

# DYNAMIC EQUITY INCOME FUND

**BILL MCLEOD MBA. CFA**

**TOM DICKER B.Comm. (Hons.), CFA**

**JASON GIBBS** BA<sub>cc.</sub>, CPA, CA, CFA

**OSCAR BELAICHE** HBA, FICB, CFA

INCEPTION	<b>2004 February</b>
NET ASSETS	<b>\$3.93B</b>
HOLDINGS	<b>50</b>
MER <sup>1</sup>	<b>0.07%</b>
MANAGEMENT FEE	<b>0.75%</b>
NAV	<b>\$9.12</b>
STANDARD DEVIATION	<b>12.19% over 3 years</b>
ACTIVE SHARE	<b>48.4% as of March 31, 2024<sup>2</sup></b>
R <sup>2</sup>	<b>0.93</b>
DISTRIBUTIONS	<b>\$0.0384 monthly<sup>3</sup></b>
YIELD	<b>5.1% based on NAV<sup>4</sup></b>

LOW ☒ MEDIUM ☐ HIGH ☐

Series	FE	LL	LL2	DSC	No load
A	029	629 <sup>6</sup>	7013 <sup>6</sup>	729 <sup>6</sup>	
DCAF	829	129 <sup>6</sup>		929 <sup>6</sup>	
F					230
DCAF - F					3780
FT					3817
G	029G <sup>6</sup>	629G <sup>6</sup>		729G <sup>6</sup>	
I					1129
T	1297	1298 <sup>6</sup>	7014 <sup>6</sup>	1299 <sup>6</sup>	

- Core equity income fund that offers a high level of monthly income and potential for capital appreciation.
- Invests primarily in high-quality Canadian companies with attractive free cash flows + growth.
- An actively managed and diversified portfolio.

The chart displays a blue line representing the average annual number of new U.S. patents granted. The line starts at approximately 10,000 in 2004 and shows a consistent upward trend, with a slight dip around 2009. By 2024, the number reaches 74,612. The area under the line is shaded in light blue.

Year	Average Annual Number of New U.S. Patents Granted
2004	~10,000
2006	~10,500
2008	~11,000
2010	~11,500
2012	~12,000
2014	~12,500
2016	~13,000
2018	~14,000
2020	~15,000
2022	~70,000
2024	74,612

- 68.9% Common Stocks-CDN
- 24.9% Common Stocks-US
- 4.7% Real Estate Investment Trusts
- 1.3% Cash, Short-Term Investments & Other Net Assets
- 0.2% Private Capital

- 72.6% Canada
- 26.1% United States

- 29.7% Financials
- 13.2% Industrials
- 9.1% Energy
- 6.9% Consumer Discretionary
- 6.3% Energy Infrastructure
- 6.2% Information Technology
- 6.0% Utilities
- 5.0% Consumer Staples
- 4.9% Communication Services
- 4.0% Materials
- 4.0% Real Estate
- 3.4% Other

YTD	2023	2022	2021	2020	2019	2018	2017	2016
<b>3.3</b>	<b>7.8</b>	<b>-2.5</b>	<b>24.1</b>	<b>3.2</b>	<b>23.2</b>	<b>-3.0</b>	<b>13.5</b>	<b>16.1</b>

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-2.8	2.5	14.5	3.3	5.6	7.4	8.3	9.0	10.5

[illegible]

[1] For the period ended 2023-06-30. [2] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [3] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [4] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [5] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [6] Not available for purchases, switches out only.

CANADIAN EQUITY

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Series I • Performance as at April 30, 2024. Holdings as at April 30, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

Toll free: 1-800-268-8186  
Tel: 514-908-3212 (English)  
514-908-3217 (French)  
Fax: 416-363-4179 or  
1-800-361-4768  
Email: service@dynamic.ca

Ontario (Head Office)

40 Temperance Street, 16th Floor  
Toronto, ON M5H 0B4  
Toll free: 1-866-977-0477  
Tel: 416-363-5621

Eastern Canada

1200 McGill College Ave., Ste. 2300  
Montreal, QC H3B 4G7

Western Canada

Suite 1130  
685 Center Street South  
Calgary, AB T2G 2C7

Four Bentall Centre  
1055 Dunsmuir St., Ste. 3434  
P.O. Box 49217  
Vancouver, BC V7X 1K8

TOP EQUITY HOLDINGS %

Royal Bank of Canada
Toronto-Dominion Bank
Canadian Natural Resources Limited
Enbridge Inc.
Microsoft Corporation
Canadian National Railway Company
Canadian Pacific Kansas City Ltd.
Brookfield Corporation
Bank of Montreal
Suncor Energy Inc.

Total allocation in top holdings 42.1

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.750%
\$250K - \$1M	0.675%
\$1M - \$5M	0.625%
\$5M+	0.575%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.



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