

# DYNAMIC DIVIDEND FUND

Series T • Performance as at March 31, 2024. Holdings as at March 31, 2024.

**BILL MCLEOD MBA, CFA**

Portfolio Manager: 6.5 years on fund

**TOM DICKER B.Comm. (Hons.), CFA**

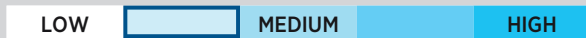
Portfolio Manager: 6.2 years on fund

**JASON GIBBS BAcc., CPA, CA, CFA**

Senior Portfolio Manager: 13.1 years on fund

INCEPTION	<b>2005 July</b>
NET ASSETS	<b>\$1.61B</b>
HOLDINGS	<b>48</b>
MER <sup>1</sup>	<b>2.24%</b>
MANAGEMENT FEE	<b>1.85%</b>
NAV	<b>\$5.47</b>
STANDARD DEVIATION	<b>11.91% over 3 years</b>
ACTIVE SHARE	<b>50.4% as of March 31, 2024<sup>2</sup></b>
R <sup>2</sup>	<b>0.92</b>
DISTRIBUTIONS	<b>\$0.0262 monthly<sup>3</sup></b>
YIELD	<b>6.0% based on NAV<sup>4</sup></b>

**RISK RATING<sup>5</sup>**



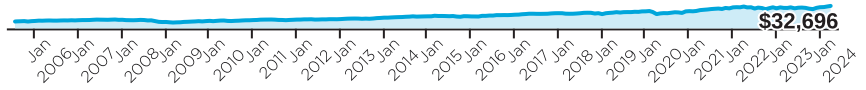
**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load
A	048	648 <sup>6</sup>	7007 <sup>6</sup>	748 <sup>6</sup>	
F					232
FT					3814
G	048G <sup>6</sup>	648G <sup>6</sup>		748G <sup>6</sup>	
IT					1848
T	1548	1648 <sup>6</sup>	7008 <sup>6</sup>	1748 <sup>6</sup>	

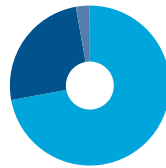
**WHY INVEST IN DYNAMIC DIVIDEND FUND ?**

- Core Canadian dividend fund offering a stable conservative monthly income stream and the potential for capital appreciation.
- Invests primarily in high-quality Canadian companies with attractive free cash flows + growth.
- An actively managed and diversified portfolio of holdings.

**GROWTH OF \$10,000**

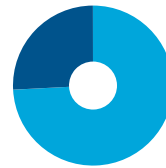


**ASSET ALLOCATION**



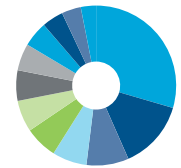
- 72.1% Common Stocks-CDN
- 25.1% Common Stocks-US
- 2.8% Cash, Short-Term Investments & Other Net Assets

**GEOGRAPHIC ALLOCATION**



- 72.1% Canada
- 25.1% United States

**SECTOR ALLOCATION**



- 28.7% Financials
- 13.5% Industrials
- 8.3% Energy
- 6.8% Energy Infrastructure
- 6.4% Consumer Discretionary
- 6.2% Information Technology
- 6.0% Utilities
- 5.3% Communication Services
- 5.0% Materials
- 4.2% Real Estate
- 3.8% Consumer Staples
- 3.0% Other

**CALENDAR RETURNS<sup>7</sup> %**

YTD	2023	2022	2021	2020	2019	2018	2017	2016
<b>6.2</b>	<b>5.4</b>	<b>-4.5</b>	<b>22.0</b>	<b>1.1</b>	<b>19.6</b>	<b>-6.3</b>	<b>11.3</b>	<b>14.3</b>

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>2.4</b>	<b>6.2</b>	<b>13.9</b>	<b>6.2</b>	<b>9.9</b>	<b>7.1</b>	<b>7.4</b>	<b>7.3</b>	<b>6.6</b>

**HISTORICAL DISTRIBUTIONS (\$/unit)**

2024		2023									
Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
<b>0.0262</b>	<b>0.0262</b>	<b>0.0262</b>	<b>0.0264</b>	<b>0.0264</b>	<b>0.0264</b>	<b>0.0264</b>	<b>0.0264</b>	<b>0.0264</b>	<b>0.0264</b>	<b>0.0264</b>	<b>0.0264</b>

**The benchmark used for analytics for this fund is S&P/TSX Composite Index.**

[1] For the period ended 2023-06-30. [2] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [3] We review the amount of the distribution in January of each year. [4] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [5] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [6] Not available for purchases, switches out only. [7] Fund converted from series C to series T on April 5, 2007.

**DYNAMIC DIVIDEND FUND**

Series T • Performance as at March 31, 2024. Holdings as at March 31, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre**

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685 Center Street South  
Calgary, AB T2G 2C7Four Bentall Centre  
1055 Dunsmuir St., Ste. 3434  
P.O. Box 49217  
Vancouver, BC V7X 1K8**TOP EQUITY HOLDINGS %**

Royal Bank of Canada

Toronto-Dominion Bank

Enbridge Inc.

Canadian Natural Resources Limited

Microsoft Corporation

Canadian National Railway Company

Canadian Pacific Kansas City Ltd.

Brookfield Corporation

Suncor Energy Inc.

Bank of Nova Scotia

**Total allocation in top holdings 39.5****DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.850%
\$250K - \$1M	1.775%
\$1M - \$5M	1.725%
\$5M+	1.675%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

[dynamic.ca/f/1212](https://dynamic.ca/f/1212)