

DYNAMIC U.S. BALANCED CLASS

Series T • Performance as at March 31, 2024. Holdings as at March 31, 2024.

VISHAL PATEL B.Comm. (Hons.), CFA

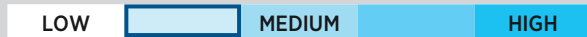
Portfolio Manager: 8.3 years on fund

DOMENIC BELLISSIMO MBA, CFA

Portfolio Manager: 11.5 years on fund

INCEPTION	2011 March
NET ASSETS	\$380.26M
HOLDINGS	126
MER ¹	2.11%
MANAGEMENT FEE	1.85%
NAV	\$14.52
STANDARD DEVIATION	14.91% over 3 years
R ²	0.90
DISTRIBUTIONS	\$0.0548 monthly²
YIELD	5.0% based on NAV³

RISK RATING⁴



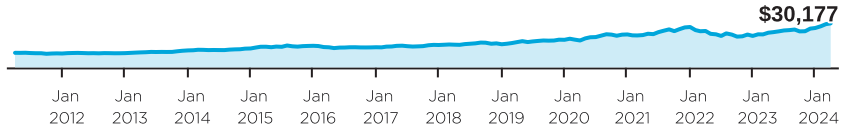
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	2530	2531 ⁵	7037 ⁵	2532 ⁵	
DCAF	2540	2541 ⁵		2542 ⁵	
F					2536
FH (USD)					2917
FT					3828
H (USD)	2546	2547 ⁵		2548 ⁵	
I					2538 ⁵
T	2543	2544 ⁵	7038 ⁵	2545 ⁵	

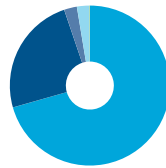
WHY INVEST IN DYNAMIC U.S. BALANCED CLASS ?

- A concentrated, core U.S. fund that provides diversification across major asset classes.
- Balances best-in-class U.S. businesses and high quality fixed income securities.
- Seeks higher-than-average returns with lower-than-average risk in one of the largest markets in the world.

GROWTH OF \$10,000

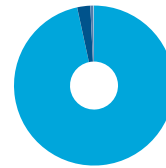


ASSET ALLOCATION



- 70.6% Common Stocks-US
- 24.2% Foreign Bonds & Debentures
- 2.6% Cash, Short-Term Investments & Other Net Assets⁵
- 2.5% Canadian - Foreign Pay Bonds
- 0.1% Corporate Bonds - CDN

GEOGRAPHIC ALLOCATION



- 94.1% United States
- 2.6% Canada
- 0.6% Ireland
- 0.1% Japan

SECTOR ALLOCATION



- 15.2% Technology Hardware & Equipment
- 11.2% Software & Services
- 10.0% Consumer Discretionary
- 9.5% Diversified Financials
- 7.2% Communication Services
- 6.0% Health Care
- 4.9% Industrials
- 4.1% Insurance
- 2.5% Consumer Staples

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
11.7	25.2	-22.1	22.6	19.4	19.3	3.4	11.1	-6.7

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.7	11.7	22.2	11.7	26.8	10.8	11.7	9.6	8.9

HISTORICAL DISTRIBUTIONS (\$/unit)

2024				2023							
Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
0.0548	0.0548	0.0548	0.0458	0.0458	0.0458	0.0458	0.0458	0.0458	0.0458	0.0458	0.0458

The benchmark used for analytics for this fund is 50% S&P500 Index (C\$) / 50% ICE BofA U.S. Corp & Govt Master Index (C\$ Hedged).

[1] For the period ended 2023-06-30. [2] We review the amount of the distribution in January of each year. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Not available for purchases, switches out only. [6] Freely tradable cash

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

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Montreal, QC H3B 4G7**Western Canada**Suite 1130
685 Center Street South
Calgary, AB T2G 2C7Four Bentall Centre
1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8**TOP EQUITY HOLDINGS %**

NVIDIA Corporation	United States Treasury, 4.250% Feb. 28 29	4.7
Microsoft Corporation	United States Treasury, 4.750% Nov. 15 53	3.5
Alphabet Inc.	United States Treasury, 4.00% Feb. 15 34	3.1
Apple Inc.	United States Treasury, 3.750% Dec. 31 30	1.8
Progressive Corporation	United States Treasury, 4.250% Jan. 31 26	1.3
Cadence Design Systems, Inc.	Fortis Inc., 3.055% Oct. 04 26	0.7
Sherwin-Williams Company	Marsh & McLennan Companies, Inc., 5.45% Mar. 15 54	0.3
Advanced Micro Devices, Inc.	Mylan, Inc., 4.55% Apr. 15 28	0.3
Visa Inc.	Oracle Corporation, 5.550% Feb. 06 53	0.3
Amazon.com, Inc.	Verizon Communications Inc., 2.55% Mar. 21 31	0.3
Total allocation in top holdings	44.2	

TOP BOND HOLDINGS %

United States Treasury, 4.250% Feb. 28 29	4.7
United States Treasury, 4.750% Nov. 15 53	3.5
United States Treasury, 4.00% Feb. 15 34	3.1
United States Treasury, 3.750% Dec. 31 30	1.8
United States Treasury, 4.250% Jan. 31 26	1.3
Fortis Inc., 3.055% Oct. 04 26	0.7
Marsh & McLennan Companies, Inc., 5.45% Mar. 15 54	0.3
Mylan, Inc., 4.55% Apr. 15 28	0.3
Oracle Corporation, 5.550% Feb. 06 53	0.3
Verizon Communications Inc., 2.55% Mar. 21 31	0.3
Total allocation in top holdings	16.3

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.850%
\$250K - \$1M	1.775%
\$1M - \$5M	1.725%
\$5M+	1.675%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.


dynamic.ca/f/1654