

GLOBAL BALANCED

DYNAMIC U.S. BALANCED CLASS

Series FT • Performance as at April 30, 2024. Holdings as at April 30, 2024.

VISHAL PATEL B.Comm. (Hons.), CFA

Portfolio Manager: 8.4 years on fund

DOMENIC BELLISSIMO MBA, CFA

Portfolio Manager: 11.6 years on fund

INCEPTION	2022 January
NET ASSETS	\$376.13M
HOLDINGS	129
MER <sup>1</sup>	1.08%
MANAGEMENT FEE	0.85%
NAV	\$9.89
DISTRIBUTIONS	\$0.0386 monthly <sup>2</sup>
YIELD	5.0% based on NAV <sup>3</sup>

RISK RATING<sup>4</sup>

LOW		MEDIUM	HIGH
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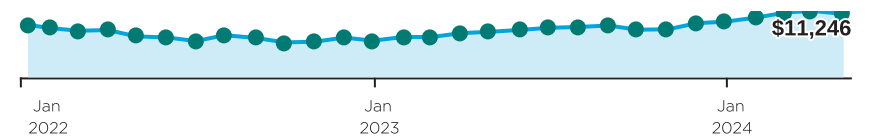
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	2530	2531 <sup>5</sup>	7037 <sup>5</sup>	2532 <sup>5</sup>	
DCAF	2540	2541 <sup>5</sup>		2542 <sup>5</sup>	
F					2536
FH (USD)					2917
FT					3828
H (USD)	2546	2547 <sup>5</sup>		2548 <sup>5</sup>	
I					2538 <sup>5</sup>
T	2543	2544 <sup>5</sup>	7038 <sup>5</sup>	2545 <sup>5</sup>	

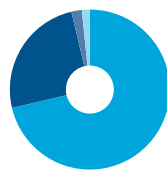
WHY INVEST IN DYNAMIC U.S. BALANCED CLASS ?

- A concentrated, core U.S. fund that provides diversification across major asset classes.
- Balances best-in-class U.S. businesses and high quality fixed income securities.
- Seeks higher-than-average returns with lower-than-average risk in one of the largest markets in the world.

GROWTH OF \$10,000

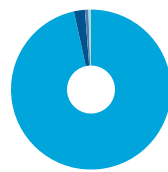


ASSET ALLOCATION



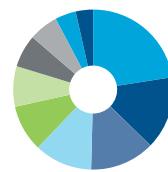
- 71.3% Common Stocks-US
- 25.0% Foreign Bonds & Debentures
- 2.1% Canadian - Foreign Pay Bonds
- 1.5% Cash, Short-Term Investments & Other Net Assets<sup>5</sup>
- 0.1% Corporate Bonds - CDN

GEOGRAPHIC ALLOCATION



- 95.1% United States
- 2.2% Canada
- 0.7% Ireland
- 0.4% Japan
- 0.1% United Kingdom

SECTOR ALLOCATION



- 16.0% Technology Hardware & Equipment
- 10.5% Software & Services
- 9.3% Diversified Financials
- 8.3% Communication Services
- 6.7% Consumer Discretionary
- 5.8% Health Care
- 4.7% Industrials
- 4.2% Insurance
- 3.0% Materials
- 2.5% Consumer Staples

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
8.5	26.4	—	—	—	—	—	—	—

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-3.1	3.7	18.4	8.5	22.2	—	—	—	5.2

HISTORICAL DISTRIBUTIONS (\$/unit)

2024				2023							
Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
0.0386	0.0386	0.0386	0.0386	0.0319	0.0319	0.0319	0.0319	0.0319	0.0319	0.0319	0.0319

[1] For the period ended 2023-06-30. [2] We review the amount of the distribution in January of each year. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Not available for purchases, switches out only. [6] Freely tradable cash

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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TOP EQUITY HOLDINGS %

NVIDIA Corporation	
Alphabet Inc.	
Microsoft Corporation	
Apple Inc.	
Progressive Corporation	
Advanced Micro Devices, Inc.	
Cadence Design Systems, Inc.	
Amazon.com, Inc.	
Sherwin-Williams Company	
Visa Inc.	
Total allocation in top holdings	44.7

TOP BOND HOLDINGS %

United States Treasury, 4.625% Apr. 30 29	5.0
United States Treasury, 4.00% Feb. 15 34	3.3
United States Treasury, 4.750% Nov. 15 53	3.1
United States Treasury, 3.750% Dec. 31 30	2.0
United States Treasury, 4.250% Jan. 31 26	1.3
Fortis Inc., 3.055% Oct. 04 26	0.7
Marsh & McLennan Companies, Inc., 5.45% Mar. 15 54	0.3
Mitsubishi UFJ Financial Group, Inc., 5.258% Apr. 17 30	0.3
Mylan, Inc., 4.55% Apr. 15 28	0.3
Verizon Communications Inc., 2.55% Mar. 21 31	0.3
Total allocation in top holdings	16.6

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.850%
\$250K - \$1M	0.775%
\$1M - \$5M	0.725%
\$5M+	0.675%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.



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