

# MARQUIS INSTITUTIONAL BALANCED PORTFOLIO

Series T • Performance as at March 31, 2024. Holdings as at March 31, 2024.

**CRAIG MADDOCK CFA, MBA, CFP, FICB**

Portfolio Manager: 1.9 years on fund

**YUKO GIRARD CFA, MBA, CAIA, FRM**

Portfolio Manager: 1.9 years on fund

**WESLEY BLIGHT CFA**

Portfolio Manager: 1.9 years on fund

**MARK FAIRBAIRN CFA**

Portfolio Manager: 1.9 years on fund

**IAN TAYLOR CFA, CAIA**

Portfolio Manager: 1.9 years on fund

**JENNY WANG CFA, MA**

Portfolio Manager: On Fund since January 2024

|                    |                                      |
|--------------------|--------------------------------------|
| INCEPTION          | <b>2007 April</b>                    |
| NET ASSETS         | <b>\$157.21M</b>                     |
| HOLDINGS           | <b>454</b>                           |
| MER <sup>1</sup>   | <b>2.09%</b>                         |
| MANAGEMENT FEE     | <b>1.75%</b>                         |
| NAV                | <b>\$7.54</b>                        |
| STANDARD DEVIATION | <b>9.58% over 3 years</b>            |
| R <sup>2</sup>     | <b>0.95</b>                          |
| DISTRIBUTIONS      | <b>\$0.0306 monthly<sup>2</sup></b>  |
| YIELD              | <b>5.0% based on NAV<sup>3</sup></b> |

**RISK RATING<sup>4</sup>**

|     |  |        |      |
|-----|--|--------|------|
| LOW |  | MEDIUM | HIGH |
|-----|--|--------|------|

**FUND CODES (Prefix: DYN)**

| Series | FE                | LL                | LL2               | DSC               | No load          |
|--------|-------------------|-------------------|-------------------|-------------------|------------------|
| A      | 452               | 472 <sup>5</sup>  | 7167 <sup>5</sup> | 462 <sup>5</sup>  |                  |
| DCAF   | 2182              | 2183 <sup>5</sup> |                   | 2184 <sup>5</sup> |                  |
| C      | 1034 <sup>6</sup> | 1036 <sup>5</sup> |                   | 1037 <sup>6</sup> |                  |
| F      |                   |                   |                   |                   | 279              |
| FT     |                   |                   |                   |                   | 3836             |
| G      | 452G <sup>5</sup> | 472G <sup>5</sup> |                   | 462G <sup>5</sup> |                  |
| I      |                   |                   |                   |                   | 1598             |
| T      | 1410              | 1411 <sup>5</sup> | 7168 <sup>5</sup> | 1412 <sup>5</sup> |                  |
| V      |                   | 494 <sup>5</sup>  |                   |                   | 493 <sup>6</sup> |

**WHY INVEST IN MARQUIS INSTITUTIONAL BALANCED PORTFOLIO ?**

- Access a convenient portfolio featuring leading institutional managers that aims to generate steady long-term capital growth through a 50% equity, 50% fixed income mix.
- Automatic rebalancing between asset class components and managers simplifies investing and makes for a consistent strategy.
- Ongoing monitoring of portfolio and managers ensures quality control.

**GROWTH OF \$10,000**

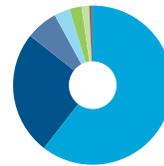


**ASSET ALLOCATION**



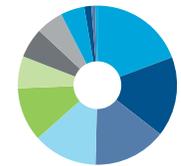
- 21.8% Common Stocks-US
- 21.3% Corporate Bonds - CDN
- 14.0% Common Stocks-Foreign
- 13.3% Common Stocks-CDN
- 11.0% Provincial Govt Bonds - CDN
- 8.5% Federal Govt Bonds - CDN
- 4.6% Mutual Funds - Foreign Income
- 3.0% Foreign Bonds & Debentures
- 2.3% Cash, Short-Term Investments & Other Net Assets
- 0.2% Preferred Stocks-CDN

**GEOGRAPHIC ALLOCATION**



- 59.1% Canada
- 24.6% United States
- 6.3% Continental Europe
- 3.1% United Kingdom
- 2.4% Japan
- 1.5% Pacific
- 0.7% Emerging Markets

**SECTOR ALLOCATION**



- 9.5% Information Technology
- 8.0% Industrials
- 7.3% Financials
- 6.4% Consumer Discretionary
- 5.4% Health Care
- 3.2% Consumer Staples
- 3.0% Communication Services
- 2.7% Materials
- 2.4% Energy
- 0.7% Real Estate
- 0.4% Utilities
- 0.2% Other

**CALENDAR RETURNS %**

| YTD        | 2023       | 2022         | 2021       | 2020        | 2019        | 2018        | 2017       | 2016       |
|------------|------------|--------------|------------|-------------|-------------|-------------|------------|------------|
| <b>4.1</b> | <b>9.9</b> | <b>-16.0</b> | <b>5.4</b> | <b>12.6</b> | <b>12.7</b> | <b>-2.0</b> | <b>7.4</b> | <b>0.5</b> |

