTIONAL BALANCED GROWTH PORTFOLIO

Series V • Performance as at March 31, 2024. Holdings as at March 31, 2024.

CRAIG MADDOCK CFA, MBA, CFP, FICB

Portfolio Manager: 1.9 years on fund

YUKO GIRARD CFA, MBA, CAIA, FRM

Portfolio Manager: 1.9 years on fund

WESLEY BLIGHT CFA

Portfolio Manager: 1.9 years on fund

MARK FAIRBAIRN CFA

Portfolio Manager: 1.9 years on fund

IAN TAYLOR CFA, CAIA

Portfolio Manager: 1.9 years on fund

JENNY WANG CFA, MA

Portfolio Manager: On Fund since January 2024

INCEPTION	2006 November
NET ASSETS	\$102.53M
HOLDINGS	454
MER ¹	0.24%
MANAGEMENT FEE	0.95%
NAV	\$10.98
STANDARD DEVIATION	10.77% over 3 years
R ²	0.94

RISK RATING²

LOW	MEDIUM	HIGH
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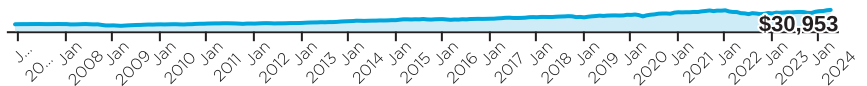
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	453	473 ³	7165 ³	463 ³	
DCAF	2185	2186 ³		2187 ³	
F					289
FT					3835
G	453G ³	473G ³		463G ³	
I					1599
T	1413	1414 ³	7166 ³	1415 ³	
V		498 ³			497 ⁴

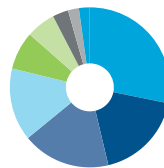
WHY INVEST IN MARQUIS INSTITUTIONAL BALANCED GROWTH PORTFOLIO ?

- Access a convenient portfolio featuring leading institutional managers that aims to generate long-term capital growth through a 65% equity, 35% fixed income mix.
- Automatic rebalancing between asset class components and managers simplifies investing and makes for a consistent strategy.
- Ongoing monitoring of portfolio and managers ensures quality control.

GROWTH OF \$10,000

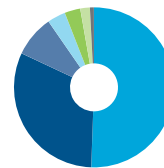


ASSET ALLOCATION



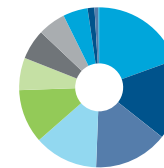
- 28.2% Common Stocks-US
- 18.1% Common Stocks-Foreign
- 17.8% Common Stocks-CDN
- 14.7% Corporate Bonds - CDN
- 7.7% Provincial Govt Bonds - CDN
- 5.9% Federal Govt Bonds - CDN
- 3.2% Mutual Funds - Foreign Income
- 2.2% Cash, Short-Term Investments & Other Net Assets
- 2.1% Foreign Bonds & Debentures
- 0.1% Preferred Stocks-CDN

GEOGRAPHIC ALLOCATION



- 49.4% Canada
- 30.7% United States
- 8.2% Continental Europe
- 3.6% United Kingdom
- 3.1% Japan
- 1.9% Pacific
- 0.8% Emerging Markets

SECTOR ALLOCATION



- 12.5% Information Technology
- 10.4% Industrials
- 9.6% Financials
- 8.3% Consumer Discretionary
- 7.0% Health Care
- 4.2% Consumer Staples
- 3.9% Communication Services
- 3.6% Materials
- 3.2% Energy
- 0.9% Real Estate
- 0.5% Utilities
- 0.1% Other

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
6.1	13.3	-15.3	10.2	16.3	17.6	-0.7	11.9	3.2

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.4	6.1	15.9	6.1	13.8	3.9	7.0	7.4	6.7

The benchmark used for analytics for this fund is 20% S&P/TSX Composite Index/ 45% Solactive GBS Developed Markets Large & Mid Cap Index/35% FTSE Canada Universe Bond Index.

