

U.S. EQUITY

DYNAMIC AMERICAN FUND ¹

Series I • Performance as at September 30, 2025. Holdings as at August 31, 2025.

DAVID L. FINGOLD BSc. Management
Senior Portfolio Manager: 20.0 years on fund

INCEPTION	2004 July
NET ASSETS	\$849.39M
HOLDINGS	35
MER ²	0.10%
MANAGEMENT FEE	1%
NAV	\$16.00
STANDARD DEVIATION	14.01% over 3 years
ACTIVE SHARE	66.2% as of June 30, 2025 ³
R ²	0.70

RISK RATING⁴

LOW	MEDIUM	HIGH
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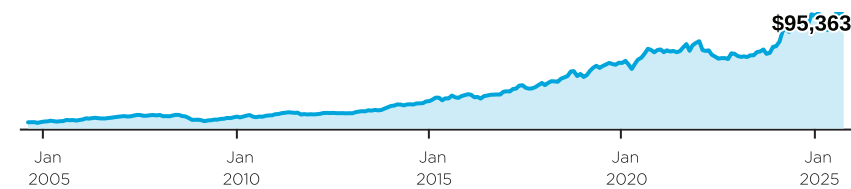
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	041	641 ⁵	7066 ⁵	741 ⁵		
DCAF	841	141 ⁵		941 ⁵		
A (USD)	044	644 ⁵		744 ⁵		
F					249	
DCAF - F					2400	
F (USD)					1010	
FH (USD)					2643	
FT					3811	
G	041G ⁵	641G ⁵		741G ⁵		
H (USD)	2640	2641 ⁵		2642 ⁵		
I					1141	
I (USD)					1144	
T	1006	1016 ⁵	7067 ⁵	1026 ⁵		

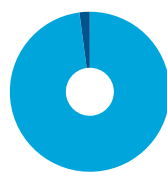
WHY INVEST IN DYNAMIC AMERICAN FUND ?

- A flexible Fund that employs a bottom-up investment process to participate in a broad variety of opportunities in the U.S.
- A high active share measure means the Fund has a low correlation to the index and many competitor funds, and could be a diversifier in most portfolios.
- Access to one of the world's deepest and broadest markets through true active management.

GROWTH OF \$10,000 ¹

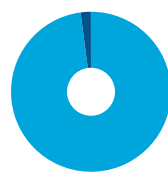


ASSET ALLOCATION



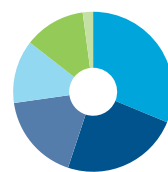
- 98.1% Common Stocks-US
- 2.1% Common Stocks-Foreign
- 0.2% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 98.1% United States
- 2.1% Ireland

SECTOR ALLOCATION



- 31.3% Information Technology
- 23.9% Financials
- 17.7% Industrials
- 12.8% Consumer Discretionary
- 12.4% Communication Services
- 2.1% Materials

CALENDAR RETURNS ¹ %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
6.3	34.1	12.2	-15.6	9.6	18.6	23.9	16.1	13.9

COMPOUND RETURNS ¹ %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
5.4	6.9	14.2	6.3	15.1	18.4	8.2	12.9	11.2

HISTORICAL DISTRIBUTIONS (\$/unit)

2025										2024			
Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct		
-	-	-	-	-	-	-	-	-	2.2477	-	-		

The benchmark used for analytics for this fund is S&P 500 Index (C\$).

[1] Name change effective November 18, 2016. Formerly Dynamic American Value Fund. [2] For the period ended 2024-06-30. [3] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Not available for purchases, switches out only.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

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Montreal, QC H3B 4G7**Western Canada**Suite 1130
685 Center Street South
Calgary, AB T2G 2C7Four Bentall Centre
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Vancouver, BC V7X 1K8**TOP EQUITY HOLDINGS %**

NVIDIA Corporation	8.0
Microsoft Corporation	6.9
Apple Inc.	6.3
Alphabet Inc.	5.2
Amazon.com, Inc.	4.2
JPMorgan Chase & Co.	4.1
General Electric Company	3.3
Broadcom Inc.	3.2
GE Vernova Inc.	3.0
Meta Platforms, Inc.	3.0

Total allocation in top holdings 47.2**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.000%
\$250K - \$1M	0.900%
\$1M - \$5M	0.825%
\$5M+	0.775%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

dynamic.ca/f/1106