**COMPOUND RETURNS %**

| 1 mo       | 3 mo       | 6 mo        | YTD        | 1 yr       | 3 yrs      | 5 yrs      | 10 yrs     | Incep      |
|------------|------------|-------------|------------|------------|------------|------------|------------|------------|
| <b>1.1</b> | <b>4.1</b> | <b>12.8</b> | <b>4.1</b> | <b>9.4</b> | <b>0.9</b> | <b>3.7</b> | <b>4.0</b> | <b>3.6</b> |

The benchmark used for analytics for this fund is 15% S&P/TSX Composite Index/35% Solactive GBS Developed Markets Large & Mid Cap Index/50% FTSE Canada Universe Bond Index.

[1] For the period ended 2023-06-30. [2] We review the amount of the distribution in January of each year. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Not available for purchases, switches out only. [6] Not available for purchases or switches.

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## TOP 5 HOLDINGS OF UNDERLYING FUNDS (as at March 31, 2024)

### MARQUIS INSTITUTIONAL CANADIAN EQUITY PORTFOLIO

Target: 15.00%

#### 1832 Asset Management L.P. - Equity Income

• Target: 4.50%

|                                    |
|------------------------------------|
| Bank of Montreal                   |
| Canadian Natural Resources Limited |
| Enbridge Inc.                      |
| Royal Bank of Canada               |
| Toronto-Dominion Bank (The)        |

#### 1832 Asset Management L.P. - Growth

• Target: 4.50%

|                                   |
|-----------------------------------|
| Alphabet Inc., Class "C"          |
| Canadian Pacific Kansas City Ltd. |
| Intact Financial Corporation      |
| Microsoft Corporation             |
| National Bank of Canada           |

#### Jarislowsky Fraser Ltd.

• Target: 4.50%

|                                   |
|-----------------------------------|
| Bank of Nova Scotia (The)         |
| Brookfield Corporation            |
| Canadian National Railway Company |
| SNC-Lavalin Group Inc.            |
| TC Energy Corporation             |

#### Montrusco Bolton Investments Inc.

• Target: 1.50%

|                                |
|--------------------------------|
| Advantage Energy Ltd.          |
| Andlauer Healthcare Group Inc. |
| Eldorado Gold Corporation      |
| Headwater Exploration Inc.     |
| NuVista Energy Ltd.            |

### MARQUIS INSTITUTIONAL GLOBAL EQUITY PORTFOLIO

Target: 35.00%

#### 1832 Asset Management L.P.

• Target: 5.25%

|                                       |
|---------------------------------------|
| Cava Group Inc.                       |
| CrowdStrike Holdings, Inc., Class "A" |
| Datadog, Inc., Class "A"              |
| Samsara Inc. Class A                  |
| ServiceNow, Inc.                      |

#### Baillie Gifford & Co Ltd.

• Target: 8.75%

|                                 |
|---------------------------------|
| Amazon.com, Inc.                |
| Elevance Health Inc.            |
| Martin Marietta Materials, Inc. |
| Meta Platforms, Inc., Class "A" |
| Microsoft Corporation           |

#### Epoch Investment Partners

• Target: 8.75%

|                                 |
|---------------------------------|
| Alphabet Inc., Class "C"        |
| Amazon.com, Inc.                |
| Meta Platforms, Inc., Class "A" |
| Microsoft Corporation           |
| Visa Inc., Class "A"            |

#### Fiduciary Management, Inc.

• Target: 5.25%

|                                    |
|------------------------------------|
| Alphabet Inc., Class "A"           |
| Berkshire Hathaway Inc., Class "B" |
| Charles Schwab Corporation (The)   |
| Ferguson PLC                       |
| Masco Corporation                  |

#### Walter Scott & Partners Limited

• Target: 7.00%

|   |
|---|
| ASML Holding NV   |
| Keyence Corporation   |
| LVMH Moët Hennessy Louis Vuitton SE                               |
| Novo Nordisk A/S, Class "B"                                       |
| Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR |

### MARQUIS INSTITUTIONAL BOND PORTFOLIO

Target: 50.00%

#### Derek Amery

• Target: 50.00%

|  |
|--|
| Government of Canada, 2.750% Jun. 01 33      |
| Province of Ontario, 2.65% Dec. 02 50        |
| Province of Ontario, 2.90% Jun. 02 49        |
| Province of Ontario, 3.75% Jun. 02 32        |
| Province of Ontario, 5.60% Jun. 02 35        |
| Dynamic Global Fixed Income Fund, Series "O" |

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

| Fund Value    | %      |
|---------------|--------|
| \$0K - \$250K | 1.750% |
| \$250K - \$1M | 1.675% |
| \$1M - \$5M   | 1.625% |
| \$5M+         | 1.575% |

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

$R^2$  is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



[dynamic.ca/f/1748](https://dynamic.ca/f/1748)