

CANADIAN EQUITY

# DYNAMIC DIVIDEND FUND

Series A • Performance as at April 30, 2024. Holdings as at March 31, 2024.

**BILL MCLEOD MBA, CFA**  
Portfolio Manager: 6.6 years on fund

**TOM DICKER B.Comm. (Hons.), CFA**  
Portfolio Manager: 6.3 years on fund

**JASON GIBBS BAcc., CPA, CA, CFA**  
Senior Portfolio Manager: 13.1 years on fund

INCEPTION	1985 August
NET ASSETS	\$1.56B
HOLDINGS	48
MER <sup>1</sup>	1.59%
MANAGEMENT FEE	1.25%
NAV	\$20.28
STANDARD DEVIATION	11.91% over 3 years
ACTIVE SHARE	50.4% as of March 31, 2024 <sup>2</sup>
R <sup>2</sup>	0.92
DISTRIBUTIONS	\$0.0266 monthly <sup>3</sup>
YIELD	1.5% based on NAV <sup>4</sup>

RISK RATING<sup>5</sup>

LOW		MEDIUM	HIGH
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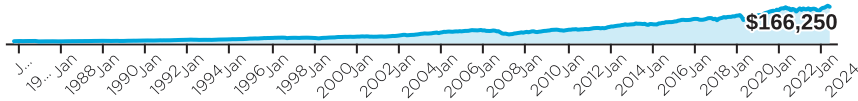
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load
A	048	648 <sup>6</sup>	7007 <sup>6</sup>	748 <sup>6</sup>	
F					232
FT					3814
G	048G <sup>6</sup>	648G <sup>6</sup>		748G <sup>6</sup>	
IT					1848
T	1548	1648 <sup>6</sup>	7008 <sup>6</sup>	1748 <sup>6</sup>	

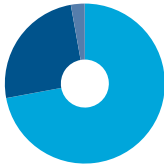
WHY INVEST IN DYNAMIC DIVIDEND FUND ?

- Core Canadian dividend fund offering a stable conservative monthly income stream and the potential for capital appreciation.
- Invests primarily in high-quality Canadian companies with attractive free cash flows + growth.
- An actively managed and diversified portfolio of holdings.

GROWTH OF \$10,000

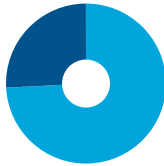


ASSET ALLOCATION



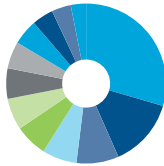
- 72.1% Common Stocks-CDN
- 25.1% Common Stocks-US
- 2.8% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 72.1% Canada
- 25.1% United States

SECTOR ALLOCATION



- 28.7% Financials
- 13.5% Industrials
- 8.3% Energy
- 6.8% Energy Infrastructure
- 6.4% Consumer Discretionary
- 6.2% Information Technology
- 6.0% Utilities
- 5.3% Communication Services
- 5.0% Materials
- 4.2% Real Estate
- 3.8% Consumer Staples
- 3.0% Other

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
3.2	6.1	-3.8	22.7	1.6	20.5	-5.7	11.9	15.1

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-2.9	2.4	13.4	3.2	4.3	6.1	6.7	7.5	8.2

HISTORICAL DISTRIBUTIONS (\$/unit)

2024				2023							
Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
0.0266	0.0266	0.0266	0.0266	0.1026	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180

The benchmark used for analytics for this fund is S&P/TSX Composite Index.

[1] For the period ended 2023-06-30. [2] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [3] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [4] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [5] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [6] Not available for purchases, switches out only.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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TOP EQUITY HOLDINGS %

Royal Bank of Canada	
Toronto-Dominion Bank	
Enbridge Inc.	
Canadian Natural Resources Limited	
Microsoft Corporation	
Canadian National Railway Company	
Canadian Pacific Kansas City Ltd.	
Brookfield Corporation	
Suncor Energy Inc.	
Bank of Nova Scotia	
Total allocation in top holdings	39.5

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.250%
\$250K - \$1M	1.200%
\$1M - \$5M	1.175%
\$5M+	1.125%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.



[dynamic.ca/f/1198](https://dynamic.ca/f/1198)

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Invest with advice.