

# DYNAMIC U.S. BALANCED CLASS

Series FH (USD) • Performance as at April 30, 2024. Holdings as at April 30, 2024.

**VISHAL PATEL B.Comm. (Hons.), CFA**

Portfolio Manager: 8.4 years on fund

**DOMENIC BELLISSIMO MBA, CFA**

Portfolio Manager: 11.6 years on fund

INCEPTION	<b>2022 January</b>
NET ASSETS	<b>\$376.13M</b>
HOLDINGS	<b>129</b>
MER <sup>1</sup>	<b>1.04%</b>
MANAGEMENT FEE	<b>0.85%</b>
NAV	<b>\$11.27 USD</b>

**RISK RATING<sup>2</sup>**

LOW	<input type="checkbox"/>	MEDIUM	<input checked="" type="checkbox"/>	HIGH	<input type="checkbox"/>
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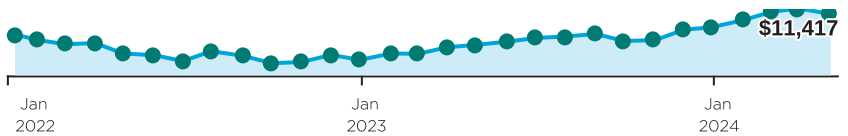
**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load
A	2530	2531 <sup>3</sup>	7037 <sup>3</sup>	2532 <sup>3</sup>	
DCAF	2540	2541 <sup>3</sup>		2542 <sup>3</sup>	
F					2536
FH (USD)					2917
FT					3828
H (USD)	2546	2547 <sup>3</sup>		2548 <sup>3</sup>	
I					2538 <sup>3</sup>
T	2543	2544 <sup>3</sup>	7038 <sup>3</sup>	2545 <sup>3</sup>	

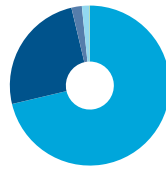
**WHY INVEST IN DYNAMIC U.S. BALANCED CLASS ?**

- A concentrated, core U.S. fund that provides diversification across major asset classes.
- Balances best-in-class U.S. businesses and high quality fixed income securities.
- Seeks higher-than-average returns with lower-than-average risk in one of the largest markets in the world.

**GROWTH OF \$10,000**

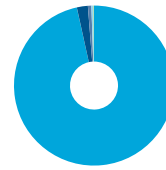


**ASSET ALLOCATION**



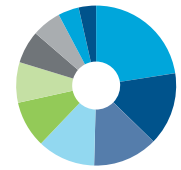
- 71.3% Common Stocks-US
- 25.0% Foreign Bonds & Debentures
- 2.1% Canadian - Foreign Pay Bonds
- 1.5% Cash, Short-Term Investments & Other Net Assets<sup>4</sup>
- 0.1% Corporate Bonds - CDN

**GEOGRAPHIC ALLOCATION**



- 95.1% United States
- 2.2% Canada
- 0.7% Ireland
- 0.4% Japan
- 0.1% United Kingdom

**SECTOR ALLOCATION**



- 16.0% Technology Hardware & Equipment
- 10.5% Software & Services
- 9.3% Diversified Financials
- 8.3% Communication Services
- 6.7% Consumer Discretionary
- 5.8% Health Care
- 4.7% Industrials
- 4.2% Insurance
- 3.0% Materials
- 2.5% Consumer Staples

**CALENDAR RETURNS %**

YTD	2023	2022	2021	2020	2019	2018	2017	2016
<b>8.7</b>	<b>27.1</b>	—	—	—	—	—	—	—

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>-3.1</b>	<b>3.8</b>	<b>18.8</b>	<b>8.7</b>	<b>23.0</b>	—	—	—	<b>5.9</b>

[1] For the period ended 2023-06-30. [2] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [3] Not available for purchases, switches out only. [4] Freely tradable cash

**DYNAMIC U.S. BALANCED CLASS**

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre**

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685 Center Street South  
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1055 Dunsmuir St., Ste. 3434  
P.O. Box 49217  
Vancouver, BC V7X 1K8**TOP EQUITY HOLDINGS %**

NVIDIA Corporation	United States Treasury, 4.625% Apr. 30 29	5.0
Alphabet Inc.	United States Treasury, 4.00% Feb. 15 34	3.3
Microsoft Corporation	United States Treasury, 4.750% Nov. 15 53	3.1
Apple Inc.	United States Treasury, 3.750% Dec. 31 30	2.0
Progressive Corporation	United States Treasury, 4.250% Jan. 31 26	1.3
Advanced Micro Devices, Inc.	Fortis Inc., 3.055% Oct. 04 26	0.7
Cadence Design Systems, Inc.	Amazon.com, Inc.	0.3
Sherwin-Williams Company	Marsh & McLennan Companies, Inc., 5.45% Mar. 15 54	0.3
Visa Inc.	Mitsubishi UFJ Financial Group, Inc., 5.258% Apr. 17 30	0.3
<b>Total allocation in top holdings</b>	<b>44.7</b>	

**TOP BOND HOLDINGS %**

United States Treasury, 4.625% Apr. 30 29	5.0
United States Treasury, 4.00% Feb. 15 34	3.3
United States Treasury, 4.750% Nov. 15 53	3.1
United States Treasury, 3.750% Dec. 31 30	2.0
United States Treasury, 4.250% Jan. 31 26	1.3
Fortis Inc., 3.055% Oct. 04 26	0.7
Amazon.com, Inc.	0.3
Marsh & McLennan Companies, Inc., 5.45% Mar. 15 54	0.3
Mitsubishi UFJ Financial Group, Inc., 5.258% Apr. 17 30	0.3
Mylan, Inc., 4.55% Apr. 15 28	0.3
Verizon Communications Inc., 2.55% Mar. 21 31	0.3
<b>Total allocation in top holdings</b>	<b>16.6</b>

**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.850%
\$250K - \$1M	0.775%
\$1M - \$5M	0.725%
\$5M+	0.675%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.


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