

## FIXED INCOME

# DYNAMIC TOTAL RETURN BOND FUND <sup>1</sup>

Series A (USD) • Performance as at April 30, 2024. Holdings as at March 31, 2024.

### ROMAS BUDD MBA, BSc. Hons

Senior Portfolio Manager: 6.1 years on fund

### PHILIPPE NOLET B. Eng., M.Sc., CFA, FRM

Portfolio Manager: 5.2 years on fund

### ROSE DEVL I B. Comm (Hons.), M. Fin., CFA

Portfolio Manager: 4.3 years on fund

INCEPTION	<b>2010 August</b>
NET ASSETS	<b>\$3.36B</b>
HOLDINGS	<b>157</b>
MER <sup>2</sup>	<b>1.65%</b>
MANAGEMENT FEE	<b>1.4%</b>
NAV	<b>\$5.13 USD</b>
DISTRIBUTIONS	<b>\$0.0149 monthly<sup>3</sup></b>
YIELD	<b>3.4% based on NAV<sup>4</sup></b>
DURATION	<b>4.26 year(s)</b>

### RISK RATING<sup>5</sup>

LOW	MEDIUM	HIGH
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### FIXED INCOME CHARACTERISTICS

Yield to Maturity (%)	4.44
Current yield (%)	3.59
Duration (years)	4.26
Credit Duration (years)	3.98
Average credit rating	A+
Weighted Average Price (\$)	95.63
Average Coupon (%)	3.43

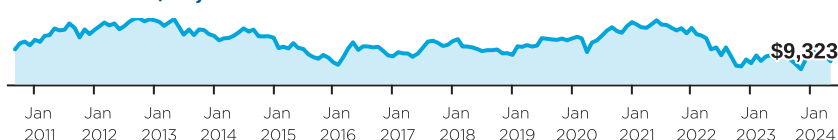
### FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	2560	2561 <sup>6</sup>	7006 <sup>6</sup>	2562 <sup>6</sup>	
DCAF	2563	2564 <sup>6</sup>		2565 <sup>6</sup>	
A (USD)	2566 <sup>6</sup>	2567 <sup>6</sup>		2568 <sup>6</sup>	
F					2569
F (USD)					2573 <sup>6</sup>
FH (USD)					2626
FT					2559
G	2560G <sup>6</sup>	2561G <sup>6</sup>		2562G <sup>6</sup>	
H (USD)	2623	2624 <sup>6</sup>		2625 <sup>6</sup>	
I					2575
T	2558				

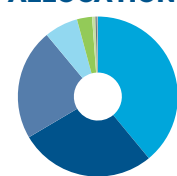
### WHY INVEST IN DYNAMIC TOTAL RETURN BOND FUND ?

- Gain access to an investment strategy emphasizing fundamental and technical analysis with the objective of generating risk adjusted total returns
- The managers will develop a tactical and strategic view on interest rates as well as the shape of the yield curve and position the portfolio accordingly
- Flexible mandate allows for tactically trading positions to seek additional growth through capital gains in addition to interest income
- Strategies to mitigate risk include active security selection, sector diversification, yield curve and duration management and portfolio diversification around interest rate volatility

### GROWTH OF \$10,000



### ASSET ALLOCATION



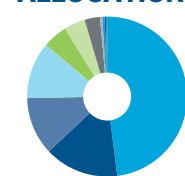
- 39.0% Corporate Bonds - CDN
- 27.5% Federal Govt Bonds - CDN
- 22.5% Provincial Govt Bonds - CDN
- 6.8% Cash, Short-Term Investments & Other Net Assets<sup>7</sup>
- 3.1% Corporate Bonds - US
- 0.7% High Yield Bonds - CDN
- 0.3% High Yield Bonds - US
- 0.2% Govt Bonds - US

### GEOGRAPHIC ALLOCATION



- 94.9% Canada
- 5.1% United States

### SECTOR ALLOCATION



- 48.0% Financials
- 15.0% Energy
- 11.7% Communication Services
- 11.5% Utilities
- 5.0% Consumer Discretionary
- 4.3% Real Estate
- 3.1% Industrials
- 0.5% Health Care
- 0.5% Corporates
- 0.2% Energy Infrastructure
- 0.2% Foreign

### CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
-6.5	8.3	-18.0	-2.9	8.8	9.7	-7.5	9.0	3.7

### COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-3.2	-4.7	5.1	-6.5	-3.6	-6.6	-1.7	-1.4	-0.6

### HISTORICAL DISTRIBUTIONS (USD\$/unit)

2024	2023
Apr	Mar
Mar	Feb
Feb	Jan
Jan	Dec
Dec	Nov
Nov	Oct
Oct	Sep
Sep	Aug
Aug	Jul
Jul	Jun
Jun	May
May	
0.0149	0.0150
0.0150	0.0151
0.0151	0.0137
0.0137	0.0134
0.0134	0.0131
0.0131	0.0135
0.0135	0.0134
0.0134	0.0138
0.0138	0.0138
0.0138	0.0134

[1] Name change as of November 2017. Formerly Dynamic Aurion Total Return Bond Fund. [2] For the period ended 2023-06-30. [3] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [4] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [5] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [6] Not available for purchases, switches out only. [7] Freely tradable cash

**DYNAMIC TOTAL RETURN BOND FUND <sup>1</sup>**

Series A (USD) • Performance as at April 30, 2024. Holdings as at March 31, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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1055 Dunsmuir St., Ste. 3434  
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Vancouver, BC V7X 1K8**TOP BOND HOLDINGS %**

Government of Canada, 3.00% Jun. 01 34	11.2
Canada Housing Trust, 3.650% Jun. 15 33	6.4
Province of Ontario, 3.650% Jun. 02 33	4.6
Government of Canada, 3.250% Dec. 01 33	3.3
Province of Ontario, 2.70% Jun. 02 29	2.8
Government of Canada, 1.00% Sep. 01 26	2.4
Province of Quebec, 3.25% Sep. 01 32	2.3
Government of Canada, 1.75% Dec. 01 53	2.2
Province of Ontario, 2.55% Dec. 02 52	2.1
Province of Quebec, 2.85% Dec. 01 53	1.9

**Total allocation in top holdings** 39.2**CREDIT QUALITY OF PORTFOLIO**

AAA 35.1%	AA 22.6%	A 15.1%
BBB 26.2%	BB 1.0%	B-N/R 0.0%

**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.400%
\$250K - \$1M	1.350%
\$1M - \$5M	1.325%
\$5M+	1.275%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

[dynamic.ca/f/1616](https://dynamic.ca/f/1616)