[1] For the period ended 2023-06-30. [2] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [3] Not available for purchases, switches out only. [4] Not available for purchases or switches.

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TOP 5 HOLDINGS OF UNDERLYING FUNDS (as at March 31, 2024)

MARQUIS INSTITUTIONAL CANADIAN EQUITY PORTFOLIO

Target: 20.00%

1832 Asset Management L.P. - Equity Income • Target: 6.00%	1832 Asset Management L.P. - Growth • Target: 6.00%	Jarislowsky Fraser Ltd. • Target: 6.00%	Montrusco Bolton Investments Inc. • Target: 2.00%
Bank of Montreal	Alphabet Inc., Class "C"	Bank of Nova Scotia (The)	Advantage Energy Ltd.
Canadian Natural Resources Limited	Canadian Pacific Kansas City Ltd.	Brookfield Corporation	Andlauer Healthcare Group Inc.
Enbridge Inc.	Intact Financial Corporation	Canadian National Railway Company	Eldorado Gold Corporation
Royal Bank of Canada	Microsoft Corporation	SNC-Lavalin Group Inc.	Headwater Exploration Inc.
Toronto-Dominion Bank (The)	National Bank of Canada	TC Energy Corporation	NuVista Energy Ltd.

MARQUIS INSTITUTIONAL GLOBAL EQUITY PORTFOLIO

Target: 45.00%

1832 Asset Management L.P. • Target: 6.75%	Baillie Gifford & Co Ltd. • Target: 11.25%	Epoch Investment Partners • Target: 11.25%	Fiduciary Management, Inc. • Target: 6.75%
Cava Group Inc.	Amazon.com, Inc.	Alphabet Inc., Class "C"	Alphabet Inc., Class "A"
CrowdStrike Holdings, Inc., Class "A"	Elevance Health Inc.	Amazon.com, Inc.	Berkshire Hathaway Inc., Class "B"
Datadog, Inc., Class "A"	Martin Marietta Materials, Inc.	Meta Platforms, Inc., Class "A"	Charles Schwab Corporation (The)
Samsara Inc. Class A	Meta Platforms, Inc., Class "A"	Microsoft Corporation	Ferguson PLC
ServiceNow, Inc.	Microsoft Corporation	Visa Inc., Class "A"	Masco Corporation

Walter Scott & Partners Limited

• Target: 9.00%

ASML Holding NV
Keyence Corporation
LVMH Moët Hennessy Louis Vuitton SE
Novo Nordisk A/S, Class "B"
Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR

MARQUIS INSTITUTIONAL BOND PORTFOLIO

Target: 35.00%

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• Target: 35.00%

Government of Canada, 2.750% Jun. 01 33
Province of Ontario, 2.65% Dec. 02 50
Province of Ontario, 2.90% Jun. 02 49
Province of Ontario, 3.75% Jun. 02 32
Province of Ontario, 5.60% Jun. 02 35
Dynamic Global Fixed Income Fund, Series "O"

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

Toll free: 1-800-268-8186
 Tel: 514-908-3212 (English)
 514-908-3217 (French)
 Fax: 416-363-4179 or
 1-800-361-4768
 Email: service@dynamic.ca

Ontario (Head Office)

40 Temperance Street, 16th Floor
 Toronto, ON M5H 0B4
 Toll free: 1-866-977-0477
 Tel: 416-363-5621

Eastern Canada

1200 McGill College Ave., Ste. 2300
 Montreal, QC H3B 4G7

Western Canada

Suite 1130
 685 Center Street South
 Calgary, AB T2G 2C7

Four Bentall Centre

1055 Dunsmuir St., Ste. 3434
 P.O. Box 49217
 Vancouver, BC V7X 1K8

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.950%
\$250K - \$1M	0.875%
\$1M - \$5M	0.825%
\$5M+	0.775%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



dynamic.ca/f/1768