

CANADIAN BALANCED

# DYNAMIC VALUE BALANCED CLASS

Series IT • Holdings as at March 31, 2024.

**DON SIMPSON BBA, CFA**

Portfolio Manager: 6.5 years on fund

**ERIC MENCKE CPA, CA, CFA**

Portfolio Manager: 6.5 years on fund

**RORY RONAN CFA**

Portfolio Manager: 6.0 years on fund

**DOMENIC BELLISSIMO MBA, CFA**

Portfolio Manager: 11.0 years on fund

INCEPTION	2011 March
NET ASSETS	\$48.54M
HOLDINGS	184
MER <sup>1</sup>	0.09%
MANAGEMENT FEE	1%
NAV	\$9.32
DISTRIBUTIONS	Annually <sup>2</sup>

**RISK RATING<sup>3</sup>**

LOW		MEDIUM	HIGH
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**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load
A	429	443 <sup>4</sup>	7099 <sup>4</sup>	444 <sup>4</sup>	
DCAF	891	191 <sup>4</sup>		984 <sup>4</sup>	
F					445
DCAF - F					2422
FT					2208
G	429G <sup>4</sup>	443G <sup>4</sup>		444G <sup>4</sup>	
I					448 <sup>4</sup>
IT					1634 <sup>4</sup>
T	1200	1208 <sup>4</sup>	7100 <sup>4</sup>	1201 <sup>4</sup>	

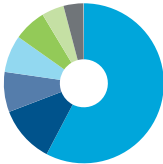
**WHY INVEST IN DYNAMIC VALUE BALANCED CLASS ?**

- An actively managed Canadian balanced fund that offers stable income and the potential for capital appreciation.
- Invests in high-quality Canadian equities trading at a reasonable discount to intrinsic value.
- A diversified and conservatively managed portfolio.

**GROWTH OF \$10,000**

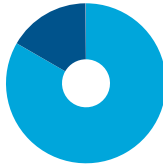
Investment fund regulations restrict the presentation of performance figures until a fund reaches its one year anniversary.

**ASSET ALLOCATION**



- 57.7% Common Stocks-CDN
- 11.5% Common Stocks-US
- 8.1% Corporate Bonds - CDN
- 7.5% Provincial Govt Bonds - CDN
- 6.6% Federal Govt Bonds - CDN
- 4.5% Foreign Bonds & Debentures
- 4.0% Cash, Short-Term Investments & Other Net Assets
- 0.1% Preferred Stocks-CDN

**GEOGRAPHIC ALLOCATION**



- 80.0% Canada
- 15.9% United States
- 0.1% United Kingdom

**SECTOR ALLOCATION**



- 25.5% Financials
- 9.1% Energy
- 8.9% Industrials
- 6.4% Information Technology
- 5.0% Consumer Staples
- 4.5% Consumer Discretionary
- 3.6% Materials
- 3.3% Health Care
- 2.9% Communication Services

**CALENDAR RETURNS %**

Investment fund regulations restrict the presentation of performance figures until a fund reaches its one year anniversary.

**COMPOUND RETURNS %**

Investment fund regulations restrict the presentation of performance figures until a fund reaches its one year anniversary.

[1] For the period ended 2023-06-30. [2] This Annually distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [3] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [4] Not available for purchases, switches out only.

**DYNAMIC VALUE BALANCED CLASS**

Series IT • Holdings as at March 31, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre****Toll free:** 1-800-268-8186**Tel:** 514-908-3212 (English)  
514-908-3217 (French)**Fax:** 416-363-4179 or  
1-800-361-4768**Email:** [service@dynamic.ca](mailto:service@dynamic.ca)**Ontario (Head Office)**40 Temperance Street, 16th Floor  
Toronto, ON M5H 0B4**Toll free:** 1-866-977-0477**Tel:** 416-363-5621**Eastern Canada**1200 McGill College Ave., Ste. 2300  
Montreal, QC H3B 4G7**Western Canada**Suite 1130  
685 Center Street South  
Calgary, AB T2G 2C7Four Bentall Centre  
1055 Dunsmuir St., Ste. 3434  
P.O. Box 49217  
Vancouver, BC V7X 1K8**TOP EQUITY HOLDINGS %**

Onex Corporation	4.1
Power Corporation of Canada	3.6
Royal Bank of Canada	3.5
CGI Inc.	3.4
Intact Financial Corporation	3.2
PrairieSky Royalty Ltd.	3.0
Canadian Pacific Kansas City Ltd.	2.9
Waste Connections, Inc.	2.8
Toronto-Dominion Bank	2.6
Loblaw Companies Ltd.	2.5

**Total allocation in top holdings** **31.6****TOP BOND HOLDINGS %**

Province of British Columbia, 2.95% Dec. 18 28	3.3
Government of Canada, 3.250% Dec. 01 33	3.2
United States Treasury, 4.00% Feb. 15 34	3.1
Canada Housing Trust, 2.10% Sep. 15 29	2.5
Province of Ontario, 2.70% Jun. 02 29	1.4
Province of Quebec, 3.10% Dec. 01 51	1.1
United States Treasury, 4.25% Feb. 28 31	1.0
Province of Ontario, 2.55% Dec. 02 52	0.9
Province of Ontario, 2.90% Jun. 02 49	0.5
Canadian Mortgage and Housing Corporation, 1.92% Jan. 01 30	0.4

**Total allocation in top holdings** **17.4****DYNAMIC PREFERRED PRICING<sup>5</sup>**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.000%
\$250K - \$1M	0.925%
\$1M - \$5M	0.875%
\$5M+	0.825%

[5] Management Fee discounts illustrated for Series I, IT, and IP are effective as at June 16, 2016 please refer to the prospectus for further information concerning the previous discount schedule.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

[dynamic.ca/f/1726](https://dynamic.ca/f/1726)