

# DYNAMIC SMALL BUSINESS FUND

Series IP • Performance as at March 31, 2024. Holdings as at March 31, 2024.

**STEVEN HALL BBE, MBA, CFA**

Portfolio Manager: 10.2 years on fund

**TOM DICKER B.Comm. (Hons.), CFA**

Portfolio Manager: 10.2 years on fund

INCEPTION	<b>2010 June</b>
NET ASSETS	<b>\$847.57M</b>
HOLDINGS	<b>80</b>
MER <sup>1</sup>	<b>0.10%</b>
MANAGEMENT FEE	<b>0.8%</b>
NAV	<b>\$14.40</b>
STANDARD DEVIATION	<b>12.89% over 3 years</b>
R <sup>2</sup>	<b>0.58</b>
DISTRIBUTIONS	<b>\$0.0443 monthly<sup>2</sup></b>
YIELD	<b>3.7% based on NAV<sup>3</sup></b>

**RISK RATING<sup>4</sup>**



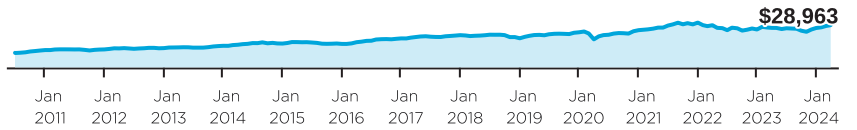
**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load
A	087	687 <sup>5</sup>	7016 <sup>5</sup>	787 <sup>5</sup>	
DCAF	887	187 <sup>5</sup>		987 <sup>5</sup>	
F					1287
FI					3210 <sup>5</sup>
G	087G <sup>5</sup>	687G <sup>5</sup>		787G <sup>5</sup>	
I					1187
IP					1625

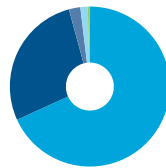
**WHY INVEST IN DYNAMIC SMALL BUSINESS FUND ?**

- Canadian small-cap fund that offers the potential for capital appreciation and a conservative monthly income stream.
- Invests in small and medium-sized businesses that often provide a dividend or distribution.
- Diversified and actively managed portfolio with a strong focus on capital preservation.

**GROWTH OF \$10,000**

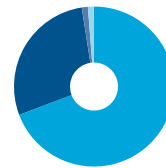


**ASSET ALLOCATION**



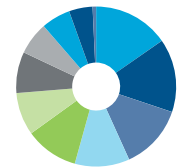
- 68.2% Common Stocks-CDN
- 27.6% Common Stocks-US
- 2.3% Common Stocks-Foreign
- 1.5% Cash, Short-Term Investments & Other Net Assets
- 0.4% Options

**GEOGRAPHIC ALLOCATION**



- 68.2% Canada
- 27.9% United States
- 1.2% Ireland
- 1.2% Australia

**SECTOR ALLOCATION**



- 15.1% Real Estate
- 14.6% Consumer Discretionary
- 12.9% Financials
- 10.9% Industrials
- 10.6% Health Care
- 8.5% Energy
- 8.2% Information Technology
- 6.5% Materials
- 5.8% Consumer Staples
- 4.7% Private Capital
- 0.7% Communication Services

**CALENDAR RETURNS %**

YTD	2023	2022	2021	2020	2019	2018	2017	2016
<b>7.3</b>	<b>3.9</b>	<b>-15.4</b>	<b>20.3</b>	<b>6.0</b>	<b>20.5</b>	<b>-9.6</b>	<b>11.2</b>	<b>23.4</b>

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>1.8</b>	<b>7.3</b>	<b>15.1</b>	<b>7.3</b>	<b>6.9</b>	<b>2.9</b>	<b>5.5</b>	<b>6.4</b>	<b>8.0</b>

**HISTORICAL DISTRIBUTIONS (\$/unit)**

2024		2024									
Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
<b>0.0443</b>	<b>0.0443</b>	<b>0.0443</b>	<b>0.0443</b>	<b>0.0443</b>	<b>0.0443</b>	<b>0.0443</b>	<b>0.0443</b>	<b>0.0443</b>	<b>0.0443</b>	<b>0.0443</b>	<b>0.0443</b>

The benchmark used for analytics for this fund is S&P/TSX Small Cap Index.

[1] For the period ended 2023-06-30. [2] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Not available for purchases, switches out only.

**DYNAMIC SMALL BUSINESS FUND**

Series IP • Performance as at March 31, 2024. Holdings as at March 31, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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**TOP EQUITY HOLDINGS %**

Spin Master Corp.
Element Fleet Management Corp.
Jamieson Wellness Inc.
FirstService Corporation
Brown & Brown, Inc.
Killam Apartment Real Estate Investment Trust
Donaldson Company, Inc.
Aritzia Inc., Subordinated Voting
Headwater Exploration Inc.
Permian Resources Corporation
<b>Total allocation in top holdings</b> <b>33.3</b>

**DYNAMIC PREFERRED PRICING<sup>6</sup>**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.800%
\$250K - \$1M	0.700%
\$1M - \$5M	0.625%
\$5M+	0.575%

**[6]** Management Fee discounts illustrated for Series I, IT, and IP are effective as at June 16, 2016 please refer to the prospectus for further information concerning the previous discount schedule.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



[dynamic.ca/f/1252](https://dynamic.ca/f/1252)